



MAHAMAYA STEEL INDUSTRIES LIMITED

CIN : L27107CT1988PLC004607



IS 2062:2011

ISO 9001:2015

REGD. OFFICE & WORKS :

B/8-9, Sector-C, Sarora,
Urla Industrial Complex,
Raipur-493 221 Chhattisgarh



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Website : www.mahamayagroup.in

Ref: MSIL/2023-24/

Date: 30.09.2023

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Maharashtra, India
Scrip Code: 513554

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-KurlaComplex, Bandra (E)
Mumbai – 400 001
Maharashtra, India

Dear Sir/ Madam,

Sub: Disclosure of Voting Results at the 35th Annual General Meeting of the Company held on Friday 29th September, 2023 as required under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Scrutinizers Report.

The 35th Annual General Meeting ('AGM') of the Company was held at 12.00 noon on Friday 29th September, 2023 through Video Conferencing/Other Audio Visual Means. The resolutions nos. 1 to 8 as contained in the Notice of the 35th AGM was approved / passed by the shareholders with requisite majority. The combined voting result (i.e. result of remote voting prior to the AGM and e-voting conducted at the AGM) is enclosed herewith as required under Regulation 44(3) of SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report thereon.

Please take the same on record.

Thanking You,

Yours truly,

For, Mahamaya Steel Industries Limited

Jaswinder Kaur Mission
Company Secretary & Compliance Officer
M.No. FCS 7489
Encl: as above



APPROVED SUPPLIER OF : BSP, BHEL, DGS&D, DMRC, SAIL, RIL, NTPC, SEBs, RDSO, CORE, ONGC, GAIL, EIL
MANUFACTURERS : JOIST, CHANNEL, ANGEL, FLAT, ROUND, CROSSING SLEEPER BAR, BLOOM, BILLET etc.

Voting Results of AGM

Date of the AGM	Friday, 29 th September, 2023 at 12.00 noon
Total number of equity shareholders as on record date	8975 (As on the Cut-off date i.e. 22.09.2023)
No. of Shareholders present in the meeting either in person or through proxy:	0
Promoter and Promoter Group	0
Public	0
No. of Shareholders attending the meeting through Video Conferencing (VC)/ Other Audio Visual Means (OAVM)	44
Promoter and Promoter Group	4
Public	40

Resolution Required: (Ordinary/Special)	Resolution-1 To consider and adopt the Audited Financial Statements (including audited Consolidated Financial Statements) of the Company for the financial year ended 31 st March, 2023 and the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)
Whether Promoter/Promoter Group are interested in the agenda/resolution	No



Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on Outstanding Shares	No. of Votes in Favor	No. of Votes Against	% of Votes in Favor on Votes Polled	% of Votes Against on Votes polled
Promoter and Promoter Group	E-Voting	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	Poll	12064505	12064505	100.00	12064505	0	100	0
Public Institutions	Postal Ballot	0	0	0	0	0	0	0
	E-Voting	155	0	0	0	0	0	0
Public – Non Institutions	Postal Ballot	0	0	0	0	0	0	0
	E-Voting	4369740	27317	0.6251	27090	227	99.169	0.831
Total (A)	Postal Ballot	0	0	0	0	0	0	0
		16434400	12091822	73.5673	12091505	227	99.9981	0.0019



Resolution Required: (Ordinary/Special)	Resolution-2 To appoint a Director in place of Mrs. Rekha Agrawal (DIN: 00597156), who retires by rotation and being eligible, offers herself for re-appointment (Ordinary Resolution)
Whether Promoter/Promoter Group are interested in the agenda/resolution	Yes

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on Outstanding Shares	No. of Votes in Favor	No. of Votes Against	% of Votes in favor on Votes Polled	% of Votes Against on Votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll Postal Ballot	12064505	10087028	83.6091	10087028	0	100	0
Public Institutions	E-Voting Poll Postal Ballot	155	0	0	0	0	0	0
Public - Non Institutions	E-Voting Poll Postal Ballot	4369740	27317	0.6251	22970	4347	84.0868	155.9132
Total (A)		16434400	10114345	61.5437	10109998	4347	99.957	0.043

