

FORM PAS - 4

[see rule 14(3)]

Part - A**PRIVATE PLACEMENT OFFER CUM APPLICATION LETTER**

The Private Placement Offer cum Application Letter shall contain the following: -

SR.	PARTICULARS			
1.	GENERAL INFORMATION			
a.	Name of the Company:	Mahamaya Steel Industries Limited		
b.	Address of Registered Office and Corporate Office of the Company:	B/8-9, Sector-C, Urla Industrial Area, Urla, Raipur - 493221 Chhattisgarh.		
c.	Website/Email-ID of Company:	www.mahamayagroup.in		
d.	Contact details of the Company:	0771□4910058		
e.	Date of incorporation of the company;	23/05/1988		
f.	Business carried on by the company and its subsidiaries with the details of branches or units, if any;	The Company is engaged in the business of manufacturing of steel structures in the shape of Angles, Beams, Joist Channels, Rounds, Flats, Railway sleepers etc. and such other ancillary and incidental work to attainment of the above objects or such other businesses. The Company does not have any subsidiary.		
g.	Details of the Branch	The Company has no branches or units.		
h.	Brief particulars of the management of the company			
	Name	Designation	Experience	
	1. Rajesh Agrawal	Managing Director	More than 23 years of experience in Steel Manufacturing	
	2. Rekha Agrawal	Director	More than 17 years of experience in in General Administration	
	3. Suresh Raman	Director & CFO (KMP)	More than 22 years of experience in the field of Finance & Administration in Steel Industry	
	4. Udayraj Singhania	Independent Director	More than 9 years of experience in the field of accountancy, auditing, and finance.	
	5. Rajesh Lunia	Independent Director	More than 11 years of experience in Marketing & more than 20 years of experience in Auto Finance Industry.	
	6. Vanitha Rangaiah	Independent Director	More than 16 years of experience in Accounts and Finance.	
i.	Names, addresses, DIN and occupations of the Directors;			
Sr.	Name	Address	DIN	Occupation
1	Mr. Rajesh Agrawal	A-11/5, Sector-3, Udaya Society, Tatibandh, Raipur - 492099 Chhattisgarh.	00806417	Business
2	Mrs. Rekha Agrawal	A-11/5, Sector-3, Udaya Society, Tatibandh, Raipur - 492099 Chhattisgarh.	00597156	Business
3	Mr. Suresh Raman	A-116, Ward No. 49, MPH B Colony, Kota, Raipur - 492010 Chhattisgarh.	07562480	Service
4.	Mr. Udayraj Singhania	B-22/12, Sector-3, Udaya Society, Tatibandh, Raipur - 492099 Chhattisgarh.	02465416	Business
5.	Mr. Rajesh Lunia	62, Raj Gaurav, Near Jain Mandir, Vivekanand Nagar, Raipur - 492001 Chhattisgarh.	02822051	Business
6.	Vanitha Rangaiah	448/A 8th cross 13 th Main Road, Mathikere, Bangalore - 560054, Karnataka.	09211334	Service
i.	MANAGEMENT'S PERCEPTION OF RISK FACTORS			



- An investment in securities involves a high degree of risk. Investors should carefully consider all the information in this Offer Letter, including the risks and uncertainties, before making an investment in our Securities.
- We may be unable to sustain growth at historical levels. Also, we may not be able to implement our growth strategy successfully. Our inability to manage growth may have an adverse effect on our business and results of operations.
- The Issue Price of our Equity Shares may not be indicative of the market price of our Equity Shares after the Issue. The market price of our Equity Shares could be subject to significant fluctuations after the Issue, and may decline below the Issue Price. There can be no assurance that the investor will be able to resell their shares at or above the Issue Price.
- Among the factors that could affect our share price are:-
 - Quarterly variations in the rate of growth of our financial indicators, such as earnings per share, net income and revenues; changes in revenue or earnings estimates or publication of research reports by analysts; speculation in the press or investment community; general market conditions;
 - Our ability to pay dividends in the future will depend on our future earnings, financial condition, cash flows, working capital requirements, capital expenditure and other factors.
 - We have not paid dividends in the past 5 years. The amount and frequency of future dividend payments, if any, will depend on our future earnings, financial condition, cash flows, working capital requirements, capital expenditure and other factors. We cannot be certain that we will have distributable funds after we commence operations. In addition, we may also be constrained from making any dividend payments owing to certain restrictive covenants in some of our existing financing arrangements.
 - Our failure to obtain additional capital in future could adversely affect our ability to grow.

External Risk Factors

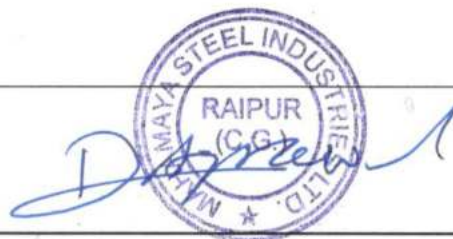
- A slowdown in economic growth in India could adversely impact our business. Our performance and the growth of our business are dependent on the performance of the overall Indian economy.
- Any slowdown in the Indian economy or any future volatility in global auto industry, exchange and interest rates etc., could adversely affect our customers and the growth of our business, which in turn could adversely affect our business, financial condition and results of operations.
- COVID - 19 has taken its toll on just not human life, but business and financial and freight and forwarding business too, the extent of which continues to be unascertainable. Further how long this COVID - 19, third phase will continue is beyond imagination. This has affected the business very badly.
- Lockdown due to Covid-19 and any such pandemic, Civil disturbances, regional conflicts and other acts of violence in India and abroad may disrupt or otherwise adversely affect the Indian economy.

j. Details of default, if any, including therein the amount involved, duration of default and present status, in repayment of -

i)	Type of Default	Amount Involved	Duration of Default	Present Status
i)	Statutory dues;	Nil	Nil	Nil
ii)	Debentures and interest thereon;	Nil	Nil	Nil
iii)	deposits and	Nil	Nil	Nil



