



MAHAMAYA STEEL INDUSTRIES LIMITED

CIN : L27107CT1988PLC004607

IS 2062:2011



ISO 9001:2015

REGD. OFFICE & WORKS :

B/8-9, Sector-C, Sarora,
Urla Industrial Complex,
Raipur-493 221 Chhattisgarh



Phone : 0771 4910058
091099 88271

E-mail : marketing@mahamayagroup.in
Website : www.mahamayagroup.in

Ref: MSIL/2021-22/

Date: 29.06.2021

The General Manager,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 513554

The Manager
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Symbol: MAHASTEEL

Sub : Publication Of Audited Financial Results for the quarter and year ended 31st March, 2021.

Dear Sir/Madam,

We have published the extracts of Audited Financial Results of the Company for the quarter and year ended 31.03.2021 in Active Times, Mumbai Lakshwadeep & Amrit Sandesh Raipur.

Please find enclosed herewith a copy of the paper cuttings of the same.

This is for your necessary information & records.

Thanking You,

Yours truly,

For, Mahamaya Steel Industries Limited

Jaswinder Kaur Mission

Company Secretary

Encl: as above



Has bankruptcy law failed homebuyers?

New Delhi: This is despite the stakes being much higher. Unlike other sectors, where it is banks and operational creditors such as suppliers who drag companies to the National Company Law Tribunal (NCLT), in realty there is the additional challenge of protecting the interests of homebuyers, who invest their life-time savings. No wonder, this is the only area where even the government made an exception in bumping up homebuyers from the category of operational creditors to financial creditors — giving them an equal say in deciding the new resolution applicant.

"Unlike in other sectors, there are more complexities in real estate. It's not just IBC, which usually has institutional creditors and suppliers, RERA, which means protecting buyers who may have a bank loan, is another case in point. Moreover, the rules keep evolving, which makes it difficult to comply with newer guidelines when a developer looks to take over a project. Basically, these regulations and guidelines are still work in progress and need to evolve further. That said, they are still major upgrades over the previous lack of regulation and redressal mechanisms," said Shubh Agarwal, MD & CEO at Anarock Capital. For banks, the primary focus of the resolution exercise is to minimise the hit that they have to take on their loans and maximise the gains. In contrast, homebuyers want a more stable company to take over the company even if it means that lenders have to take a haircut.

What has complicated matters is a fall in real estate prices, making the project unviable for resolution applicants. "Projects normally won't be commercially viable if the cost of construction is more than recoverable and financial creditors consist of financial institutions and homebuyers. In many cases, funds have been diverted and the corporate debtor (company) doesn't have sufficient money to construct the units. In such cases, projects are in a limbo. Besides, the market doesn't have adequate liquidity to support real estate cases," says Chandra Prakash, a resolution professional dealing with three real estate projects. There are other complications when land is owned by more than one entity and it needs to be combined. "In such cases, project insolvency laws should be applicable whereas in IBC we don't have project or group insolvency (provisions)," Prakash added.

National Insurance Awareness Day: Essential things to check before buying a policy

New Delhi: Due to the pandemic people have become more aware about the insurance policies. Also, insurance in the wake of COVID-19 times has become a vital part of everyone's life and people have started buying health, term insurance more. Uncertain future and financial needs are what make people more alert for insurance plans. This is the reason this year due to the pandemic, digital insurance sales went up by 100 percent as compared to last year.

"Think of insurance as a tool to manage your financial risks in the future. We are living in an age where providing for your loved ones, even if you are not around, has become possible and so easy by just buying an insurance policy. In fact, ask yourself whether your old parents, spouse, children or younger siblings depend on your income? If the answer is yes, then you certainly need insurance, as simple as that," Adhil Shetty, CEO of BankBazaar.com, said.

"The pandemic has put a spotlight on risk and underscored the importance of risk mitigation. The insurance industry, with its focus on protection, is poised to play an integral role in building confidence in the post-pandemic world. People now value the importance of insurance and apprehend the financial consequences of not having one," Rakesh Jain, ED & CEO, Reliance General Insurance, said.

"With the current situation at hand and considering the rising cost of healthcare, an optimal health insurance cover is the need of the hour. One should keep in mind that Covid-19 is contagious and at times affects multiple members of the family. Therefore having a coverage of at least 10 lakhs is recommended," Ajay Shah, Director & Head, Retail Buys, Care Health Insurance, said. Everyone should know the specifics of Insurance before buying a policy. On this National Insurance Awareness Day which falls on 28th of June 2021 with the motive to make people more aware about the insurance benefits and different plans, let's understand a few essential points before buying any policy and what adequate plans we should take for our family and properties.