Resolution Required: (Ordinary/Special)	Resolution-3 Ratification of Remuneration of Cost Auditors of the Company. (Ordinary Resolution)
Whether Promoter/Promoter Group are interested in the agenda/resolution	No

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on Outstanding Shares	No. of Votes in Favor	No. of Votes Against	% of Votes in favor on Votes Polled	% of Votes Against on Votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll Postal Ballot	12064505	12064505	100.00	12064505	0	100	0
Public Institutions	E-Voting Poll Postal Ballot	155	0	0	0	0	0	0
Public - Non Institutions	E-Voting Poll Postal Ballot	4369740	27317	0.6251	26970	347	98.7297	1.2703

Non Institutions	Poll		0	0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0	0	0
Total (A)		16434400	12091822	73.5763	12091475	347	99.9971		0.0029	

Resolution Required: (Ordinary/Special)	Resolution-4 Reappointment of Mr. Udayraj Singhania (DIN: 02465416), as an independent director. (Special Resolution)									
Whether Promoter/Promoter Group are interested in the agenda/resolution	No									

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on Outstanding Shares	No. of Votes in Favor	No. of Votes Against	% of Votes in favor on Votes Polled	% of Votes Against on Votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll Postal Ballot	12064505	12064505	100.00	12064505	0	100	0
Public Institutions	E-Voting Poll Postal Ballot	155	0	0	0	0	0	0
Public - Non Institutions	E-Voting Poll Postal Ballot	4369740	27317	0.6251	26990	327	98.8029	1.1971
Total (A)		16434400	12091822	73.5763	12091495	327	99.9973	0.0027



Resolution Required: (Ordinary/Special)	Resolution-5 To approve increase in remuneration of Mr. Rajesh Agrawal (DIN: 00806417), Managing Director of the Company. (Special Resolution)									
Whether Promoter/Promoter Group are interested in the agenda/resolution	Yes									

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on Outstanding Shares	No. of Votes in Favor	No. of Votes Against	% of Votes in favor on Votes Polled	% of Votes Against on Votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll Postal Ballot	12064505	6717230	55.6776	6717230	0	100	0
Public Institutions	E-Voting Poll	155	0	0	0	0	0	0
Total (A)		12064505	6717230	55.6776	6717230	0	100	0

	Postal Ballot		0	0	0	0	0	0	0	0	0
Public --	E-Voting		27317	0.6251	22870	4447	83.7208	16.2792			
Non	Poll	4369740	0	0	0	0	0	0			
Institutions	Postal Ballot		0	0	0	0	0	0			
Total (A)		16434400	6744547	41.0392	6740100	4447	99.9341	0.0659			

Resolution Required: (Ordinary/Special)

Resolution-6 To approve and fix remuneration of Mrs. Rekha Agrawal (DIN: 00597156), Executive Director of the Company. (Special Resolution)
Yes

Whether Promoter/Promoter Group are interested in the agenda/resolution

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on Outstanding Shares	No. of Votes in Favor	No. of Votes Against	% of Votes in favor on Votes Polled	% of Votes Against on Votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll Postal Ballot	12064505	6717230	55.6776	6717230	0	100	0
Public Institutions	E-Voting Poll Postal Ballot	155	0	0	0	0	0	0
Public -- Non Institutions	E-Voting Poll Postal Ballot	4369740	27317	0.6251	22870	4447	83.7208	16.2792
Total (A)		16434400	6744547	41.0392	6740100	4447	99.9341	0.0659



Resolution Required: (Ordinary/Special)

Resolution-7 To approve and fix remuneration of Mr. Suresh Ramau (DIN: 07562480), Executive Director & CFO of the Company. (Special Resolution)
No