	interest thereon					
iv)	Loan from any bank or financial institution and interest thereon.	Nil	Nil	Nil		
k.	Details of Compliance Officer:					
	Name	Mrs. Jaswinder Kaur Mission				
	Designation	Company Secretary & Compliance Officer				
	Address	Plot No. 1567, Street No. 36, Vivekanand Colony, Bhilai - 490023 Chhattisgarh.				
	Phone number	9685000099				
	Email id	cs@mahamayagroup.in				
1.	Any Default in Annual filing of the Company under the Companies Act, 2013 or the rules made there under	No. There is no default in Annual filing of the Company under the Companies Act, 2013 or the Rules made there under. The Balance Sheet and Annual Returns have been filed upto 31st March, 2021.				
2.	PARTICULARS OF THE OFFER: -					
a.	*Financial position of the Company for the Last 3 Financial years and Unaudited Figures for December 2021;	(Amount in Lakhs) As per Financial Statements				
		Particulars	31-12-2021 (Un-Audited)	31-03-2021 (Audited)	31-03-2020 (Audited)	31-03-2019 (Audited)
		Total Revenue	35359.85	25135.51	35837.58	46728.89
		Total Expenses	35024.26	25027.09	35714.14	46006.20
		Profit / (Loss) before tax	335.58	126.56	123.43	721.20
		Tax	115.87	71.47	(201.65)	110.85
		Profit / (Loss) after tax	219.715	55.09	325.09	610.35
		*Elaborated statement of Profit and Loss is provided from page no. 13 onwards of the offer cum application letter.				
		*Extract of pages of Balance Sheet, Profit and Loss Account and Cash flow for last three years and Un-Audited figures As on 31st December 2021 are attached as "Annexure I"				
b.	Date of passing of Board Resolution:	15th February ,2022				
c.	Date of passing of Resolution in the General Meeting authorizing the offer of securities;	19th March,2022				
d.	Kinds of securities offered (i.e., whether share or debenture) and	Issue and Allot, up to 16,64,000 (Sixteen lac Sixty Four thousand) Equity Shares of Rs.10/ each fully paid-up on Preferential Allotment basis to the Promoters for Cash.				



	class of security;	
e.	Price at which the security is being offered including the premium, if any, along with justification of the price;	<p>Rs 87/- per Share. - (Rs. 10- per share - face value and Rs.77/- per share as Security Premium)</p> <p>The issue of Equity Shares on preferential basis to the Proposed Allottees / investors who are Promoters of the Company will be in such manner and on such price, terms and conditions as may be determined by the Board in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, 2018.</p> <p>The equity shares of Company are listed and frequently traded on the BSE Limited and the National Stock Exchange of India Limited in accordance with SEBI (ICDR) Regulations.</p> <p>For the purpose of computation of the issue price per equity share, National Stock Exchange of India Limited is the Stock Exchange that has higher trading volume during the preceding 90 trading days prior to the Relevant Date has been considered.</p> <p>The provisions in Chapter V of the SEBI (ICDR) Regulations prescribe the minimum price at which the Preferential Issue may be made. As per the computation, the minimum specified price as determined in accordance with the SEBI (ICDR) Regulations 2018 is Rs. 84.49/- (Rupees Eighty-Four and paise Forty-Nine only) per Equity Share and the price at which the Preferential Issue is being made is Rs.87- (Rupees Eighty-Seven only) per Equity Share which has been higher than the minimum specified price per Equity Share computed, in accordance with Regulation 164 of the SEBI (ICDR) Regulations.</p> <p>Since the equity shares of the Company have been listed on the recognized Stock Exchanges for a period of more than 90 trading days prior to the Relevant Date, it is not required to re-compute the price per equity share to be issued and therefore, the Company is not required to submit the undertakings specified under Regulations 163(1) (g) and (h) of the SEBI (ICDR) Regulations.</p>
f.	Name and Address of the valuer who performed valuation of the security offered;	CA Payal Gada (Membership No. 110424) proprietress M/s Payal Gada & Co. (Firm Regn. No. 148529W) having office at S-15, Sej Plaza, 2nd floor, Near Nutan School, Marve Road, Malad (W), Mumbai 400 064, Maharashtra.
g.	Basis on which the price has been arrived at along with report of the registered valuer	<p>An extract of the report by CA Payal Gada (Membership No. 110424) proprietor having office at S-15, Sej Plaza, Marve Road, Malad (W), Mumbai 400 064, Maharashtra dated 18th February, 2022 is reproduced below:</p> <p>Mahamaya is listed on the National Stock Exchange of India Limited ("NSE") and the BSE Limited("BSE").</p> <p>The relevant recognized Stock exchange in terms of Explanation to Regulation 164(5) of Chapter IV of SEBI ICDR Regulations is National Stock Exchange of India Limited ("NSE") as NSE has recorded highest trading volume in respect of equity shares of the Company during the preceding 90 trading days prior to the relevant date.</p>



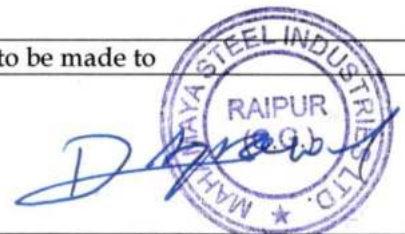
The Valuer has considered market price on NSE to compute the Applicable Minimum Price based on the regulations 164(1) of the SEBI ICDR regulations.

Applicable Minimum Price is Higher of the price computed under A or B, is summarised as under -

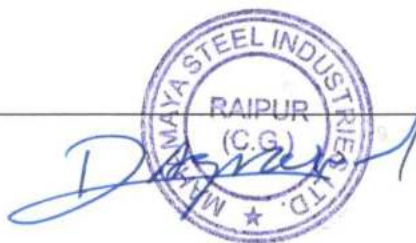
Relevant Date	Thursday the 17 th February, 2022		
Relevant Exchange	National Stock Exchange of India Limited (NSE)		
S. No.	Particulars	Annexure Number of Valuation Report	Price INR
A	Average of 90 trading days volume weighted average price ("VWAP") preceding the relevant date	III (a)	84.49
B	Average of 10 trading days volume weighted average price ("VWAP") preceding the relevant date	III (b)	81.42

However, the Board has proposed to issue shares at INR 87/- per Equity share.

h.	Relevant date with reference to which the price has been arrived.	17th February, 2022
	The class or	Equity shareholders: - The allotment proposed to be made to



i.	classes of persons to whom the allotment is proposed to be Made	Adept IT Solutions Private Limited (CIN:-U74900CT2009PTC009259) (8,14,000 Equity Shares) and JSR Networks Private Limited (CIN:- U93000CT2009PTC009260)(8,50,000 Equity Shares)
j	Intention of promoters, directors or key managerial personnel to subscribe to the offer	The Company has received letters of intent from the proposed Allottees/ Investors who are Promoters as mentioned hereinabove indicating their intention to subscribe to the proposed preferential issue subject to not more than 5% of the expanded capital post the proposed preferential issue. Except for the Promoters who will subscribe to the Equity Shares as part of the proposed preferential issue, none of the Directors or Key Managerial Personnel intends to subscribe to the proposed preferential issue
k.	The proposed time within which the allotment shall be completed;	The equity shares shall be issued and allotted by the Company to the Proposed Allottees / investors in dematerialized form within a period of 15 (Fifteen) days ³ from the date of receipt of Members' approval, provided that, where the issue and allotment of the said equity shares is pending on account of pendency of any approval by any Regulatory Authority (including, but not limited to the BSE Limited, National Stock Exchange of India Limited (NSE), SEBI, MCA or the Government of India), the issue and allotment shall be completed within a period of 15 (Fifteen) days from the date of receipt of last of such approvals.
l.	The names of the proposed Allottees and the percentage of post private placement capital that may be held by Proposed Allottee.	The names of proposed allottees are attached herewith as "Annexure II" Adept IT Solutions Private Limited and JSR Networks Private Limited
m	The change in control, if any, in the company that would occur consequent to the private placement.	The present allotment is being made to the existing Promoter and Promoter Group of the Company and accordingly, will not result in any change in the management or control of the Company pursuant to the aforesaid issue and allotment of the equity shares
n	The number of persons to whom allotment on preferential basis/private placement/rights issue has already been made during the year, in terms of number of	The Company has not made any preferential allotment during the current financial year 2021-22 till the date of this Notice



