

## FORM NO. MGT 9

**EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31st March, 2016

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company  
(Management & Administration) Rules, 2014]

**I. REGISTRATION & OTHER DETAILS:**

1.	CIN	L27107CT1988PLC004607
2.	Registration Date	23 <sup>rd</sup> May, 1988
3.	Name of the Company	MAHAMAYA STEEL INDUSTRIES LIMITED
4.	Address of the Registered office & contact details	B/8-9, Sector-C, Urla Industrial Area, Sarora, Raipur - 493 221, Chhattisgarh Tel.: +91 771 4006666, Fax: +91 771 4006611
5.	Category/Sub-category of the Company	Company Limited by Shares/Indian Non Government Company
6.	Whether Listed Company (Yes/No)	Yes (Listed in BSE)
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	System Support Services 209, Shivai Industrial Estate, 89, Andheri Kurla Road, Sakinaka, Andheri (E) Mumbai - 400 072 Tel.:022 - 2850 0835, Fax:022 - 2850 1438 E-mail : sysss72@yahoo.com

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Structural Steel (Joist/Channel/Angle/HBeam)	27151	80%
2	Bloom/Billet	27142	20%

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of Shares held	Applicable Section
1	Mahamaya Charitable Foundation B/8-9, Sector-C, Sarora, Industrial Area, Raipur - 493221 Chhattisgarh	U85100CT2010NPL021722	Associate	40%	Section 2(6) of the Companies Act, 2016
2	Abhishek Steel Industries Ltd. 535-C, Urla Industrial Area, Raipur - 493221, Chhattisgarh	U27106CT2002PLC015056	Associate	28.85%	Section 2(6) of the Companies Act, 2016

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**
**i) Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A.Promoters</b>									
<b>1 Indian</b>									
a) Individual/HUF	7044517	0	7044517	51.91	6882409	0	6882409	51.72	-0.19
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt (s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	2585000	0	2585000	19.05	2585000	0	2585000	19.05	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
<b>Sub Total-A(1)</b>	<b>9629517</b>	<b>0</b>	<b>9629517</b>	<b>70.96</b>	<b>9467409</b>	<b>0</b>	<b>9467409</b>	<b>70.77</b>	<b>-0.19</b>
<b>2 Foreign</b>									
a) NRI Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks / FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
<b>Sub Total-A(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Shareholding of Promoters (1+2)</b>	<b>9629517</b>	<b>0</b>	<b>9629517</b>	<b>70.96</b>	<b>9467409</b>	<b>0</b>	<b>9467409</b>	<b>70.77</b>	<b>-0.19</b>
<b>B.Public Shareholding</b>									
<b>1. Institutions</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	100	100	0	0	100	100	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital	0	0	0	0	0	0	0	0	0
f) Insurance Co.	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign portfolio Corporate									

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l) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
j) Others (specify)	0	0	0	0	0	0	0	0	0
<b>Sub-Total -B(1)</b>	<b>0</b>	<b>100</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>100</b>	<b>100</b>	<b>0</b>	<b>0</b>
<b>2. Non-Institutions</b>									
a) Bodies Corp.	2232846	66300	2299146	16.94	1744474	66300	1810774	13.34	-3.60
b) Individual	0	0	0	0	0	0	0	0	0
l) Individual shareholders holding nominal share capital upto Rs. 2 lacs	497727	792680	1290407	9.51	648087	783080	1431167	10.55	1.04
ii) Individual shareholders holding nominal share capital in excess of Rs.2 lacs	337230	13000	350230	2.58	860950	0	860950	6.34	3.76
c) Others	0	0	0	0	0	0	0	0	0
l) NRI (Rep)	1000	0	1000	0.01	0	0	0	0	-0.01
ii) NRI (Non Rep)	0	0	0	0	0	0	0	0	0
iii) OCB	0	0	0	0	0	0	0	0	0
iv) Foreign Bodies	0	0	0	0	0	0	0	0	0
<b>Sub-Total-B(2):-</b>	<b>3068803</b>	<b>871980</b>	<b>3940783</b>	<b>29.04</b>	<b>3253511</b>	<b>849380</b>	<b>4102891</b>	<b>30.23</b>	<b>1.19</b>
<b>Net Total (1+2)</b>	<b>3068803</b>	<b>872080</b>	<b>3940883</b>	<b>29.04</b>	<b>3253511</b>	<b>849480</b>	<b>4102991</b>	<b>30.23</b>	<b>1.19</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total (A+B+C)</b>	<b>12698320</b>	<b>872080</b>	<b>13570400</b>	<b>100</b>	<b>12720920</b>	<b>849480</b>	<b>13570400</b>	<b>100</b>	<b>0</b>

