



MAHAMAYA STEEL INDUSTRIES LIMITED

CIN : L27107CT1988PLC004607

IS 2062 / 11



ISO 9001:2008

REGD. OFFICE & WORKS :

B/8-9, Sector-C, Sarora,
Urla Industrial Complex,
Raipur-493 221 Chhattisgarh



Phone : +91-771-4006666 (30 Lines)
Fax : +91-771-2324401
E-mail : marketing@mahamayagroup.in
Website : www.mahamayagroup.in

Ref: MSIL/2017-18/

Date: 30.09.2017

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Maharashtra, India
Scrip Code: 513554

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 001
Maharashtra, India
Symbol: MAHASTEEL

Sub: Outcome of Voting of 29th Annual General Meeting pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

In compliance with Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to submit the following information, in the prescribed format, regarding voting results on the business transacted as per Notice dated 4th September, 2017 of the 29th Annual General Meeting (AGM) of the Company held on 29th September, 2017 at 11.00 am at Registered Office of the Company at B/8-9, Sector-C, Urla Industrial Area, Sarora, Raipur – 493 221 Chhattisgarh.

Also enclosing the consolidated scrutinizer's report of Remote e-voting and voting through ballot process at the 29th Annual General Meeting (AGM) issued by Mr. Nitesh Jain, Practicing Company Secretary, (C.P.No. 9273).

Meeting concluded at 1.00 pm on 29th September, 2017.

You are requested to kindly take above information on your records.

Thanking You,
Yours faithfully,

For, Mahamaya Steel Industries Limited

Jaswinder Kaur Mission
Company Secretary & Compliance Officer.



Voting Results of AGM

Date of the AGM	Friday, 29 th September, 2017 at 11.00 am
Total number of equity shareholders as on record date	7931 (As on the Cut-off date i.e. 22.09.2017)
No. of Shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter Group	6
Public	25
No. of Shareholders attending the meeting through video conferencing	Not Provided
Promoter and Promoter Group	NA
Public	NA

Resolution Required: (Ordinary/Special)

Whether Promoter/Promoter Group are interested in the agenda/resolution	No	Resolution-1 To receive, consider and adopt the Audited Financial Statements (including audited Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2017 and the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)
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Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on Outstanding Shares	No. of Votes in Favor	No. of Votes Against	% of Votes in Favor on Votes Polled	% of Votes Against on Votes polled
Promoter and Promoter Group	E-Voting	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
	Poll	9337721	9268022	99.2536	9268022	0	100	0
Public Institutions	Postal Ballot (if app.)	NA	NA	NA	NA	NA	NA	NA
	E-Voting	100	0	0	0	0	0	0
Public – Non Institutions	Postal Ballot (if app.)	NA	NA	NA	NA	NA	NA	NA
	E-Voting	4232579	303962	7.1815	303962	0	100	0
Total (A)	Poll	NA	5250	0.1240	5250	0	100	0
	Postal Ballot (if app.)	13570400	NA	NA	NA	NA	NA	NA
			9577234	70.5744	9577234	0	100	0



Resolution Required: (Ordinary/Special)

Resolution-2 To appoint a Director in place of Mrs. Reha Agrawal (DIN: 00597156) who retires by rotation and being eligible, offers herself for re-appointment (Ordinary Resolution)

Whether Promoter/Promoter Group are interested in the agenda/resolution

Yes

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on Outstanding Shares	No. of Votes in Favor	No. of Votes Against	% of Votes in favor on Votes Polled	% of Votes Against on Votes polled
Promoter and Promoter Group	E-Voting Poll	(1) 9337721	(2) 1349000 0	(3)=[(2)/(1)]*100 14.4468 0	(4) 1349000 0	(5) 0 0	(6)=[(4)/(2)]*100 100 0	(7)=[(5)/(2)]*100 0 0
Public Institutions	Postal Ballot (if app.) E-Voting Poll	100	0 0	0 0	0 0	0 0	0 0	0 0
Public – Non Institutions	Postal Ballot (if app.) E-Voting Poll	4232579	246153 5250	5.8157 0.1240	245593 5250	560 0	99.7725 100	NA 0
Total (A)		13570400	1600403	11.7933	1599843	560	99.9650	0.0350

Resolution Required: (Ordinary/Special)