	securities as well as price.	
o	The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer.	Not Applicable
p	Amount which the company intends to raise by way of proposed offer of securities	The Company intends to raise Rs. 14,47,68,000/- (Rupees Fourteen Crore, forty- Seven Lakh and sixty -eight thousand) by issuing up to Sixteen Lac Sixty -four thousand shares 16,64,000 Equity Shares of Rs. 10/- each at a price of Rs.87/- per share to the Promoter Group Entity for Cash.
q	Terms of raising of securities: Duration, if applicable, rate of dividend or rate of interest, mode of payment and repayment	The equity shares to be offered, issued and allotted shall rank pari passu with the existing equity shares of the Company in all respects including the payment of dividend and voting rights, if any;
r	Proposed time schedule for which the private placement offer cum application letter is valid	19.03.2022 to 26.03.2022
s	Purposes and objects of the offer	<p>The issue and allotment of equity shares to the Proposed Allottees / Investors shall be subject to receipt of necessary approvals /permission of regulatory authorities as may be required. The proceeds of the preferential allotment shall be used by the Company for a combination of part funding of the expenditure for expansion, support growth plans of the Company, working capital requirements, repayment of debts and redemption of preference shares, for further strengthening its balance sheet and bolstering its capital structure and general corporate purposes or any combination thereof and to pursue the main object of the company as stated in its Memorandum of Association (MOA).</p> <p>The issue and allotment of Shares by way of preferential allotment to the Promoters is by way of cash contribution</p>
t	Contribution being made by the promoters or directors either	Rs 14,47,68,000/-

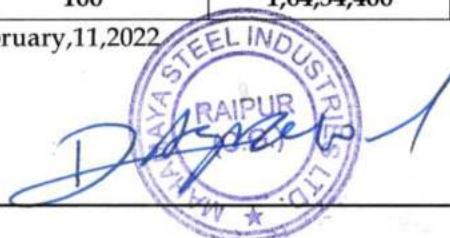


	as part of the offer or separately in furtherance of such objects	
u	Principle terms of assets charged as security, if applicable	Not Applicable
v	The details of significant and material orders passed by the Regulators, Courts and Tribunals impacting the going concern status of the company and its future operations.	Nil

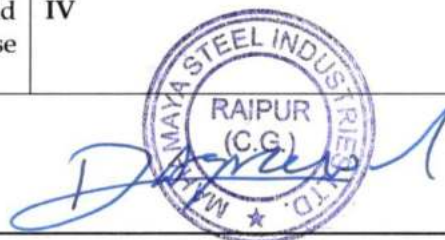
w. The pre-issue and post-issue shareholding pattern of the company in the following format: -

Table	A		B	
	Total No. of Shares	% of Total Voting Rights	Total No. of shares (*)	% of Total Voting Rights
Category of Shareholders	Pre-Allotment		% of Holding (considering Equity Shares issued through this Notice and assuming full conversion of existing warrants into Equity) (*)	
Promoters/Promoters' Group	10400505	70.41	12064505	73.41
Sub- Total (A)	10400505	70.41	12064505	73.41
Non promoters				
Foreign Institutional Investors/FPI	155	0.00	155	0.00
Bodies Corporate-	3,16,749	2.14	3,16,749	1.93
Non-Resident Indians / Overseas Corporate bodies	28,819	0.20	28,819	0.18
Individual - Public	34,57,591	23.42	34,57,591	21.04
Others - Clearing Members	8,337	0.06	8337	0.05
Others-HUF	2,94,653	1.99	2,94,653	1.79
Others-LLP	1,681	0.01	1681	0.01
Others-IEPF	2,61,900	1.77	2,61,900	1.59
Sub-total (B)	43,69,895	29.59	43,69,895	26.59
Total (A+B)	1,47,70,400	100	1,64,34,400	100