Whether Promoter/Promoter Group are interested in the agenda/resolution

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on Outstanding Shares	No. of Votes in Favor	No. of Votes Against	% of Votes in favor on Votes Polled	% of Votes Against on Votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter	E-Voting	12064505	12064505	100	12064505	0	100	0

and Promoter Group	Poll											
Promoter Group	Postal Ballot											
Public Institutions	E-Voting											
	Poll	155										
	Postal Ballot											
Public – Non Institutions	E-Voting											
	Poll	4369740										
	Postal Ballot											
Total (A)		16434400	12091822	73.5763	12087395	4427	99.9634	4427	83.794	16.206	0.0366	

Resolution Required: (Ordinary/Special)	Resolution-8 Approval of Related Party Transactions including material related party transactions (Ordinary Resolution)
Whether Promoter/Promoter Group are interested in the agenda/resolution	Yes

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on Outstanding Shares	No. of Votes in Favor	No. of Votes Against	% of Votes in favor on Votes Polled	% of Votes Against on Votes polled
Promoter and Promoter Group	E-Voting	(1)	(2)	$(3)=[(2)/(1)]*100$	(4)	(5)	$(6)=[(4)/(2)]*100$	$(7)=[(5)/(2)]*100$
	Poll	12064505						
	Postal Ballot							
Public Institutions	E-Voting	155						
	Poll							
	Postal Ballot							
Public – Non Institutions	E-Voting	4369740	27317	0.6251	22970	4347	84.0868	15.9132
	Poll							
	Postal Ballot							
Total (A)		16434400	27317	0.1662	22970	4347	84.0868	15.9132



NITESH JAIN

COMPANY SECRETARY

C/o, 205, First Floor, Main Road, Samta Colony, Raipur (C.G.) 492001

Email: niteshjain07@gmail.com, Contact: 9770750788

COMBINED SCRUTINIZERS REPORT ON REMOTE E-VOTING AND E-VOTING AT THE AGM

NAME OF THE COMPANY:	:	MAHAMAYA STEEL INDUSTRIES LIMITED
TYPE OF MEETING:	∴	35 th Annual General Meeting
DATE & TIME:	∴	Friday, 29 th September, 2023 at 12.00 noon.
Mode	:	Video Conferencing (VC)/Other Audio Visual Means (OAVM)

1. I, Nitesh Jain, Practicing Company Secretary, Raipur is appointed by the Board of Directors of Mahamaya Steel Industries Limited, as a Scrutinizer for the purpose of scrutinizing e-voting process (remote e-voting) and electronic voting (e-voting) during the AGM of Mahamaya Steel Industries Limited (CIN: L27107CT1988PLC004607) carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended (Rules) on the resolutions contained in the notice dated 5th September, 2023 (Notice) calling the AGM of the Company through VC / OAVM in accordance with the MCA General Circular No. 14/2020 dated 8th April, 2020, MCA General Circular No.17/2020 dated 13th April, 2020, MCA General Circular No 20/2020 dated 5th May, 2020, MCA General Circular No 02/2021, dated 13th January, 2021, and MCA General Circular No. 02/2022, dated 5th May, 2022, and Circular No. 10/2022 dated 28th December, 2022 and SEBI Circular dated 15th January, 2021 and SEBI Circular dated 13th May, 2022 on holding of general meeting through VC or OAVM. The AGM was held on Friday, 29th September, 2023 at 12:00 noon through VC / OAVM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (the Rules). As the Scrutinizer, I have to scrutinize:
 - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
 - (ii) process of e-voting at the AGM through electronic voting system ("e-voting").
3. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by National Securities Depository Limited (NSDL).
4. The management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules made thereunder; the MCA Circulars; and the SEBI (Listing Obligations



& Disclosure Requirements) Regulations, 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM of the Company.