1. Selection of right product

Insurance policies always differ from one person to another according to their needs. One should always compare insurance policies before opting and check their requirements. Don't just buy any policy because you need to save tax, or an agent has requested to buy. Always select, research, and take an expert's advice before opting for any policy. If you have family and responsibilities, Term Insurance is a good option to look at. So that it may financially help your family in your absence. When opting for health insurance, always take comprehensive health plans which can cover critical illness.

Distressed hotels pin hopes on travel revival

NEW DELHI: Mid-market hospitality player Lords Hotels & Resorts was bullish on its new management contract property in South Goa that had opened in October 2019. Just as the 110-room property was beginning to get a foothold on Verca Beach, the pandemic struck. "The owner of this property could not reopen it after lockdown. The monthly electricity bill alone was in lakhs and he decided to shut shop permanently," Lords senior VP (operations) Rishi Parit told TOI.

This and suspension of operations by Hyatt Regency Mumbai are not isolated cases. Federation of Hotel & Restaurant Associations of India (FHRAI) says 40% of hotels and restaurants have closed permanently. Industry tracker STR's data shows 270 branded hotels (20,000 rooms) have temporarily stopped operations in India. "The number of establishments shutting down would have gone up by another 10-20% due to the second wave. Most don't have working capital and loans from risk-averse banks are hard to come by," FHRAI's Pradeep Shetty said. Industry 'survivors' are pinning their hopes on the revival in travel seen after the waning of the second Covid wave and praying there is no third wave. Vacation-starved Indians have started driving to nearby leisure destinations.

Big chains like Tata group's Taj, Oberoi and ITC Hotels also have their fingers crossed as they had depleted significant reserves to



survive the pandemic and need to replenish the same for future shocks. Taj parent Indian Hotels Company (IHCL) reported a loss of Rs 720 crore in FY21 with revenue falling 62% to Rs 1,740 crore. India currently has 1.4 lakh branded and over 26 lakh unbranded

hotel rooms, according to hospitality consulting service Hotelivate, which puts the combined debt of the sector at Rs 50,000 crore. Contractual breaches will increasingly lead to disputes between property owners and operators (brand that has lent its name to

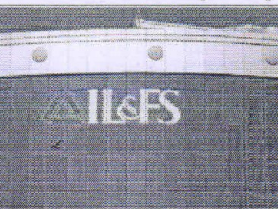
the property). Hotelivate estimates the total revenue typically generated by India's branded and organised sector is about Rs 37,000 crore and the loss of revenue last year could be between Rs 11,000 and 30,000 crore. In such a situation, several asset owners and investors under financial stress will look for exit or reducing debt that will accelerate M&As (mergers & acquisitions), says Manddeep Lamba, real estate services company HVS Anarock's president, (South Asia). Job losses and pay cuts have hit the industry badly. "25-33% people employed in the sector have lost jobs and some could have been laid off permanently," said a hotelier. Pre-Covid India used to attract about a crore foreign tourist arrivals (FTAs) annually. "During 2020, FTAs numbered about 27 lakh compared to almost 1 crore in 2019," according to IHCL's FY21 annual report.

FHRAI said, since April 2021 revenue hasn't crossed 50% of April 2019 levels. Hotel tariffs take a long time to climb up after black swan events. "Covid has pushed back hospitality by four years in terms of occupancy and five years in terms of tariffs," said Hotelivate founder chairman Manu Thadani. Given the long recovery period, it remains to be seen which all hotels will survive. Hotels run in properties owned by diversified groups with favourable debt-equity ratios will emerge from this perfect storm.

Haryana government pays IL&FS Rs 1,925 crore metro project dues

MUMBAI: IL&FS has recovered Rs 1,925 crore from Haryana Shehri Vikas Pradhikaran (HSVP), the state's urban planning agency, as interim termination payment in the Gurgaon Metro Project case. This payment follows the Supreme Court's March 26, 2021 order that ruled in favour of IL&FS in the metro case. IL&FS's subsidiaries Rapid Metro Rail Gurgaon (RMGL) and Rapid Metro Rail Gurgaon South (RMGSL) had developed the projects. The Supreme Court order bodes well for IL&FS in its recovery attempt from state governments that have been making payments after the group went bankrupt. For instance, IL&FS has around Rs 500-crore claims on the government of Jharkhand as annuity on the road projects.