Notes-The pre-issue shareholding pattern is as on February,11,2022



3.	Mode of payment for subscription																											
<ul style="list-style-type: none"> • Cheque • Demand Draft • Other Banking Channels 																												
4.	DISCLOSURES WITH REGARD TO INTEREST OF DIRECTORS, LITIGATION ETC.:-																											
(a)	Any financial or other material interest of the directors, promoters or key managerial personnel in the offer and the effect of such interest in so far as it is different from the interests of other persons.	None of the Directors except Mr. Rajesh Agrawal and Mrs. Rekha Agrawal and Mr. Ramanand Agrawal and their relatives and Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the proposed Special Resolution as set out at Item No. 1 of the Notice, except to the extent of their Shareholding, if any, in the Company.																										
(b)	Details of any litigation or legal action pending or taken by any Ministry or Department of the Government or a Statutory Authority against any promoter of the offeree company during the last three years immediately preceding the year of the circulation of the offer letter and any direction issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action shall be disclosed	There is no litigation or legal action pending or taken by any Ministry or Department of the Government or a Statutory Authority against any promoter of the offeree company during the last three years immediately preceding the year of the circulation of the offer letter and no direction has been issued by such Ministry or Department or statutory authority upon conclusion of such litigation or legal action.																										
(c)	Remuneration of directors (during the current year and last three financial years);																											
<table border="1"> <thead> <tr> <th data-bbox="204 1126 395 1400">Sr. No.</th> <th data-bbox="395 1126 794 1400">Name</th> <th data-bbox="794 1126 943 1400">Current Year 2021-22(upto the date of this offer letter)</th> <th data-bbox="943 1126 1075 1400">2020-2021</th> <th data-bbox="1075 1126 1208 1400">2019-2020</th> <th data-bbox="1208 1126 1340 1400">2018-2019</th> </tr> </thead> <tbody> <tr> <td data-bbox="204 1400 395 1462">1.</td> <td data-bbox="395 1400 794 1462">Rajesh Agrawal</td> <td data-bbox="794 1400 943 1462">6600000</td> <td data-bbox="943 1400 1075 1462">5400000</td> <td data-bbox="1075 1400 1208 1462">4800000</td> <td data-bbox="1208 1400 1340 1462">4800000</td> </tr> <tr> <td data-bbox="204 1462 395 1503">2.</td> <td data-bbox="395 1462 794 1503">Suresh Raman</td> <td data-bbox="794 1462 943 1503">514000</td> <td data-bbox="943 1462 1075 1503">451738</td> <td data-bbox="1075 1462 1208 1503">492000</td> <td data-bbox="1208 1462 1340 1503">487000</td> </tr> <tr> <td data-bbox="204 1503 395 1541">3.</td> <td data-bbox="395 1503 794 1541">Rekha Agrawal</td> <td data-bbox="794 1503 943 1541">3300000</td> <td data-bbox="943 1503 1075 1541">900000</td> <td data-bbox="1075 1503 1208 1541">-</td> <td data-bbox="1208 1503 1340 1541">-</td> </tr> </tbody> </table>		Sr. No.	Name	Current Year 2021-22(upto the date of this offer letter)	2020-2021	2019-2020	2018-2019	1.	Rajesh Agrawal	6600000	5400000	4800000	4800000	2.	Suresh Raman	514000	451738	492000	487000	3.	Rekha Agrawal	3300000	900000	-	-			
Sr. No.	Name	Current Year 2021-22(upto the date of this offer letter)	2020-2021	2019-2020	2018-2019																							
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2.	Suresh Raman	514000	451738	492000	487000																							
3.	Rekha Agrawal	3300000	900000	-	-																							
(d)	Related party transactions entered during the last three financial years immediately preceding the year of circulation of offer letter including with regard to loans made or, guarantees given or securities provided	The Related party transactions is enclosed as Annexure III																										
(e)	Summary of reservations or qualifications or adverse remarks of auditors in the last five financial years immediately preceding the year of circulation of offer letter and of their impact on the financial statements and financial position of the company and the corrective steps taken and proposed to be taken by the company for each of the said reservations or qualifications or adverse remark.	<p>During the year 2019-20 and 2020 -21 there were no reservations or qualifications or adverse remarks of auditors.</p> <p>The summary of reservations or qualifications or adverse remarks of auditors in the financial years 2016-17 to 2018-19 is attached herewith as "Annexure IV</p>																										



(f).	Details of any inquiry, inspections or investigations initiated or conducted under the Companies Act or any previous company law in the last three years immediately preceding the year of circulation of offer letter in the case of company and all of its subsidiaries. Also, if there were any prosecutions filed (whether pending or not) fines imposed, compounding of offences in the last three years immediately preceding the year of the offer letter and if so, section- wise details thereof for the company and all of its subsidiaries.	No inquiry, inspections or investigations initiated or conducted under the Companies Act or any previous company law in the last three years immediately preceding the year of circulation of offer letter against the company. Further no prosecutions have been filed or fines imposed of offence compounded in the last three years immediately preceding the year of the offer letter.		
(g)	Details of acts of material frauds committed against the company in the last three years, if any, and if so, the action taken by the company.	There are no acts of material frauds committed against the company in the last three years.		
5.	FINANCIAL POSITION OF THE COMPANY			
a.	The Capital Structure of the company in the following manner in a tabular form.			
(i)a.	Type of Capital	Description	Nos. of Securities	Aggregate Nominal Value
	Authorized	Equity Shares	24000000	Rs. 240000000/-
		8% Redeemable Non-Convertible Non-Cumulative Preference Shares	36000000	Rs. 360000000/-
	TOTAL			Rs. 60,00,00,000/-
	Issued	Equity Shares	14776000	Rs. 147760000/-
		8% Redeemable Non-Convertible Non-Cumulative Preference Shares	7000000	Rs.70000000/-
	TOTAL			Rs. 21,77,60,000/-
	Subscribed & Paid up	Equity Shares	14770400	Rs. 14,77,04,000/-
		8% Redeemable Non-Convertible Non-Cumulative Preference Shares	7000000	Rs. 70000000/-
	TOTAL			Rs. 21,77,04,000/-
b.	Size of the present offer;	Issue and Allot, up to 16,64,000 (Sixteen lac Sixty-four thousand) Equity Shares of Rs.10/ each at a price of Rs. 87/- fully paid-up on Preferential Allotment basis to the Promoters for Cash.		
c.	Paid up capital: -			



(A)	After the offer (After allotment of Equity shares)	Rs. 16,43,44,000 divided into 1,64,34,400 Equity shares of Rs10 each
		Rs. /- 7,00,00,000 divided in to 70,00,000 Preference Shares of Rs. 10/- each
d.	Share premium account (before the offer)	Rs. 1208.72 lakhs
	Share premium account (after issue of Shares)	Rs. 2490 lakhs
(ii).	<p>The details of the existing share capital of the issuer company in a tabular form, indicating therein with regard to each allotment, the date of allotment, the number of shares allotted, the face value of the shares allotted, the price and the form of consideration:</p> <p>Provided that the issuer company shall also disclose the number and price at which each of the allotments were made in the last one year preceding the date of the offer letter separately indicating the allotments made for considerations other than cash and the details of the consideration in each case;</p>	

Sr. No.	Details of Allotment	Date of Allotment	No. of Shares Allotted	Face Value of Shares	Price of Shares	Cumulative capital	Form of Consideration
A.	Subscription to MOA	23.05.1988	30	10/-	10/-	300	For Cash
B.	Private Placement	16.02.1989	234500	10/-	10/-	2345300	For Cash
C.	Private Placement	17.02.1989	11610	10/-	10/-	2461400	For Cash
D.	Private Placement	19.03.1989	1900	10/-	10/-	2480400	For Cash
E.	Private Placement	20.03.1989	1900	10/-	10/-	2499400	For Cash
F.	Private Placement	25.03.1989	500	10/-	10/-	2504400	For Cash
G.	Private Placement	27.03.1989	700	10/-	10/-	2511400	For Cash
H.	Private Placement	28.07.1989	22000	10/-	10/-	2731400	For Cash
I	Private Placement	23.10.1989	6825	10/-	10/-	2799650	For Cash
j	Private Placement	19.09.1990	27600	10/-	10/-	3075650	For Cash
k	Private Placement	15.12.1991	92435	10/-	10/-	4000000	For Cash
l	Private Placement	30.04.1992	87900	10/-	10/-	4879000	For Cash
m	Private Placement	09.06.1992	419000	10/-	10/-	9069000	For Cash
n	Private Placement	30.10.1993	325400	10/-	10/-	12323000	For Cash
o	IPO	21.04.1994	3289100	10/-	10/-	45214000	For Cash
p	Forfeited Equity shares	26.12.1996	-5600	10/-	10/-	45158000	Due to non - receipt balance Allotment money .The application money has been forfeited. Accordingly these 5600



							Equity shares have been cancelled.
q	Conversion of Preference Shares to Equity Shares	10.09.1999	1396000	10/-	10/-	59118000	For Cash
r	Conversion of Preference Shares to Equity Shares	30.11.2001	7658600	10/-	10/-	135704000	For Cash
s	Preferential Allotment	29.12.2020	1200000	10/-	100/-	147704000	For Cash

The issuer Company has not made any allotment in the last one year preceding the date of the offer letter.