The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

5. My responsibility as a scrutinizer for e-voting process (i.e. remote e-voting and evoting) is restricted to making a Consolidated Scrutinizer's report of the votes cast "in favour" or "against" the resolutions contained in Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company.
6. The shareholders holding shares as on the "cut off" date i.e. Friday, 22nd September, 2023 were entitled to vote on the proposed resolutions for Item Nos. 1 to 8 as set out in the Notice of the AGM of Mahamaya Steel Industries Limited.
7. E-voting process: -
 - a. The remote e-voting period remained open from Tuesday 26th September, 2023 (9.00 a.m.) to Thursday, 28th September, 2023 (5.00 p.m.).
 - b. After the time fixed for closing of the e-voting at the AGM, the electronic system recording the e-voting (e-votes) was locked by NSDL.
 - c. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the AGM through VC/OAVM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system at the AGM.
 - d. The e-votes cast were unblocked on 29th September, 2023 after conclusion of the AGM in the presence of two witnesses, Ms. Shejal Jain and Ms. Muskan Agrawal who are not in the employment of the Company.
 - e. Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "for" or "against" each of the resolutions that was put to vote, were generated from the e-voting website of NSDL(www.evoting.nsdl.com) and based on such reports generated and relied upon by me, data regarding the e-voting was scrutinized.
8. The Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting at the AGM, based on the reports generated by NSDL, scrutinized and relied upon by me is enclosed.



NITESH JAIN

(Scrutinizer)

Practicing Company Secretary

M.No. FCS-8216, COP-9273

Peer Review No. 2230/2022

Place: Raipur

Date: 30.09.2023

UDIN: F008216E001137157

ORDINARY BUSINESS:

ITEM NO. 1: To consider and adopt the Audited Financial Statements (including audited Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2023 and the Reports of the Board of Directors and Auditors thereon.(Ordinary Resolution)

S. No.	Particulars of remote e-voting and e-voting at AGM	Remote e-voters	e-voting at AGM	Total
a	Total number of members voted	70	-	70
b	Less: Invalid number of members voted	-	-	-
c	Net valid number of members voted	70	-	70
d	Total number of votes cast	12091822	-	12091822
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	12091822	-	12091822
g	Total number of votes with assent for resolution	12091595	-	12091595
h	Total number of votes with dissent for resolution	227	-	227
i	% of votes cast in favour of the resolution	99.99%	-	99.99%
j	% of votes cast in against of the resolution	0.01%	-	0.01%

ITEM NO. 2: To appoint a Director in place of Mrs. Rekha Agrawal (DIN: 00597156), who retires by rotation and being eligible, offers herself for re-appointment. (Ordinary Resolution)

S.No.	Particulars of remote e-voting and e-voting at AGM	Remote e-voters	e-voting at AGM	Total
a	Total number of members voted	69	-	69
b	Less: Invalid number of members voted	-	-	-
c	Net valid number of members voted	69	-	69
d	Total number of votes cast	10114345	-	10114345
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	10114345	-	10114345
g	Total number of votes with assent for resolution	10109998	-	10109998
h	Total number of votes with dissent for resolution	4347	-	4347
i	% of votes cast in favour of the resolution	99.96%	-	99.96%
j	% of votes cast in against of the resolution	0.04%	-	0.04%

SPECIAL BUSINESS:

ITEM NO.3: Ratification of Remuneration of Cost Auditors of the Company.(Ordinary Resolution)

S.No.	Particulars of remote e-voting and e-voting at AGM	Remote e-voters	e-voting at AGM	Total
a	Total number of members voted	70	-	70
b	Less: Invalid number of members voted	-	-	-
c	Net valid number of members voted	70	-	70
d	Total number of votes cast	12091822	-	12091822
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	12091822	-	12091822
g	Total number of votes with assent for resolution	12091475	-	12091475
h	Total number of votes with dissent for resolution	347	-	347
i	% of votes cast in favour of the resolution	99.99%	-	99.99%
j	% of votes cast in against of the resolution	0.01%	-	0.01%



ITEM NO. 4: Reappointment of Mr. UdayrajSinghania (DIN: 02465416), as an independent director. (Special Resolution)