The SC order said that the money must be



deposited in an escrow account and appropriation would be subject to further orders of the NCLAT or any other competent legal authority. Congratulations! The benefit of the payment

will flow to the lenders to the project. Andhra Bank (now a part of Union Bank) was the lead bank in RMGL, along with Punjab National Bank, Indian Overseas Bank, Indian Bank, Punjab & Sind Bank, UCO Bank, Bank of India and Dena Bank (now a part of Bank of Baroda). Canara Bank is the lead bank in RMGSL, along with Andhra Bank and Corporation Bank (now part of Union Bank of India), Punjab & Sind Bank, Central Bank of India and IFC (UK).

"This ruling will set a precedence for other projects wherein infrastructure companies, including IL&FS, are seeking payment of their legitimate dues/contracts with various state governments," the company spokesperson said. The Rs 1,925-crore recovery forms part of the Rs 61,000-crore recovery estimated by the Uday Kotak-led board of IL&FS.

Quality focus to help in 'setting humane fiscal policy': RBI study

Mumbai: The formal weaving of quality targets into the fiscal consolidation paths will result in "setting fiscal policy with a human face" and the "silent revolution will be complete" if the emphasis is on quality over quantity, a Reserve Bank of India (RBI) study has said. "In India, institutionalising quality considerations within fiscal management and discipline is the key," according to the RBI study on fiscal framework and quality of expenditure in India.

"If the slant towards emphasis on quality over quantity in the conduct of fiscal policy can be institutionalised into a way of life, the silent revolution will be complete," the RBI study said. It has proposed quantifiable metrics for the quality of public expenditure, which also encompasses upgrading the social infrastructure by investing in health, education and skilling.

"Apart from satisfying the 'simplicity' and 'easily communicable' norms of best practice expenditure rules, the formal weaving of quality targets into fiscal consolidation paths will result in setting fiscal policy with a human face," it said. This may even counterbalance the procyclicality bias of fiscal policy by assuring a steady level of provision of public goods of quality, the RBI said.

The RBI study also proposed to formally incorporate a RID-GFD (revenue deficit in the

gross fiscal deficit) and a revenue expenditure to capital outlay (RECO) ceiling. "As regards the composition of expenditure, RECO ratio of not more than 5 and RID-GFD ratio of not more than 40 per cent for the general government (Centre plus states), the RBI study is empirically found to be appropriate for a sustainable growth trajectory," the central bank said.

"Even as Covid-19 engulfs the world in its



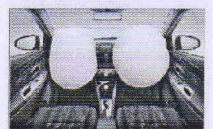
deadly grip, leaving a trail of death and destruction in its wake, a renewed interest has been generated in the role of fiscal policy in pandemic times and in life beyond," the RBI study said. Increasingly, the narrative is shifting out of the narrow confines of stimulus and consolidation thereafter to an enduring growth-friendly fiscal policy, the study said. "By strategic repurposing and reprioritising

both revenues and expenditures, fiscal authorities have shown that they can extract 'bang for the buck' by the public sector leading the private sector into unlocking growth opportunities, the public sector co-existing with the private sector in entrepreneurial partnership and the public sector stepping back to allow private enterprise to take the lead in sunrise areas, coalescing into an across-the-board improvement in the quality of fiscal spend and eventually in the quality of growth," it said.

It said the Union Budget 2021-22 takes a step in this direction by attempting to reshape the composition of spending in favour of infrastructure, which is appropriate from the point of view of India's requirement of investment of \$1 trillion in the quest for a world class physical infrastructure. There is a greater recognition now than ever before that in the drive to fiscal rectitude that inevitably follows a period of stimulus, growth-giving elements of the public spending have to be preserved and cultivated," it said. While Covid-19 has tested the limits of flexibility in fiscal policy frameworks in India as in the rest of the world, it has offered a unique opportunity to redefine fiscal policy in a manner that emphasises "how" over "how much," the RBI study said.