Profits of the company, before and after making provision for tax, for the three financial years immediately.

(Amount Rupees in lakhs)

Particulars	31.03.2021	31.03.2020	31.03.2019
Profit before Tax	126.56	123.44	721.20
Profit after Tax.	55.08	325.09	610.35

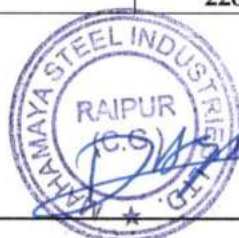
c.	Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid/interest paid):			
		31.03.2021	31.03.2020	31.03.2019
	Dividend declared (per share)	0	0	0
	Interest coverage ratio	1.18	1.15	1.70
d.	A summary of the financial position of the company as in the three audited Balance Sheets immediately preceding the date of circulation of offer letter;	As per the table below.		
e.	Audited Cash Flow Statement for the three years immediately preceding the date of circulation of offer letter;	As per the table below.		
f.	Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company.	There has been no change in the accounting policies during the last three years and therefore the profits and the reserves of the company remain unchanged.		



****Annexure - I**

A summary of the financial position of the company as in the three audited Balance Sheets immediately preceding the date of circulation of offer letter; (Amount in Lakhs)

Particulars	31st March 2021	31st March 2020	31st March 2019
ASSETS			
(1) Non-Current Assets			
(a) Property, plant and equipment	6062.60	6,339.74	6572.27
(b) Financial Assets			
(i) Non-Current Investments	2750.85	2750.85	2750.81
(ii) Loans	626.70	905.34	786.50
(iii) Other financial assets	1105.69	1,105.69	1105.69
(c) Other Non-Current Assets	4.06	4.04	10.72
Total Non-Current Assets	10,549.91	11105.670	11226.03
(2) Current Assets			
(a) Inventories	7198.44	6326.38	8374.07
(a) Financial Assets			
(i) Trade receivables	2002.53	1,688.18	1728.31
(ii) Cash and cash equivalents	234.98	71.21	18.32
(iii) Bank Balances Other than (ii) above	201.51	234.75	420.68
(iv) Other financial assets	229.05	41.71	36.97
(b) Current Tax Asset (net)		-	-
(c) Other Current assets	1655.50	1,292.76	1547.5656
Total Current Assets	11522.00	9,655.00	12125.90
Total Assets	22071.91	20760.66	23351.94
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	1477.04	1357.04	1357.04
(b) Other Equity	9316.08	8163.47	7829.44
Total Equity	10793.12	9520.51	9186.48
Liabilities			
(1) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	3184.75	2938.42	3435.02
(b) Provisions	69.48	66.69	49.52
(c) Deferred tax liabilities (Net)	780.33	836.86	1185.51
Total non-current liabilities	4034.56	3841.97	4670.06
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	4557.74	4826.04	6517.91
(ii) Trade payables			
Total Outstanding dues of Micro & Small enterprises			
Total Outstanding dues of Others	1545.02	1764.68	1924.35
(iii) Other financial liabilities	357.66	120.13	152.56
(b) Other current liabilities	153.77	122.83	276.35
(c) Provisions	537.70	499.76	585.86
(d) Current Tax Liabilities (Net)	92.35	64.74	38.37
Total current liabilities	7244.24	7,398.18	9495.39
Total Equity and Liabilities	22071.91	20760.66	23351.94



*Statement of Profit and Loss for the last 3 financial year's:

(Amount in Lakhs)

Particulars		31st March, 2021.	31st March, 2020.	31st March, 2019.
I)	Revenue From Operations	25090.58	35775.18	46517.06
II)	Other Income	44.93	62.40	211.83
III)	Total Revenue (I+II)	25135.51	35837.58	46728.89
IV)	Expenses :			
	Cost of Material Consumed	19915.83	25432.69	36953.64
	Purchase of Stock-in-Trade	770.77	623.11	687.88
	Changes in Inventory of Finished goods, Work-in-Progress and Stock-in-Trade.	(525.15)	692.04	(914.36)
	Excise Duty	-	-	-
	Employee Benefit expenses	566.40	1105.48	1077.17
	Finance Cost	645.84	906.63	1118.62
	Depreciation and amortization expenses	554.06	609.96	632.80
	Other Expenses	3099.34	6344.20	6450.53
	Total Expenses (IV)	25027.09	35714.44	46006.20
V)	Profit (Loss) Before exceptional and tax (III-IV)	108.42	123.44	722.70
VI)	Exceptional Items	18.14	-	(1.49)
VII)	Profit before tax (V-VI)	126.56	123.44	721.20
VIII)	Tax Expenses			
	i) Current Tax	128	147	148
	ii) Deferred Tax	(56.53)	(348.66)	(37.15)
	iii) Mat Credit			-
IX)	Profit (Loss) from Continuing Operations (VII-VIII)	55.09	325.10	610.35
X)	Profit (Loss) from Discontinuing Operations	-	-	-
XI)	Tax Expenses for Discontinuing Operations	-	-	-
XII)	Profit (Loss) from Discontinuing Operations (After Tax) (X-XI)	-	-	-
XIII)	Profit (Loss) for the period (XI+XIV)	55.09	325.10	610.35
XIV)	Other Comprehensive income;			
	A (i) Items that will not be reclassified to profit or loss	17.52	8.94	5
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-
	B(i) Items that will be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
XV)	Total Comprehensive Income for the period (Comprising profit/ (loss) and other Comprehensive Income for the period (XIII-XIV)	72.61	334.04	615.35
XVI)	Earnings per Equity Shares			



	1) Basic	0.40	2.40	4.50
	2) Diluted	0.40	2.40	4.50

Audited Cash Flow Statement for the three years immediately preceding the date of circulation of offer letter;
(Amount in Lakhs)