Resolution-3 Ratification of appointment of M/s R.K. Singhania & Associates, Chartered Accountants, as Statutory Auditors of the Company. (Ordinary Resolution)

Whether Promoter/Promoter Group are interested in the agenda/resolution

No

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on Outstanding Shares	No. of Votes in Favor	No. of Votes Against	% of Votes in favor on Votes Polled	% of Votes Against on Votes polled
Promoter and Promoter Group	E-Voting Poll	(1) 9337721	(2) 9268022 0	(3)=[(2)/(1)]*100 99.2536 0.00	(4) 9268022 0	(5) 0 0	(6)=[(4)/(2)]*100 100 0	(7)=[(5)/(2)]*100 0 0
Public Institutions	Postal Ballot (if app.) E-Voting Poll	100	NA 0	NA 0	NA 0	NA 0	NA 0	NA 0



Promoter Group	Postal Ballot (if app.)	NA	NA	NA	NA	NA	NA
Public Institutions	E-Voting	0	0	0	0	0	0
	Poll	0	0	0	0	0	0
	Postal Ballot (if app.)	NA	NA	NA	NA	NA	NA
Public – Non Institutions	E-Voting	246153	245263	890	99.6384	0.3616	
	Poll	4232579	5250	0	100	0	
	Postal Ballot (if app.)	NA	NA	NA	NA	NA	
Total (A)		13570400	1600403	11.7933	1599513	890	99.9444
							0.0556

Resolution Required: (Ordinary/Special)

Resolution-6 Appointment of Mr. Suresh Raman (DIN: 07562480) as a Director of the Company. (Ordinary Resolution)

Whether Promoter/Promoter Group are interested in the agenda/resolution

No

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on Outstanding Shares	No. of Votes in Favor	No. of Votes Against	% of Votes in favor on Votes Polled	% of Votes Against on Votes polled
Promoter and Promoter Group	E-Voting	(1)	9268022	$(3)=[(2)/(1)]*100$ 99.2536	9268022	0	$(6)=[(4)/(2)]*100$ 100	$(7)=[(5)/(2)]*100$ 0
	Poll	9337721	0	0.00	0	0	0	0
	Postal Ballot (if app.)		NA	NA	NA	NA	NA	NA
Public Institutions	E-Voting	100	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if app.)		NA	NA	NA	NA	NA	NA
Public – Non Institutions	E-Voting	4232579	303962	7.1815	303402	560	99.8158	0.1842
	Poll		5250	0.1240	5250	0	100	0
	Postal Ballot (if app.)		NA	NA	NA	NA	NA	NA
Total (A)		13570400	9577234	70.5744	9576674	560	99.9942	0.0058

Resolution Required: (Ordinary/Special)

Resolution-7 To approve increase in director remuneration of Mr. Suresh Raman (DIN: 07562480) for a period of three years. (Special Resolution)

Whether Promoter/Promoter Group are interested in the agenda/resolution

No

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on Outstanding	No. of Votes in Favor	No. of Votes Against	% of Votes in favor on Votes Polled	% of Votes Against on Votes polled
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			Shares					
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		9268022	99.2536	9268022	0	100	0
	Poll	9337721	0	0.00	0	0	0	0
Public Institutions	Postal Ballot (if app.)		NA	NA	NA	NA	NA	NA
	E-Voting		0	0	0	0	0	0
Public – Non Institutions	Poll	100	0	0	0	0	0	0
	Postal Ballot (if app.)		NA	NA	NA	NA	NA	NA
Public – Non Institutions	E-Voting		303962	7.1815	303072	890	99.7072	0.2928
	Poll	4232579	5250	0.1240	5250	0	100	0
Total (A)	Postal Ballot (if app.)		NA	NA	NA	NA	NA	NA
		13570400	9577234	70.5744	9576344	890	99.9907	0.0093

Resolution Required: (Ordinary/Special)

Resolution-8 Ratification of Remuneration of M/s Sanat Joshi & Associates, Cost Auditors of the Company. (Ordinary Resolution)	No
Whether Promoter/Promoter Group are interested in the agenda/resolution	No

