

MAHAMAYA STEEL INDUSTRIES LIMITED

(Rs. in Lakhs)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE' 2018

Sr. No.	Particulars	3 Months Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operations	11,521.95	10,873.96	5,536.50	30,291.22
	Other Income	66.24	152.03	14.19	172.80
	Total Income	11,588.19	11,025.99	5,550.69	30,464.02
2	Expenses				
	(a) Cost of Materials Consumed	9,711.46	7,937.24	4,268.79	21,929.40
	(b) Purchase of stock-in-trade	420.32	2,634.51	-	2,716.69
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,303.85)	(723.52)	(392.47)	(886.54)
	(d) Excise duty	-	(1,184.03)	589.49	597.62
	(e) Employees benefit expenses	225.31	246.80	102.67	787.62
	(f) Finance cost	312.67	386.45	260.78	1,157.81
	(e) Depreciation and amortisation expenses	152.21	182.10	163.49	669.45
	(f) Other expenses	1,713.14	1,171.43	542.99	3,049.98
	Total Expenses	11,231.26	10,650.98	5,535.74	30,022.03
3	Profit/(Loss) from ordinary activities before exceptional items & tax (1 - 2)	356.93	375.01	14.95	441.99
4	Exceptional items income/(expenses)	(1.57)	(3.58)	-	(5.58)
5	Profit/(Loss) from ordinary activities before tax (3 - 4)	355.36	371.43	14.95	438.41
6	Tax expense				
	Current Tax	72.50	21.63	(0.81)	86.52
	Deferred Tax	(108.09)	24.62	-	98.49
7	Net Profit/(Loss) from ordinary activities after tax (5 - 6)	390.95	325.18	15.76	253.40
8	Other comprehensive income/(expenses) for the year, net of tax	-	6.76	-	6.76
9	Total Comprehensive income/(Loss), Net of Tax (7+8)	390.95	331.94	15.76	260.16
10	Paid-up equity share capital (Face Value of Rs.10/- each)	1,357.04	1,357.04	1,357.04	1,357.04
11	i) Earnings Per Share of Rs.10/- each (not annualised)				
	(a) Basic	2.88	2.40	0.12	1.87
	(b) Diluted	2.88	2.40	0.12	1.87

NOTES :

- The Financial Results of the company for the quarter ended 30th June, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2018 and the Limited Review of the same has been carried out by the Auditors.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The company is eligible for electricity duty subsidy under the Industrial Policy of the state of Chhattishgarh. The application filed by the company to the CGM, DIC is under process and presently pending before Commissioner of industries for his approval. The order is expected to be issued soon. There is a reasonable certainty regarding ultimate collection of the same. The company has recognised the subsidy as assets in the books of accounts in accordance with the provisions of Ind AS. During the current reporting quarter, the company has recognised an amount of Rs.20.09 Lakhs as receivable. Total receivable amount is Rs.1018.83 Lakhs as at 30th June 2018.
- The Company has one reportable business segment viz. "Steel Segment"
- Sales for the quarter ended 30th June, 2018 and 31st March, 2018 are net of Goods and Service Tax (GST), however sales till the period ended 30th June, 2017 are gross of Excise Duty. The net revenue from operations (Net of GST) / Excise Duty as applicable) is stated below:

Particulars	3 Months Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited
Net revenue from operations (Net of GST / Excise Duty)	11,521.95	12,057.99	4,947.01	29,693.60

- The previous year/period figures have been regrouped, rearranged wherever found necessary.

Place: Raipur
Date: 14.08.2018

KPRK & Associates
Chartered Accountants
(Signature)
CA. *(Signature)* M. Agrawal
Partner
M. No. 121269
FNN 103051 W



For and on behalf of Board of Directors



(Signature)
Rajesh Agrawal
Managing Director