PARTICULARS		31st March 2021	31st March 2020	31st March 2019
A	Cash Flow From Operating Activities			
	Profit / (Loss) before tax	126.56	123.44	721.20
	Adjustment for:-			
	Depreciation & Amortization	554.06	609.96	632.81
	Interest Expense	645.84	906.63	1118.62
	Provision for gratuity	2.79	17.16	12.42
	Loss/ (Profit) on sale of assets	(18.14)	-	1.49
	Tax related to earlier year	8.07	-	-
	Remeasurement of defined benefit plans	17.52	8.94	5
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1336.70	1666.13	2491.53
	Adjustments for	-	-	-
	Trade Receivables	(314.35)	40.13	641.40
	Inventories	(872.06)	2047.68	(2274.15)
	Other Financial Assets	(187.33)	(4.75)	(143.92)
	Other Current Assets	(362.74)	254.80	1129.93
	Other Non-Current Assets	(0.02)	6.68	14.56
	Trade Payables	(219.66)	(159.96)	(276.76)
	Other Financial Liabilities	237.54	(32.43)	20.08
	Other Current Liabilities	30.94	(153.51)	(8.56)
	Provisions	37.94	(86.10)	298.19
	NET CASH GENERATED FROM OPERATIONS	(313.05)	3578.98	1892.32
	Taxes Paid (net of refund)	(108.46)	(120.63)	(109.63)
	Cash Flow before extraordinary items	(421.51)	3458.35	1782.68
I	Net Cash Flow From Operating Activities	(421.51)	3458.35	1782.68
B	CASH FLOW FROM INVESTING ACTIVITIES			
	(Purchase)/Sale of Tangible Assets (Net)	(258.78)	(377.436)	(314.36)
	(Purchase)/Sale of Investments (Net)			
	Investment in Fixed deposit receipts	33.24	185.93	(12.29)
	Movement in Long Term Loans and Advances	278.64	(118.84)	(395.78)
II	Net Cash generated from/(used in) Investing Activities	53.10	(310.34)	(722.42)
C	Cash Flow From Financing Activities			
	Interest Paid	(645.84)	(906.63)	(1118.62)
	Proceeds from/(Repayment of) Share capital	120.00	-	-
	Proceeds from/(Repayment of) Share premium	1,080.00	-	-
	Proceeds from/(Repayment of) Long Term Loans	246.33	(496.60)	(175.16)
	Proceeds from/(Repayment of) Short Term Loans	(268.31)	(1691.87)	150.04
III	Net Cash generated from/ (used in) Financing Activities	532.18	(3095.11)	(1143.75)



NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)	163.77	52.89	(83.48)
Opening Balance of Cash and Cash Equivalents	71.21	18.32	101.79
Closing Balance of Cash and Cash Equivalents	234.98	71.21	18.32
Net Increase/(decrease) in Cash & Cash Equivalents	163.77	52.89	(83.48)



Unaudited Standalone Balance Sheet for period Ended 31st December, 2021

(Amount in Lakhs)

Particulars	Un-Audited
	31 st December, 2021
ASSETS	
(1) Non-Current Assets	
(a) Property, plant and equipment	6037.03
(b) Financial assets	
(i) Investments	2550.866
(ii) Loans	859.92
(iii) Other Financial Assets	1105.69
(c) Non-Current Tax Assets (Net)	82.07
(d) Deferred Tax Assets (Net)	-
(e) Other Non-Current Assets	-
Total Non-Current Assets	10635.60
(2) Current Assets	
(a) Inventories	4420.85
(b) Financial Assets	-
(i) Investments	-
(ii) Trade receivables	3306.00
(iii) Cash and cash equivalents	207.31
(iv) Bank Balance other than Cash and cash equivalents	201.89
(v) Loans	-
(vi) Other current assets	-
(b) Current Tax Assets (Net)	-
(c) Other financial assets	0.035
Other Current Assets	1029.62
Total Current Assets	9165.72
Total Assets	19801.32
EQUITY AND LIABILITIES	
Equity	
(a) Equity Share Capital	1477.04
(b) Other Equity	9535.79
Total Equity	11012.83
Liabilities	
(1) Non-Current Liabilities	
(a) Financial Liabilities	
(i) Borrowings	3138.93
(b) Provisions	68.79
(c) Deferred Tax Liabilities	746.20
Total non-current liabilities	3953.94
(2) Current Liabilities	
(a) Financial Liabilities	3111.17
(i) Trade payables	
Total Outstanding dues of Micro & Small Enterprises	
Total Outstanding Dues of Others	1081.29
(iii) Other Financial Liabilities	233.80
(b) Other Current Liabilities	142.30
(c) Provisions	93.09
(d) Current Tax Liabilities (Net)	172.87
Total current liabilities	4834.55
Total Equity and Liabilities	19801.32



Unaudited Standalone Profit & Loss Statement for period Ended 31st December, 2021

(Amount in Lakhs)

Particulars		Un-Audited
		31 st December, 2021
I)	Revenue From Operations	35350.60
II)	Other Income	9.24
III)	Total Revenue (I+II)	35359.85
IV)	Expenses :	
	Cost of Material Consumed	27693.14
	Purchase of Stock-in-Trade	807.76
	Changes in Inventory of Finished goods, Work-in-Progress and Stock-in-Trade.	538.69
	Finance Cost	
	Employee Benefit expenses	331.22
	Finance Cost	385.74
	Depreciation and Amortization expense	441.28
	Other Expenses	4826.40
	Total Expenses (IV)	35024.26
V)	Profit (Loss) Before exceptional and tax (III-IV)	335.58
VI)	Exceptional Items	--
VII)	Profit before tax (V-VI)	335.58
VIII)	Tax Expenses	
	i) Current Tax	150
	ii) Deferred Tax	(34.12)
IX)	Profit (Loss) from Continuing Operations (VII- VIII)	219.715
X)	Profit (Loss) from Discontinuing Operations	--
XI)	Tax Expenses for Discontinuing Operations	--
XII)	Profit (Loss) from Discontinuing Operations (After Tax) (X-XI)	--
XIII)	Profit (Loss) for the period	219.715
XIV)	Other Comprehensive income;	
	A (i) Items that will not be reclassified to profit or loss	--
	(ii) Income tax relating to items that will not be reclassified to profit or loss	
	B(i) Items that will be reclassified to profit or loss	--
	(ii) Income tax relating to items that will be reclassified to profit or loss	--
XV)	Total Comprehensive Income for the period (Comprising profit/ (loss) and other Comprehensive Income for the period (XIII- XIV)	219.71
XVI)	Earnings per Equity Shares	
	1) Basic	1.49
	2) Diluted	1.49



Unaudited Standalone Cash Flow Statement for 31 St December 2021;

(Amount in Lakhs)