Mandatory installation of front seat airbags in existing cars deferred till Dec 31

New Delhi: The Ministry of Road Transport and Highways (MoRTH) has postponed the mandatory installation of dual airbags on the front seats of existing car models by four months from August 31 to December 31, 2021. While explaining the rationale behind the deadline extension, a senior government official said that the step has been taken in view of the COVID-19 pandemic situation in India. As of now, it is mandatory to



have an airbag in the driver's seat in the current models of all brands selling in India.

The Ministry of Road Transport and Highways had previously made it mandatory for all new vehicles to have airbags in the front passenger seat. The directive was issued on March 6, in view of the pre-existing pandemic situation, the ministry has decided to defer mandatory installation of front passenger airbags in the existing car models till December 31, 2021, an official told PTI on condition of anonymity. In the current models, the ministry had made it mandatory to have two airbags protecting the driver and the passenger in the front seat from August 31, 2021. The deadline has now been extended to December 31, 2021. The Society of Indian Automobile Manufacturers (SIAM) had demanded an extension in the deadline. "SIAM has asked for time. For new models it's already mandatory," the official added. Also Read: Mobile World Congress 2021 starts tomorrow: What we know so far. The decision was taken by the road transport ministry to promote passenger safety in cars.

Zyklus vaccine trial to be over soon. Here's when 12-18-y-olds can get jabbed

New Delhi: said, according to news agency ANI, Zyklus Cadila is expected to complete Covid-19 vaccine trial of its fourth one to get a nod for use against the viral infection in India, if approved by the Drugs Controller General of India. The company has so far not released any data from its trials. The company's Covid-19 vaccine, NK Arora chief said, "Trial will almost complete till July-end and in August, we will be able to vaccinate children aged between 12-18 years," Arora

MAHAKHATA STEEL INDUSTRIES LIMITED Regd. Office: Plot No. 04B-1, Sector C, Sarda Uda Industrial Complex, Raipur-492 221 (C.G.) Ph: 491-771-4209095, Fax: 491-771-4209911, E-mail: cgl@mahakhatagroup.in Website: www.mahakhatagroup.in CIN: L27100IN1999PLC004607													
EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021													
Sl. No.	Particulars	Standalone				Consolidated				Rs. in Lacs			
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2021	31.12.2020	31.03.2020	31.03.2020
1.	Total Income from Operations	10,99,741	1,27,659	9,32,977	25,152,511	32,677,581	10,919,741	6,79,742	6,62,977	25,152,511	32,677,581	32,677,581	32,677,581
2.	New Profit for the period before tax	294,294	15,242	13,315	126,366	122,434	294,294	165,350	126,366	126,366	126,366	126,366	126,366
3.	Net Profit for the period after tax	209,775	12,641	(10,226)	59,098	325,639	209,775	157,741	(52,211)	87,32	241,50	241,50	241,50
4.	Total Comprehensive Income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	227,271	12,641	(1,335)	72,803	334,603	227,271	157,741	(43,271)	105,34	250,44	250,44	250,44
5.	Equity Share Capital (Paid up)	1,477,041	1,477,041	1,267,041	1,477,041	1,397,604	1,477,041	1,397,041	1,477,041	1,477,041	1,477,041	1,477,041	1,477,041
6.	Earnings Per Share after extraordinary items (of Rs. 10/- each, half paid up)												
7.	(For continuing and discontinued operations)												
8.	a. Basic EPS (Rs)	1.42	0.35	(0.06)	0.40	2.40	1.42	1.18	(0.36)	0.85	1.78	1.78	1.78
9.	b. Diluted EPS (Rs)	1.42	0.35	(0.06)	0.40	2.40	1.42	1.18	(0.36)	0.85	1.78	1.78	1.78

This is an extract of the detailed results of results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The details in the prescribed format of the results are available on the websites of the Stock Exchange (www.sebiindia.com, www.bseindia.com) and the Company (www.mahakhatagroup.in).
For and on behalf of Board of Directors
Rajesh Agrawal
Managing Director
DIN: 00306417
Place: Raipur
Date: 28.06.2021
Add: A-116, Sector-3 Udaya Society, Raipur-492001 (Chhattisgarh)



सरकार का सहारा

भारत में 18,499 हो सकती है
सैमसंग गैलेक्सी ए 22 की कीमत

मिलने की उम्मीद जताई जा रही है। वित्त मंत्री द्वारा किए गए एलान के मुताबिक, सरकार लाइसेंसधारी टूरिस्ट गाइड को एक लाख रुपये और टूरिस्ट एजेंसी को 10 लाख रुपये का लोन देगी। इस लोन को 100 फीसदी गारंटी दी जाएगी। साथ ही, किसी भी तरह का प्रोसेसिंग चार्ज नहीं लिया जाएगा। इसके अलावा 31 मार्च 2022 तक या भारत आने वाले पहले पांच लाख पर्यटकों को