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on Outstanding Shares	No. of Votes in Favor	No. of Votes Against	% of Votes in favor on Votes Polled	% of Votes Against on Votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		9268022	99.2536	9268022	0	100	0
	Poll	9337721	0	0.00	0	0	0	0
Public Institutions	Postal Ballot (if app.)		NA	NA	NA	NA	NA	NA
	E-Voting		0	0	0	0	0	0
Public – Non Institutions	Poll	100	0	0	0	0	0	0
	Postal Ballot (if app.)		NA	NA	NA	NA	NA	NA
Public – Non Institutions	E-Voting		303962	7.1815	303962	0	100	0
	Poll	4232579	5250	0.1240	5250	0	100	0
Total (A)	Postal Ballot (if app.)		NA	NA	NA	NA	NA	NA
		13570400	9577234	70.5744	9577234	0	100	0



Resolution Required: (Ordinary/Special)	Resolution-9 Approval of Related Party Transactions. (Special Resolution)
Whether Promoter/Promoter Group are interested in the agenda/resolution	Yes

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on Outstanding Shares	No. of Votes in Favor	No. of Votes Against	% of Votes in favor on Votes Polled	% of Votes Against on Votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll Postal Ballot (if app.)	9337721	0	0	0	0	0	0
Public Institutions	E-Voting Poll Postal Ballot (if app.)	100	0	0	0	0	0	0
Public – Non Institutions	E-Voting Poll Postal Ballot (if app.)	4232579	246153	5.8157	245593	560	99.7725	0.2275
			5250	0.1240	5250	0	100	0
Total (A)		13570400	251403	1.8526	250843	560	99.7773	0.2227



NITESH JAIN

COMPANY SECRETARY

A-1305, Shanti Residency, Pachpedi Naka, Raipur (C.G.) 492001

Email: niteshjain07@gmail.com, Contact: 9770750788

Consolidated Scrutinizer's Report

To,
The Chairman
29th Annual General Meeting of the Shareholders of
Mahamaya Steel Industries Limited held on 29th September, 2017 at 11.00 AM

Dear Sir,

Sub: Consolidated Scrutinizer's Report of Remote e-voting and Physical Ballot Process at Annual General Meeting (AGM)

Ref: Mahamaya Steel Industries Limited (CIN: L27107CT1988PLC004607)

29th Annual General Meeting held on 29th September, 2017 at 11.00 AM at Registered Office of the Company at B/8-9, Sector-C, Urla Industrial Area, Raipur – 493 221 Chhattisgarh.

1. I Nitesh Jain, Practicing Company Secretary, is appointed by the Board of Directors of Mahamaya Steel Industries Limited, as a Scrutinizer for the Remote e-voting process and scrutinize the physical ballot forms received from the members at the venue of the AGM ascertaining the requisite majority on Remote e-voting and Physical Ballot carried out as per the provision on the section 108 & 109 of the Companies Act, 2013 read with Rule 20(4)(xii) & 21(2) of the Companies (Management and Administration) Rules, 2014 for the Annual General Meeting held on 29th September, 2017 at Registered Office of the Company at B/8-9, Sector-C, Urla Industrial Area, Raipur – 493 221 Chhattisgarh.

2. My responsibility as a scrutinizer has been restricted to the preparation of Scrutinizer's Report of the votes casted "in favour" and "against" for the Resolutions passed in the Annual General Meeting of the Company held on 29th September, 2017 based on the reports provided by the CDSL, the authorized agency to provide the Remote e-voting facilities, engaged by the Company & Physical Ballot conducted at the venue.

3. Accordingly I submit my report as under:

- a. The remote e-voting period remained open from 10.00 AM on Monday 25th September, 2017 to 5.00 P.M. on Thursday 28th September, 2017.
- b. The votes casted were unblocked in the presence of two witnesses Shanul Jain and Sambhav Jain who are not the employees of the Company. Both the witnesses have signed at the end of the report giving their confirmation of the same.



c. The results are as under:

I observed that,

i. 23 Members had casted their vote at the meeting. None of the votes were invalid.

ii. 16 Members had casted vote through remote e-voting process.

d. The consolidated results with respect to each item on the agenda as set out in the Notice of the 29th AGM dated 29th September, 2017 are enclosed.



A handwritten signature in black ink, appearing to read "N. Jain".

NITESH JAIN
(Scrutinizer)
Practicing Company Secretary
M. No. FCS 8216, COP 9273

Place: Raipur
Date: 29.09.2017

CONSOLIDATED RESULTS

Resolution No. 1 (Ordinary Business)(Ordinary Resolution)

To receive, consider and adopt the Audited Financial Statements (including audited Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2017 and the Reports of the Board of Directors and Auditors thereon.