PARTICULARS		Un-Audited 31 st December, 2021
A	Cash Flow From Operating Activities	
	Net Profit / (Loss) before tax and Extra Ordinary items	335.58
	<u>Adjustment for:-</u>	
	Interest income	385.74
	(Profit) / Loss on sale of Fixed Asset	
	Depreciation	441.28
	Provision For Gratuity/Paid	(67,950)
	Remeasurement of Defined Benefit plan	826.34
	Operating Profit Before Working Capital Changes	1161.93
	<u>Adjustment for :-</u>	
	(Increase)/ decrease Trade and other receivables	(1303.47)
	(Increase)/ Decrease Inventories	2777.58
	Increase/ (decrease) Other Financial Assets	229.00
	Increase/ (decrease) current Assets	625.87
	(Increase)/ decrease in Other Non-current Assets	(78.01)
	(Increase)/ decrease Trade Payable	(463.72)
	(Increase)/ decrease other Financial Liabilities	(123.85)
	(Increase)/ decrease Other Current Liabilities	(11.46)
	Provisions	(444.60)
	CASH GENERATED FROM OPERATIONS	2369.26
	Income Taxes Paid (net)	69.47
I	Net Cash Flow From Operating Activities	2299.78
B	Cash flow from Investing Activities	
	Purchase/Sale of Tangible Assets (Net)	(415.71)
	Purchase/Sale of Investments (Net)	199.98
	Investment in Fixed Deposit receipts	(0.38)
	Movement in Long Term Loans and Advances	(233.22)
	NET CASH GENERATED FROM/(USED IN)	
II	INVESTING ACTIVITIES	(449.34)
C	Cash flow from Financing Activities	
	Interest Paid	(385.74)
	(Purchase) / Sale of Current Investment	-
	Proceeds from/ (Repayment of) Long Term Loans	(45.80)
	Proceeds from/ (Repayment of) Short Term Loans	(1446.56)
	NET CASH GENERATED FROM/(USED IN)	
III	FINANCING ACTIVITIES	(1878.11)
	NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)	(27.66)
	Add:- Cash & Cash Equivalents As At Beginning and at the End	234.98
	Closing Balance of Cash And Cash Equivalent	207.31
	CLOSING BALANCE OF CASH & CASH EQUIVALENTS	(27.66)



Annexure - II

The names of the proposed Allottees and the percentage of post private placement capital that may be held by Proposed Allottee.

The Company proposes to issue Equity Shares by way of preferential issue to the Proposed Allottees / Investors who are Promoters for cash as per the details given herein below:

Name of the Proposed subscriber	Pre-Preferential Issue		New Allotment	Post Preferential Issue	
	No. of Shares held	% of Holding	No. of Shares	No of shares held and shares issued through this notice	% of Holding
Adept IT Solutions Private Limited	6,36,000	4.31	8,14,000	14,50,000	8.82
JSR Networks Private Limited	6,00,000	4.06	8,50,000	14,50,000	8.82
Total	12,36,000	8.37	16,64,000	29,00,000	17.64

Identity of the natural persons who are the ultimate beneficial owners of the shares proposed to be allotted and/or who ultimately control the Proposed Allottee, the percentage of post preferential issue capital that may be held by them:

Name (I)	Name of the Shareholders and Who are Ultimate Beneficial Owners (II)	% of Pre and Post Preferential issue Capital Holding (III)
Adept IT Solutions Private Limited	1) Ramanand Agrawal 2) Rajesh Agrawal 3) Rekha Agrawal	Pre-Shareholding - 4.31% and Post Shareholding - 8.82 %
JSR Networks Private Limited	1) Rajesh Agrawal 2) Rekha Agrawal	Pre-Shareholding - 4.06% and Post Shareholding - 8.82 %

Notes: -

- There will be no change in the control of the Company consequent to the said issue.
- Adept IT Solutions Private Limited: - Mr. Rajesh Agrawal holds 92.86% shares and Mrs. Rekha Agrawal holds 4.76% shares and Mr. Ramanand Agrawal holds 2.38% shares respectively. There are only three (3) shareholders.
- Adept IT Solutions Private Limited: - Mr. Rajesh Agrawal and Mr. Ramanand Agrawal are the directors of Adept IT Solutions Private Limited.
- JSR Networks Private Limited: - Mr. Rajesh Agrawal holds 95.24% shares and Mrs. Rekha Agrawal holds 4.76% shares. There are only two (2) shareholders.
- JSR Networks Private Limited: - Mr. Rajesh Agrawal and Mrs. Rekha Agrawal are the directors of JSR Networks Private Limited.
- The governance and decision making with respect to the shares held by the shareholders in both the companies is with Mr. Rajesh Agrawal.

Accordingly, in terms of proviso to Regulation 163(1)(f) of SEBI (ICDR) Regulations, no further disclosure of ultimate beneficial owners is required.



Annexure-III

Related party transactions entered during the last three financial years immediately preceding the year of circulation of offer letter including with regard to loans made or, guarantees given or securities provided
(Rs. In Lakhs)

	Associate and Enterprises where KMP or their relatives hold significant influence.			Key Managerial Person & their relatives		
	2020-21	2019-20	2018-19	2020-21	2019-20	2018-19
Sale of Finished Goods/Fixed assets/Trading Sale/Services	28.09	102.51	6840.06	0	0	0
Purchase of Raw Materials/Capital Goods/Trading Purchase/Services	74.70	3805.43	4010.97	0	0	0
Managerial Remuneration	0	0	0	67.52	53.18	52.92
Unsecured Loan Received	570	130	0	0	0	50
Unsecured Loan Repaid	137.8	0	0	0	50	67
Redemption of Preference Shares	420	420	220	0	0	0
Conversion Charges Paid	0.00	3.23	0	0.00	0	0
Accounts Receivable	568.46	506.37	727.68	0	0	0
Loans Payable	572.76	131.41	0	0	0	50
Accounts Payable	0	0	2.10	1.77	2.99	3.31
CSR Expenses	6.50	6.55	0	0	0	0
Transportation Charges Paid	0	0	0	28.32	28.32	28.32
Trailer Purchase	26.68	0	0	0	0	0
Rental Income	0.97	0	0	0	0	0
Interest Expenses	9.9	1.57	0	0	0	0
Share Application Money Received	1200	0	0	0	0	0
Advance for Service & Goods	10	0	0	0	0	0



Annexure-IV



Summary of reservations or qualifications or adverse remarks of auditors in the last five financial years immediately preceding the year of circulation of offer letter and of their impact on the financial statements and financial position of the company and the corrective steps taken and proposed to be taken by the company for each of the said reservations or qualifications or adverse remark.

