

# MAHAMAYA STEEL INDUSTRIES LIMITED

Regd. Office: Plot No. B/8-9, Sector C, Sarora  
 Urla Industrial Complex, Raipur 493 221 (C.G.)  
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 CIN: L27107CT1988PLC004607

## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER / SIX MONTHS ENDED 30TH SEPTEMBER' 2018

(Rs. In Lakhs)

Sr. No.	Particulars	3 Months Ended			6 Months Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	Revenue from operations	11,258.92	11,521.95	5,455.46	22,780.87	10,991.96	30,291.22
	Other Income	42.88	66.24	3.34	109.12	17.53	172.80
	<b>Total Income</b>	<b>11,301.80</b>	<b>11,588.19</b>	<b>5,458.80</b>	<b>22,889.99</b>	<b>11,009.49</b>	<b>30,464.02</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials Consumed	7,370.58	9,711.46	4,072.27	17,082.04	8,341.06	21,929.40
	(b) Purchase of stock-in-trade	-	420.32	76.75	420.32	76.75	2,716.69
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,833.87	(1,303.85)	143.80	530.02	(248.67)	(886.54)
	(d) Excise duty	-	-	-	-	589.49	597.62
	(e) Employees benefit expenses	265.94	225.31	220.81	491.25	323.48	787.62
	(f) Finance cost	238.46	312.67	253.09	551.14	513.87	1,157.81
	(e) Depreciation and amortisation expenses	161.70	152.21	133.27	313.92	296.76	669.45
	(f) Other expenses	1,408.25	1,713.14	537.87	3,121.39	1,080.86	3,049.98
	<b>Total Expenses</b>	<b>11,278.80</b>	<b>11,231.26</b>	<b>5,437.86</b>	<b>22,510.06</b>	<b>10,973.60</b>	<b>30,022.03</b>
<b>3</b>	<b>Profit/(Loss) from ordinary activities before exceptional items &amp; tax (1 - 2)</b>	<b>23.00</b>	<b>356.93</b>	<b>20.94</b>	<b>379.93</b>	<b>35.89</b>	<b>441.99</b>
<b>4</b>	<b>Exceptional itmes income/(expenses)</b>	<b>(0.00)</b>	<b>(1.57)</b>	<b>-</b>	<b>(1.57)</b>	<b>-</b>	<b>(3.58)</b>
<b>5</b>	<b>Profit/(Loss) from ordinary activities before tax (3 - 4)</b>	<b>22.99</b>	<b>355.36</b>	<b>20.94</b>	<b>378.36</b>	<b>35.89</b>	<b>438.41</b>
<b>6</b>	<b>Tax expense</b>						
	Current Tax	5.50	72.50	0.81	78.00	-	86.52
	Deferred Tax	(6.60)	(108.09)	-	(114.69)	-	98.49
<b>7</b>	<b>Net Profit/(Loss)from ordinary activities after tax (5 - 6)</b>	<b>24.09</b>	<b>390.95</b>	<b>20.13</b>	<b>415.05</b>	<b>35.89</b>	<b>253.40</b>
<b>8</b>	<b>Share of Profit/(loss) of Associates and Joint Ventures</b>						
<b>8</b>	<b>Other comprehensive income/(expenses) for the year, net of tax</b>						6.76
<b>9</b>	<b>Total Comprehensive income/(Loss), Net of Tax (7+8)</b>	<b>24.09</b>	<b>390.95</b>	<b>20.13</b>	<b>415.05</b>	<b>35.89</b>	<b>260.16</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value of Rs.10/- each)</b>	<b>1,357.04</b>	<b>1,357.04</b>	<b>1,357.04</b>	<b>1,357.04</b>	<b>1,357.04</b>	<b>1,357.04</b>
<b>11</b>	<b>i) Earnings Per Share of Rs.10/- each (not annualised)</b>						
	(a) Basic	0.18	2.88	0.15	3.06	0.26	1.87
	(b) Diluted	0.18	2.88	0.15	3.06	0.26	1.87