### ii) Shareholding of Promoter-

S. No.	Shareholder's Name	Shareholding at the beginning of the year 01.04.2015			Shareholding at the end of the year 31.03.2016			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Ramanand Agrawal	2139288	15.76	2.21	2128288	15.68	0.00	-0.08
2	Ramanand Agrawal HUF	794700	5.86	0.00	794700	5.86	0.00	0.00
3	Rajesh Agrawal	899510	6.63	0.00	1084510	7.99	0.00	1.36
4	Rajesh Agrawal HUF	698047	5.14	0.00	698047	5.14	0.00	0.00
5	Gulab Bai Agrawal	1082082	7.97	0.00	1082082	7.97	0.00	0.00
6	Rekha Agrawal	777400	5.73	0.00	895395	6.60	0.00	0.87
7	Anand Kumar Agrawal	318461	2.35	0.00	117094	0.86	0.00	-1.49
8	Asha Agrawal	274517	2.02	0.00	58994	0.43	0.00	-1.59
9	Neha Agrawal	15000	0.11	0.00	13299	0.098	0.00	-0.012
10	Nitin Agrawal	16000	0.12	0.00	10000	0.07	0.00	-0.05
11	Abhishek Steel Industries Ltd.	1349000	9.94	0.00	1349000	9.94	0.00	0.00
12	Adept IT Solutions Pvt. Ltd.	636000	4.69	0.00	636000	4.69	0.00	0.00
13	JSR Networks Pvt. Ltd.	600000	4.42	0.00	600000	4.42	0.00	0.00
14	Anand Kumar Agrawal HUF	4512	0.03	0.00	0	0.00	0.00	-0.03
15	Nikita Agrawal	15000	0.11	0.00	0	0.00	0.00	-0.11
16	Ravi Agrawal	10000	0.07	0.00	0	0.00	0.00	-0.07

**iii) Change in Promoters' Shareholding (please specify, if there is no change)**

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Date wise Increase/Decrease in Promoters Shareholding during the Year			
		No. of Shares held as on 01.04.2015	% of Total Shares of the Company	No. of shares held as on 31.03.2016	% of total shares of the company	Date	Sold	Purchased	No. of Shares at the end of the Year
1	Ramanand Agrawal	2139288	15.76	2128288	15.68	01.04.15	-	-	2139288
						25.09.15	11000	-	2128288
						31.03.16	-	-	2128288
2	Ramanand Agrawal HUF	794700	5.87	794700	5.86	NO CHANGE			
3	Rajesh Agrawal	899510	6.63	1084510	7.99	01.04.15	-	-	899510
						31.12.15	-	76000	975510
						01.01.16	-	44000	1019510
						08.01.16	-	65000	1084510
						31.03.16	-	-	1084510
4	Rajesh Agrawal HUF	698047	5.14	698047	5.14	NO CHANGE			
5	Gulab Bai Agrawal	1082082	7.97	1082082	7.97	NO CHANGE			
6	Rekha Agrawal	777400	5.73	895395	6.60	01.04.15	-	-	777400
						31.12.15	-	59212	836612
						01.01.16	-	6221	842833
						08.01.16	-	52562	895395
						31.03.16	-	-	895395
7	Anand Kumar Agrawal	318461	2.35	117094	0.86	01.04.15	-	-	318461
						24.04.15	-	867	317594
						04.12.15	-	100000	217594
						18.03.16	-	100500	117094
						31.03.16	-	-	117094
8	Anand Kumar Agrawal HUF	4512	0.03	0	0.00	01.04.15	-	-	4512
						08.01.16	-	4512	0
						31.03.16	-	-	0