Particulars	Remote e-voters		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	16	9571984	23	5250	39	9577234	100
Dissent	0	0	0	0	0	0	0
Abstain	0	0	0	0	0	0	0
Total	16	9571984	23	5250	39	9577234	100

Resolution No. 2 (Ordinary Business)(Ordinary Resolution)

To appoint a Director in place of Mrs. Rekha Agrawal (DIN: 00597156) who retires by rotation and being eligible, offers herself for re-appointment.

Particulars	Remote e-voters		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	5	1594593	23	5250	28	1599843	16.704
Dissent	1	560	0	0	1	560	0.006
Abstain	10	7976831	0	0	10	7976831	83.290
Total	16	9571984	23	5250	39	9577234	100

Resolution No. 3 (Ordinary Business)(Ordinary Resolution)

Ratification of appointment of M/s R.K. Singhania & Associates, Chartered Accountants, as Statutory Auditors of the Company.

Particulars	Remote e-voters		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	15	9571424	23	5250	38	9576674	99.994
Dissent	1	560	0	0	1	560	0.006
Abstain	0	0	0	0	0	0	0
Total	16	9571984	23	5250	39	9577234	100

Resolution No. 4 (Special Business)(Special Resolution)

To approve increase in director remuneration of Mr. Rajesh Agrawal (DIN: 00806417) for a period of three years. (Special Resolution)

Particulars	Remote e-voters		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	3	1594263	23	5250	26	1599513	16.701
Dissent	3	890	0	0	3	890	0.009
Abstain	10	7976831	0	0	10	7976831	83.290
Total	16	9571984	23	5250	39	9577234	100



Resolution No. 5 (Special Business)(Special Resolution)

To approve increase in director remuneration of Mrs. Rekha Agrawal (DIN: 00597156) for a period of three years.

Particulars	Remote e-voters		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	3	1594263	23	5250	26	1599513	16.701
Dissent	3	890	0	0	3	890	0.009
Abstain	10	7976831	0	0	10	7976831	83.290
Total	16	9571984	23	5250	39	9577234	100

Resolution No. 6 (Special Business)(Ordinary Resolution)

Appointment of Mr. Suresh Raman (DIN: 07562480) as a Director of the Company.

Particulars	Remote e-voters		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	15	9571424	23	5250	38	9576674	99.994
Dissent	1	560	0	0	1	560	0.006
Abstain	0	0	0	0	0	0	0
Total	16	9571984	23	5250	39	9577234	100

Resolution No. 7 (Special Business)(Special Resolution)

To approve increase in director remuneration of Mr. Suresh Raman (DIN: 07562480) for a period of three years.

Particulars	Remote e-voters		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	13	9571094	23	5250	36	9576344	99.991
Dissent	3	890	0	0	3	890	0.009
Abstain	0	0	0	0	0	0	0
Total	16	9571984	23	5250	39	9577234	100

Resolution No. 8 (Special Business)(Ordinary Resolution)

Ratification of Remuneration of M/s Sanat Joshi & Associates, Cost Auditors of the Company.

Particulars	Remote e-voters		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	16	9571984	23	5250	39	9577234	100
Dissent	0	0	0	0	0	0	0
Abstain	0	0	0	0	0	0	0
Total	16	9571984	23	5250	39	9577234	100

Resolution No. 9 (Special Business)(Special Resolution)

Approval of Related Party Transactions

Particulars	Remote e-voters		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	4	245593	23	5250	27	250843	2.620
Dissent	1	560	0	0	1	560	0.006



Abstain	11	9325831	0	0	11	9325831	97.374
Total	16	9571984	23	5250	39	9577234	100

Our Report is based on the report of generated from the website <https://www.evotingindia.com> of remote e-voting and reconciliation of votes through physical ballot process.

The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Company Secretary of the Company for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You

Witness No. 1

Shanu)

Name : Shanul Jain
Address : H.No. 45/1c, Clo Anup
Medical store, Sudar Bazar,
Raipur - 492001 (C.G.)

Witness No. 2

S. Jain

Name : Sambhav Jain
Address : Loharu Chowk, Raipur
(C.G.) 492001

Yours faithfully,



N. Jain

Nitesh Jain

Practicing Company Secretary

M. No. FCS- 8216, COP-9273

Place : Raipur

Date : 29/09/2017