(Rs. In Lakhs)

Year	Summary of reservations or qualifications or adverse remarks of auditors	Corrective steps taken and proposed to be taken by the company	Impact on the financial statements and financial position of the company		
			Particulars	Adjusted Figures (as reported before adjusting for qualification)	Adjusted Figures (audited figures after adjusting for qualification)
2016-17	The company has recognised electricity duty receivable amount of Rs. 0.71 Crores (Note No.13 & 25) by the way of reversing electricity duty expenditure for the year; the company has not provided any sanction from the competent authority (CSIDC);in the absence of any reasonable certainty of the ultimate collection the receivable amount is not in line with the Accounting Standard (AS-9)(Revenue Recognition) of ICAI. The company has been following the same procedure for the earlier years which is having a cumulative effect of receivable balance of Rs. 9.54 Crores. Had the company would not been recognised the same receivable during the year, the profit of the company would have been reduced to the extent of Rs. 0.71 crores and the cumulative reduction in the receivable (Current Assets) and shareholder's fund to the extent of 9.54 Crores for the year.	The Company is eligible for electricity duty subsidy under the Industrial Policy of the State of Chhattisgarh. In this regard Company had already filed an application to the CGM DIC and now CGM DIC had recommended same to Industry of Secretary along with all papers and documents which is well progressed and is in final stage. Therefore, there is reasonable certainty regarding ultimate collection of the same. So company has recognized it in books of account in accordance with the accounting standards	Turnover/Total Income	25668.42	25668.42
			Total Expenditure	25336.00	25047.39
			Net Profit/(Loss)	332.42	261.03
			Earning Per Share	2.45	1.92
			Total Assets	20688.94	19735.28
			Total Liabilities (Other than Net Worth)	12011.55	12011.55
			Networth	8677.39	7273.73
2017-18	The company has recognised electricity duty receivable amount of Rs.0.45 crores by the way of reversing electricity duty expenditure for the year; the	The Company is eligible for electricity duty subsidy under the Industrial Policy of	Turnover/Total Income	30464.02	30464.02
			Total Expenditure	30210.62	30255.70



	<p>company has not provided any sanction from the competent authority (CSIDC); in the absence of any reasonable certainty of the ultimate collection the receivable amount is not in line with the Indian Accounting Standard (Ind AS-18)(Revenue Recognition) of ICAI. The company has been following the same procedure for the earlier years which is having a cumulative effect of receivable balance of Rs. 9.99 crores. Had the company would not been recognised the same receivable during the year, the profit of the company would have been reduced to the extent of Rs.0.45 crores and the cumulative reduction in the receivable (Current Assets) and share holder's fund to the extent of 9.99 Crores for the year.</p>	<p>the State of Chhattisgarh. In this regard Company had already filed an application to the CGM DIC which is progressed and presently pending before Commissioner of Industries for its approval and its order is expected to be issued soon. Therefore there is reasonable certainty regarding ultimate collection of the same. So company has recognized it in books of account in accordance with the Accounting Standards.</p>	<p>Net Profit/(Loss)</p> <p>Earning Per Share</p> <p>Total Assets</p> <p>Total Liabilities (Other than Net Worth)</p> <p>Networth</p>	<p>253.40</p> <p>1.87</p> <p>22801.66</p> <p>13947.00</p> <p>8854.66</p>	<p>208.32</p> <p>1.54</p> <p>21802.92</p> <p>13947.00</p> <p>7855.92</p>
2018-19	<p>The company has recognized electricity duty receivable amount of Rs. 1.07 Crore by the way of reversing electricity duty expenditure for the year; the company has not provided any sanction from the competent authority(CSIDC); in the absence of any reasonable certainty of the ultimate collection the receivable amount is not in line with the Indian accounting standard (ind AS-18) (Revenue Recognition) of ICAI. The company has been following the same procedure for the earlier years which is having a cumulative effect of receivable balance of Rs. 11.06 crores. Had the company would not have been recognized the same receivable during the year, the profit of the company would have been reduced to the extent of Rs. 1.07 crores and the cumulative reduction in the receivable (current Assets) and share holder's fund to the extent of 11.06</p>	<p>The Company is eligible for electricity duty subsidy under the Industrial Policy of the state of Chhattisgarh. In this regard the company has filed an application to the CGM DIC which is progressed and presently pending before Commissioner of Industries for its approval and its order is awaited. Therefore, there is a reasonable certainty regarding ultimate collection of the same. So the company has recognized the same as assets in its books of accounts in accordance with the Accounting</p>	<p>Turnover/Total Income</p> <p>Total Expenditure</p> <p>Net Profit/(Loss)</p> <p>Earning Per Share</p> <p>Total Assets</p> <p>Total Liabilities (Other than Net Worth)</p> <p>Net worth</p>	<p>46728.90</p> <p>46006.20</p> <p>610.36</p> <p>4.50</p> <p>23351.94</p> <p>14165.45</p> <p>9186.48</p>	<p>46728.90</p> <p>46113.15</p> <p>503.41</p> <p>3.71</p> <p>22246.25</p> <p>14165.45</p> <p>8080.79</p>

	crores for the year.	standards		
2019-20		No Qualifications		
2020-21		No Qualifications		



PART - B

(To be filed by the Applicant)

Sr. no.	Particulars	
1	Name	
2	Father's name	
3	Complete Address including Flat/House Number, Street, Locality, Pin Code	
4	Phone number, if any	
5	email ID, if any	
6	PAN Number	
7	Bank Account Details	

Signature/ Authorised Signatory
(Name of the Applicant/Investor)
Designation:

A DECLARATION BY THE DIRECTORS THAT

- A. The company has complied with the provisions of the Act and the rules made there under;
- B. The compliance with the Act and the rules does not imply that payment of dividend or interest or repayment of debentures, if applicable, is guaranteed by the Central Government;
- C. The monies received under the offer shall be used only for the purposes and objects indicated in the Offer letter;

I am authorized by the Board of Directors of the Company vide Resolution Number 1 dated 15th February, 2022 to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made there under in respect of the subject matter of this form and matters incidental thereto have been complied with. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been Suppressed or concealed and is as per the original records maintain by the promoters subscribing to the Memorandum of Association and Article of Association. It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form.

Date: 19.03.2022
Place: Raipur

For Mahamaya Steel Industries Limited


Rajesh Agrawal
Managing Director
DIN:00806417



Attachments: -

- Copy of Board resolution
- Copy of shareholder's resolution
- Annexure I - Extract of Balance Sheet, Profit and Loss Account and Cash Flow statement of last three years and Unaudited Figures for nine months ended December 2021
- Annexure-II - The names of the proposed Allottees and the percentage of post private placement capital that may be held by Proposed Allottee.
- Annexure -III- Related party transactions entered during the last three financial years immediately preceding the year of circulation of offer letter including with regard to loans made or, guarantees given or securities provided.
- Annexure - IV - Summary of reservations or qualifications or adverse remarks of auditors in the last five financial years immediately preceding the year of circulation of offer letter and of their impact on the financial statements and financial position of the company and the corrective steps taken and proposed to be taken by the company for each of the said reservations or qualifications or adverse remark.