

12th August, 2023

To,

The Nomination & Remuneration Committee

Board of Directors

Mahamaya Steel Industries Ltd.
B/8-9, Sector -C, Urla Industrial Area,
Urla, Raipur - 493221
Chhattisgarh

Dear Sirs/Madam

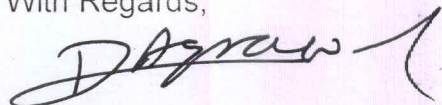
Sub.: Notice under Section 160 of the Companies Act, 2013 proposing the candidature of Mr Udayraj Singhanian (DIN: 02465416) for the office of Independent Director In terms of the provisions of Section 160 of the Companies Act, 2013 (the 'Act'), a member shall give a notice in writing under his hand signifying the candidature of a person for the office of Director, along with the deposit of Rs. 1,00,000, which shall be refunded, if the person proposed gets elected as a director or gets more than 25 percent of the total valid votes cast. However, requirements of deposit of amount does not apply in case of appointment of an independent director or a director recommended by the Nomination and Remuneration Committee.

In view of the above, I, Rajesh Agrawal, Shareholder of the Company holding 33,69,798 equity shares of Rs. 10 each, hereby propose the candidature of Mr Udayraj Singhanian (DIN: 02465416), for second term as Independent Director of the Company, at the ensuing Annual General Meeting of the Company, who has been on the Board of Directors of the Company as an Independent Director since 22nd September, 2018.

I hereby request Nomination & Remuneration Committee of the Company to consider my proposal favourably and make necessary recommendations to the Board of Directors of the Company for onward recommendation to the Shareholders of the Bank at the ensuing AGM.

Thanking You,

With Regards,



Rajesh Agrawal

(DP Id: IN301330, Client ID 21114459)