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9	Asha Agrawal	274517	2.02	58994	0.43	01.04.15	-	-	274517
						10.04.15	-	20516	254001
						17.04.15	-	1381	252620
						24.04.15	-	796	251824
						01.05.15	-	315	251509
						08.05.15	-	3462	248047
						31.07.15	-	3803	244244
						07.08.15	-	7160	237084
						21.08.15	-	4536	232548
						28.08.15		5500	227048
						04.09.15	-	29729	197319
						11.09.15	-	26744	170575
						18.09.15	-	3985	166590
						16.10.15	-	3521	163069
						23.10.15	-	575	162494
						27.11.15	-	21000	141494
18.03.16	-	82500	58994						
31.03.16	-	-	58994						
10	Neha Agrawal	15000	0.11	13299	0.098	01.04.15	-	-	15000
						19.02.16	-	1651	13349
						04.03.16	-	50	13299
						31.03.16	-	-	13299
11	Nitin Agrawal	16000	0.12	10000	0.07	01.04.15	-	-	16000
						18.03.16	-	6000	10000
						31.03.16	-	-	10000
12	Nikita Agrawal	15000	0.11	0	0.00	01.04.15	-	-	15000
						19.02.16	-	15000	0
						31.03.16	-	-	0
13	Ravi Agrawal	10000	0.07	0	0.00	01.04.16	-	-	10000
						19.02.16	-	10000	0
						31.03.16	-	-	0
14	Abhishek Steel Ind. Ltd.	1349000	9.94	1349000	9.94	NO CHANGE			
15	Adept IT Solutions P. Ltd.	636000	4.69	636000	4.69	NO CHANGE			
16	JSR Networks Pvt. Ltd.	600000	4.42	600000	4.42	NO CHANGE			

**iv) Shareholding Pattern of top ten Shareholders (Other than Directors, Promoters and Holders of GDRs and ADRs):**

S. No.	Shareholder's Name	Shareholding at the beginning of the year as on 01.04.2015		Shareholding at the end of the year as on 31.03.2016	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	Mahalaxmi Technocast Ltd	1488587	10.97	590318	4.35
2	Acestar Infosolutions Pvt. Ltd.	560000	4.13	560000	4.13
3	Madhuresh Agrawal	NIL	NIL	429910	3.17
4	Shri Parasram Holdings Pvt. Ltd.	400	0.002	311390	2.29
5	Manoj Kumar	80922	0.59	109449	0.81
6	Kamlesh Devi Agrawal	50	0.0003	79043	0.58
7	Antriksh Commerce Pvt. Ltd.	57809	0.42	57809	0.42
8	Choice Equity Broking Pvt. Ltd.	2000	0.014	40976	0.30
9	Gyanchand Shadija HUF	28895	0.21	41350	0.30
10	Ravi Kumar Shadija	30186	0.22	30186	0.22
11	Essence Invt & Finance (P) Ltd	35700	0.26	NIL	NIL
12	Vipin Kumar	34548	0.25	NIL	NIL
13	Hem Securities Limited	4808	0.03	NIL	NIL
14	Ashlar Securities Pvt. Ltd.	13483	0.09	NIL	NIL
15	Ankit Agrawal	20450	0.15	NIL	NIL
16	Sakshi Saggar	36251	0.26	NIL	NIL
17	Sanjay Agrawal	26958	0.19	NIL	NIL

**Note:** The change in the shareholding in the above shareholders was due to buying/selling of shares by the shareholders on various dates. The Company has not allotted any shares, issued bonus/sweat equity during the year.

## v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year		Date wise Increase/Decrease in Directors and KMP Shareholding during the Year			
		No. of Shares held as on 01.04.2015	% of Total Shares of the Company	No. of shares held as on 31.03.2016	% of total shares of the company	Date	Sold	Purchased	No. of Shares at the end of the Year
<b>DIRECTORS</b>									
1	Rajesh Agrawal	899510	6.63	1084510	7.99	01.04.15	-	-	899510
						31.12.15	-	76000	975510
						01.01.16	-	44000	1019510
						08.01.16	-	65000	1084510
						31.03.16	-	-	1084510
2	Rekha Agrawal	777400	5.73	895395	6.60	01.04.15	-	-	777400
						31.12.15	-	59212	836612
						01.01.16	-	6221	842833
						08.01.16	-	52562	895395
						31.03.16	-	-	895395
3	Yewesh Yede	Appointed on 26.09.2015		NIL		NIL			
4	Niraj Kansal	NIL							
5	Manish Kumar Agrawal	NIL							
6	Atul Garg	NIL							
<b>KMP's</b>									
7	Jaswinder Kaur Mission (CS)	NIL							
8	Praveen Kumar Chavda (CFO)	Appointed on 21.12.2015		NIL		NIL			

