

# MAHAMAYA STEEL INDUSTRIES LIMITED

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CIN: L27107CT1988PLC004607

(Rs. In Lakhs)							
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER' 2018							
Sr. No.	Particulars	3 Months Ended			9 Months Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	Revenue from operations	12,803.86	11,258.92	8,425.31	35,584.73	19,417.27	30,291.22
	Other Income	51.23	42.88	3.24	160.35	20.77	172.80
	<b>Total Income</b>	<b>12,855.09</b>	<b>11,301.80</b>	<b>8,428.55</b>	<b>35,745.08</b>	<b>19,438.04</b>	<b>30,464.02</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials Consumed	10,399.76	7,370.58	5,651.10	27,481.80	13,992.16	21,929.40
	(b) Purchase of stock-in-trade	-	-	5.44	420.32	82.19	2,716.69
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(30.24)	1,833.87	85.64	499.78	(163.03)	(886.54)
	(d) Excise duty	-	-	1,192.16	-	1,781.65	597.62
	(e) Employees benefit expenses	264.97	265.94	217.34	756.22	540.82	787.62
	(f) Finance cost	302.12	238.46	257.50	853.25	771.37	1,157.81
	(e) Depreciation and amortisation expenses	158.08	161.70	190.59	472.00	487.35	669.45
	(f) Other expenses	1,591.22	1,408.25	797.69	4,712.61	1,878.55	3,049.98
	<b>Total Expenses</b>	<b>12,685.91</b>	<b>11,278.80</b>	<b>8,397.46</b>	<b>35,195.98</b>	<b>19,371.06</b>	<b>30,022.03</b>
<b>3</b>	<b>Profit/(Loss) from ordinary activities before exceptional items &amp; tax (1 - 2)</b>	<b>169.18</b>	<b>23.00</b>	<b>31.09</b>	<b>549.10</b>	<b>66.98</b>	<b>441.99</b>
<b>4</b>	Exceptional items income/(expenses)	-	(0.00)	-	(1.57)	-	(3.58)
<b>5</b>	<b>Profit/(Loss) from ordinary activities before tax (3 - 4)</b>	<b>169.18</b>	<b>22.99</b>	<b>31.09</b>	<b>547.54</b>	<b>66.98</b>	<b>438.41</b>
<b>6</b>	<b>Tax expense</b>						
	Current Tax	34.50	5.50	-	112.50	-	86.52
	Deferred Tax	7.15	(6.60)	-	(107.54)	-	98.49
<b>7</b>	<b>Net Profit/(Loss) from ordinary activities after tax (5 - 6)</b>	<b>127.52</b>	<b>24.09</b>	<b>31.09</b>	<b>542.57</b>	<b>66.98</b>	<b>253.40</b>
<b>8</b>	Share of Profit/(loss) of Associates and Joint Ventures	-	-	-	-	-	-
<b>8</b>	Other comprehensive income/(expenses) for the year, net of tax	-	-	-	-	-	6.76
<b>9</b>	<b>Total Comprehensive income/(Loss), Net of Tax (7+8)</b>	<b>127.52</b>	<b>24.09</b>	<b>31.09</b>	<b>542.57</b>	<b>66.98</b>	<b>260.16</b>
<b>10</b>	Paid-up equity share capital (Face Value of Rs.10/- each)	1,357.04	1,357.04	1,357.04	1,357.04	1,357.04	1,357.04
<b>11</b>	<b>i) Earnings Per Share of Rs.10/- each (not annualised)</b>						
	(a) Basic	0.94	0.18	0.23	4.00	0.49	1.87
	(b) Diluted	0.94	0.18	0.23	4.00	0.49	1.87

**NOTES :**

- The Financial Results of the company for the quarter / nine months ended 31st December, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on **7th February, 2019** and the Limited Review of the same has been carried out by the Auditors.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The company is eligible for electricity duty subsidy under the Industrial Policy of the state of Chhattishgarh. The application filed by the company to the CGM, DIC is under process and presently pending before Commissioner of industries for his approval. The order is expected to be issued soon. There is a reasonable certainty regarding ultimate collection of the same. The company has recognised the subsidy as assets in the books of accounts in accordance with the provisions of Ind AS. During the current reporting quarter, the company has recognised an amount of Rs.28.99 Lakhs as receivable. Total receivable amount is Rs.1074.47 Lakhs as at 31st December 2018.
- The Company has one reportable business segment viz. "Steel Segment"
- Sales for the quarter ended 30th September, 2018 and 31st December, 2018 are net of Goods and Service Tax (GST), however sales till the period ended 30th June, 2017 are gross of Excise Duty. The net revenue from operations (Net of GST) / Excise Duty as applicable) is stated below:

Particulars	3 Months Ended			9 Months Ended		Year Ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net revenue from operations (Net of GST / Excise Duty)	12,803.86	11,258.92	7,233.15	35,584.73	17,635.62	29,693.60

- The previous year/period figures have been regrouped/rearranged wherever found necessary.

Place: Raipur  
Date: 07.02.2019



**KPRK & Associates**  
Chartered Accountants  
*Rajesh Agrawal*  
CA. **Suman W. Agrawal**  
Partner  
M. No. 121269  
FRN 103051 W



For and on behalf of Board of Directors

**Rajesh Agrawal**  
Managing Director  
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