S.No.	Particulars of remote e-voting and e-voting at AGM	Remote e-voters	e-voting at AGM	Total
a	Total number of members voted	70	-	70
b	Less: Invalid number of members voted	-	-	-
c	Net valid number of members voted	70	-	70
d	Total number of votes cast	12091822	-	12091822
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	12091822	-	12091822
g	Total number of votes with assent for resolution	12091495	-	12091495
h	Total number of votes with dissent for resolution	327	-	327
i	% of votes cast in favour of the resolution	99.99%	-	99.99%
j	% of votes cast in against of the resolution	0.01%	-	0.01%

ITEM NO. 5: To approve increase in remuneration of Mr. Rajesh Agrawal (DIN: 00806417), Managing Director of the Company. (Special Resolution)

S.No.	Particulars of remote e-voting and e-voting at AGM	Remote e-voters	e-voting at AGM	Total
a	Total number of members voted	68	-	68
b	Less: Invalid number of members voted	-	-	-
c	Net valid number of members voted	68	-	68
d	Total number of votes cast	6744547	-	6744547
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	6744547	-	6744547
g	Total number of votes with assent for resolution	6740100	-	6740100
h	Total number of votes with dissent for resolution	4447	-	4447
i	% of votes cast in favour of the resolution	99.93%	-	99.93%
j	% of votes cast in against of the resolution	0.07%	-	0.07%

ITEM NO. 6: To approve and fix remuneration of Mrs. Rekha Agrawal (DIN: 00597156), Executive Director of the Company. (Special Resolution)

S.No.	Particulars of remote e-voting and e-voting at AGM	Remote e-voters	e-voting at AGM	Total
a	Total number of members voted	68	-	68
b	Less: Invalid number of members voted	-	-	-
c	Net valid number of members voted	68	-	68
d	Total number of votes cast	6744547	-	6744547
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	6744547	-	6744547
g	Total number of votes with assent for resolution	6740100	-	6740100
h	Total number of votes with dissent for resolution	4447	-	4447
i	% of votes cast in favour of the resolution	99.93%	-	99.93%
j	% of votes cast in against of the resolution	0.07%	-	0.07%



ITEM NO. 7: To approve and fix remuneration of Mr. Suresh Raman (DIN: 07562480), Executive Director & CFO of the Company. (Special Resolution)

S.No.	Particulars of remote e-voting and e-voting at AGM	Remote e-voters	e-voting at AGM	Total
a	Total number of members voted	70	-	70
b	Less: Invalid number of members voted	-	-	-
c	Net valid number of members voted	70	-	70
d	Total number of votes cast	12091822	-	12091822
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	12091822	-	12091822
g	Total number of votes with assent for resolution	12087395	-	12087395
h	Total number of votes with dissent for resolution	4427	-	4427
i	% of votes cast in favour of the resolution	99.96%	-	99.96%
j	% of votes cast in against of the resolution	0.04%	-	0.04%

ITEM NO. 8: Approval of Related Party Transactions. (Ordinary Resolution)

S.No.	Particulars of remote e-voting and e-voting at AGM	Remote e-voters	e-voting at AGM	Total
a	Total number of members voted	64	-	64
b	Less: Invalid number of members voted	-	-	-
c	Net valid number of members voted	64	-	64
d	Total number of votes cast	27317	-	27317
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	27317	-	27317
g	Total number of votes with assent for resolution	22970	-	22970
h	Total number of votes with dissent for resolution	4347	-	4347
i	% of votes cast in favour of the resolution	84.09%	-	84.09%
j	% of votes cast in against of the resolution	15.91%	-	15.91%

The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary of the Company for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You,

Yours faithfully,



NITESH JAIN

(Scrutinizer)

Practicing Company Secretary

M.No. FCS-8216, COP-9273

Peer Review No. 2230/2022

Place: Raipur

Date: 30.09.2023

UDIN: F008216E001137157