**V) INDEBTEDNESS -** Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Short Term Secured Borrowings	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>					
i) Principal Amount	12073087.00	64716590.00	620287764.00	0.00	697077441.00
ii) Interest due but not paid					
iii) Interest accrued but not due					
<b>Total (i+ii+iii)</b>	<b>12073087.00</b>	<b>64716590.00</b>	<b>620287764.00</b>	<b>0.00</b>	<b>697077441.00</b>
<b>Change in Indebtedness during the financial year</b>					
+Addition	5880387.00	44046022.00	6072369664.00	0.00	6122296073.00
- Reduction	13120969.00	31081273.00	6074615220.00	0.00	6118817462.00
<b>Net Change</b>	<b>(-) 7240582.00</b>	<b>12964749.00</b>	<b>(-) 2245556.00</b>	<b>0.00</b>	<b>3478611.00</b>
<b>Indebtedness at the end of the financial year</b>					
i) Principal Amount	4832505.00	77681339.00	618042208.00	0.00	700556052.00
ii) Interest due but not paid					
iii) Interest accrued but not due					
<b>Total (i+ii+iii)</b>	<b>4832505.00</b>	<b>77681339.00</b>	<b>618042208.00</b>	<b>0.00</b>	<b>700556052.00</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**
**A. Remuneration to Managing Director, Executive Directors and/or Manager**

S.No.	Particulars of Remuneration	Name of MD/ED/Manager				Total
		Rajesh Agrawal Managing Director	Rekha Agrawal Executive Director	Brajendra Dwivedi Additional Executive Director (Resigned on 25.08.15)	Yewesh Yede (Appointed as Additional Executive Director w.e.f. 26.09.15)	
1.	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act	48,00,000	-	24,000	1,42,600	49,66,600
	(b) Value of perquisites u/s 17(2) of Income Tax Act	-	-	16,000	-	16,000
	(C) Profits in lieu of salary u/s 17(3) of Income Tax Act	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - As % of Profit - Others, specify	-	-	-	-	-
5	Others, Allowances	-	-	-	-	-
	<b>Total (A)</b>	<b>48,00,000</b>	<b>-</b>	<b>40,000</b>	<b>1,42,600</b>	<b>49,82,600</b>
	<b>Ceiling as per the Act</b>					<b>60,00,000</b>



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### B. Remuneration to Other Directors

S.No.	Particulars of Remuneration	Name of Directors			Total Amount
		Niraj Kansal	Manish Ku. Agrawal	Atul Garg	
1	Independent Directors				
	A. Fee for attending Board/ Committee meetings	-	-	-	-
	B. Commission	-	-	-	-
	C. Others -	-	-	-	-
	Total (B) -	-	-	-	-
	Ceiling as per the Act				60,00,000

### C. Remuneration to Key Managerial Personnel other than MD/WTD/ED/Manager

S.No.	Particulars of Remuneration	Name of Key Managerial Personnel				Total Amount
		Jaswinder Kaur Mission (CS)	Praveen Kumar Chavda CFO (Appointed w.e.f 21.12.15)	Jai Prakash Jhunjunwala CEO (Resigned on 21.12.15)	Devarshi Pandey CFO (Resigned on 24.06.15)	
1.	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act	420000	249187	629032	55210	1353429
	(b) Value of perquisites u/s 17(2) of Income Tax Act	312000	373780	629032	39436	1354248
	(C) Profits in lieu of salary u/s 17(3) of Income Tax Act	-	-	-	-	-
2	Stock Option	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission - As % of Profit - Others, specify	-	-	-	-	-
5	Others, Allowances	61000	-	-	7887	68887
	<b>Total (C)</b>	<b>793000</b>	<b>622967</b>	<b>1258064</b>	<b>102533</b>	<b>2776564</b>

### VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES (Under the Companies Act)

There were no penalties, punishment or compounding of offences during the year ended March, 31, 2016.

By Order of the Board

Rajesh Agrawal  
Managing Director

Place: Raipur  
Date: 15<sup>th</sup> June, 2016