**NOTES :**

- The Financial Results of the company for the quarter / months ended 30th September, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on **14th November, 2018** and the Limited Review of the same has been carried out by the Auditors.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The company is eligible for electricity duty subsidy under the Industrial Policy of the state of Chhattishgarh. The application filed by the company to the CGM, DIC is under process and presently pending before Commissioner of industries for his approval. The order is expected to be issued soon. There is a reasonable certainty regarding ultimate collection of the same. The company has recognised the subsidy as assets in the books of accounts in accordance with the provisions of Ind AS. During the current reporting quarter, the company has recognised an amount of Rs.26.65 Lakhs as receivable. Total receivable amount is Rs.1045.48 Lakhs as at 30th September 2018.
- The Company has one reportable business segment viz. "Steel Segment"
- Sales for the quarter ended 30th June, 2018 and 31st March, 2018 are net of Goods and Service Tax (GST), however sales till the period ended 30th June, 2017 are gross of Excise Duty. The net revenue from operations (Net of GST) / Excise Duty as applicable) is stated below:

Particulars	3 Months Ended			6 Months Ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Net revenue from operations (Net of GST / Excise Duty)	11,258.92	11,521.95	5,455.46	22,780.87	10,402.47	29,693.60

- The previous year/period figures have been regrouped/rearranged wherever found necessary.

Place: Raipur  
Date: 14.11.2018

**T KPRK & Associates**  
Chartered Accountants  
*(Signature)*  
**A. Sushil M. Agrawal**  
Partner  
M. No. 121269  
FRN 103051/W



For and on behalf of Board of Directors

*(Signature)*  
**Rajesh Agrawal**  
Managing Director  
DIN: 00806417  
Add: A-11/5, Sector-3  
Udaya Society, Tatibandh  
Raipur - 492001 Chhattisgarh

STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER 2018			
Sr. No.	Particulars	STAND ALONE	
		30.09.2018	31.03.2018
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	6,749.31	6,892.23
	(b) Capital work-in-progress	-	-
	(c) Financial assets		
	(i) Non- Current Investments	2,750.85	2,750.85
	(ii) Loans	638.22	390.72
	(iii) Other financial assets	1,045.48	998.74
	(d) Other non current assets	25.28	25.28
	<b>Sub Total - Non Current Assets</b>	<b>11,209.15</b>	<b>11,057.83</b>
2	<b>Current-assets</b>		
	(a) Inventories	5,195.92	6,099.92
	(b) Financial assets		
	(i) Trade Recievables	2,369.34	2,369.71
	(ii) Bank, Cash and cash equivalents	25.61	101.79
	(iii) Bank balances other than (iii) above	413.93	408.39
	(iv) Other financial assets	-	-
	(c) Current tax assets (net)	86.04	9.32
	(d) Other current assets	3,129.96	2,668.17
	<b>Sub Total - Current Assets</b>	<b>11,220.79</b>	<b>11,657.31</b>
	<b>Total Assets</b>	<b>22,429.94</b>	<b>22,715.14</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	(a) Equity share capital	1,357.04	1,357.04
	(b) Other equity	7,629.14	7,214.11
	<b>Sub Total - Equity</b>	<b>8,986.18</b>	<b>8,571.15</b>
2	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	3,662.40	3,610.19
	(b) Provisions	25.75	37.11
	(c) Deferred Tax liabilities(Net)	1,107.97	1,222.66
	<b>Sub Total - Non Current Liabilities</b>	<b>4,796.13</b>	<b>4,869.96</b>
3	<b>Current liabilities</b>		
	(a) Financial Liabites		
	(i) Borrowings	5,506.65	6,367.87
	(ii) Trade Payables		
	Total Outstanding dues of Micro & Small enterprises		
	Total Outstanding dues of Others	2,590.89	2,201.10
	(iii) Other financial liabilities	138.72	132.47
	(b) Other current liabilities	267.58	284.91
	(c) Provisions	100.80	287.66
	(d) Current tax liabilities (net)	43.00	
	<b>Sub Total - Non Current Liabilities</b>	<b>8,647.63</b>	<b>9,274.02</b>
	<b>Total Equity and Liabilities</b>	<b>22,429.94</b>	<b>22,715.14</b>

Place: Raipur  
Date: 14.11.2018

J KPRK & Associates  
Chartered Accountants

*Jagrawal*  
CA. Jagdish M. Agrawal  
Partner  
M. No. 121269  
FPM 103051 W



For and on behalf of Board of Directors

*Rajesh Agrawal*  
Rajesh Agrawal  
Managing Director  
DIN: 00806417

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