वीजा शुल्क भी नहीं देना होगा। कोविड से प्रभावित है टूरिज्म सेक्टर- गौरतलब है कि जनवरी 2020 की शुरुआत में जब कोरोना का कहर दुनिया में फैलना शुरू हुआ तो उसका सबसे ज्यादा असर टूरिज्म सेक्टर पर पड़ा। लोगों के काम-धंधे पूरी तरह चौपट हो गए और हजारों लोग बेरोजगार हो गए। सरकार ने कोरोना काल में कई राहत पैकेज जारी किए।

सोल, 28 जून (ए)।

दक्षिण कोरियाई दिग्गज टेक कंपनी सैमसंग द्वारा भारत में 6 जीबी रैम और 128 जीबी स्टोरेज वेरिएंट वाले गैलेक्सी ए 22 को 18,499 रुपये में लॉन्च किया जा सकता है।

सैमसंग गैलेक्सी ए 22 हेलियो जी 80 एसओसी द्वारा संचालित है। इसमें 6.4 इंच की

एचडी प्लस सुपर एमोलेड स्क्रीन दी गई है, जिसका रिफ्रेश रेट 90 हर्ट्ज है।

जीएसएम एरीना की रिपोर्ट के मुताबिक, फोन में 15 वोल्ट चार्जिंग के साथ 5,000 एमएच की बैटरी दी गई है। इसके अलावा, बायोमेट्रिक प्रमाणीकरण के लिए फोन में एक साइड-माउंटेड फिंगरप्रिंट रीडर की भी सुविधा है।



MAHAMAYA
STEEL INDUSTRIES LIMITED

Regd. Office: Plot No. B/8-9, Sector C, Sarora Urja Industrial Complex, Raipur 493 221 (C.G.)
Ph.+91-771-4910058, Fax +91-771-4006611,2324401 E-mail: cs@mahamayagroup.in Website: www.mahamayagroup.in
CIN: L27107CT1988PLC004607

EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

Sr. No.	Particulars	Rs. in Lacs									
		Standalone					Consolidated				
		3 MONTH ENDED		YEAR ENDED			3 MONTH ENDED		YEAR ENDED		
		31.03.2021	31.12.2020	31.03.2020	31.03.2021		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited		Audited	Unaudited	Audited	Audited	
1	Total Income from Operations	10199.74	6579.95	9,632.97	25135.51	35837.58	10199.74	6579.95	9,632.97	25135.51	35837.58
2	Net Profit for the period before tax	294.28	134.23	13.35	126.56	123.43	294.37	165.50	(28.62)	159.29	39.84
3	Net Profit for the period after tax	209.75	126.47	(10.24)	55.08	325.09	208.85	157.74	(52.21)	87.82	241.50
4	Total Comprehensive Income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	227.27	126.47	(1.30)	72.60	334.03	227.37	157.74	(43.27)	105.34	250.44
5	Equity Share Capital (Paid up)	1,477.04	1,477.04	1,357.04	1,477.04	1,357.04	1,477.04	1,477.04	1,357.04	1,477.04	1,357.04
6	Earnings Per Share after extraordinary items (of Rs 10/- each, fully paid up) (for continuing and discountinuing operations)										
a.	Basic EPS (Rs)	1.42	0.93	(0.08)	0.40	2.40	1.42	1.16	(0.38)	0.63	1.78
b.	Diluted EPS (Rs)	1.42	0.93	(0.08)	0.40	2.40	1.42	1.16	(0.38)	0.63	1.78

Note :

The above is an extract of the detailed format of results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The details in the prescribed format of the results are available on the websites of the Stock Exchange (www.bseindia.com, www.nseindia.com) and the Company. (www.mahamayagroup.in)

For and on behalf of Board of Directors
Sd/-

Rajesh Agrawal
Managing Director
DIN: 00806417

Place : Raipur
Date: 28.06.2021

Add: A-11/5, Sector-3 Udaya Society, Tatibandh, Raipur - 492001 Chhattisgarh

ANRIT SANDESH