

MAHAMAYA STEEL INDUSTRIES LIMITED

CIN: L27107CT1988PLC004607





REGD. OFFICE & WORKS :

B/8-9. Sector-C. Sarora. Urla Industrial Complex, Raipur-493 221 Chhattisgarh



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: marketing@mahamayagroup.in

Website: www.mahamayagroup.in

Ref: MSIL/2016-17/

Date: 12.07.2016

The Secretary, Listing Department **BSE** Limited Phiroze Jeejeebhoy Towers, Dalal Street.

Mumbai - 400 001 Maharashtra, India Serip Code: 513554 The Manager

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex, Bandra (E)

Mumbai - 400 001 Maharashtra, India

Symbol: MAHASTEEL

Sub: Outcome of Voting of 28th Annual General Meeting pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

In compliance with Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to submit the following information, in the prescribed format, regarding voting results on the business transacted as per Notice dated 15th June, 20016 of the 28th Annual General Meeting (AGM) of the Company held on 11th July, 2016 at 11.00 am at Registered Office of the Company at B/8-9, Sector-C, Urla Industrial Area, Sarora, Raipur - 493 221 Chhattisgarh.

As per requirements of the Companies Act, 2013 and the Listing Regulation 2015, the Company had provided remote evoting facility and voting through ballot process at the AGM to its members on the business transacted at the AGM of the Company. The Company had appointed Mr. Brajesh R. Agrawal, Practicing Company Secretary as the scrutinizer for the remote e-voting and voting through ballot process at the AGM. As per the scrutinizer reports, all resolution as set out in the Notice of 28th Annual General Meeting have been duly approved by the members with requisite majority.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find attached the consolidated outcome of voting held through remote e-voting and voting through ballot process at the 28th AGM of the Company.

You are requested to kindly take above information on your records.

Thanking You,

Yours faithfully,

For, Mahamaya Steel Indiastr

Jaswinder Kaur Mission

Company Secretary & Compliance Officer.

: BSP, BHEL, DGS&D, DMRC, SAIL, RIL, NTPC, SEBs, RDSO, CORE, ONGC, GAIL, EIL APPROVED SUPPLIER OF

MANUFACTURERS

JOIST, CHANNEL, ANGEL, FLAT, ROUND, CROSSING SLEEPER BAR, BLOOM, BILLET etc.



T-305, Dolphin Chambers, Opp. Bank of Baroda, Cloth Market, Pandri, Raipur (C.G.) - 492001, Phone: 0771-4061914 (O) 6544390 (R)

Mobile: 98264-26263

E-mail: office.csps@gmail.com

To
The Chairman
28th Annual General Meeting of the Shareholders of
Mahamaya Steel Industries Limited
Held on 11/07/2016 at 11:00 AM

Subject: Scrutinizer's Report - combined report on e-voting and poll process

Ref: Mahamaya Steel Industries Limited (CIN: L27107CT1988PLC004607)

28th Annual General Meeting held on 11/07/2016 at 11:00 AM (the AGM)

Dear Sir,

I, the undersigned, was appointed as scrutinizer vide Board Resolution dated 15/06/2016 to act as such for e-voting and poll in the AGM in respect of the resolutions proposed to be passed in the 28th Annual General Meeting, to seek approval of the holders of equity shares for passing of the 5 (five) ordinary and 1 (one) special resolution.

Pursuant to my appointment and the provisions of section 108 and 109 of the Companies Act, 2013 (the Act) read with rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 (including amendments) (the Rules), I have completed scrutiny of the e-voting and poll process of the AGM. At the request of the management I hereby submit my combined report on e-voting and poll as under:

- As informed, the Company had completed on 15/06/2016, the dispatch of notice to this
 members through courier and email along with the details of login ID and password to its
 members.
- The shareholders of the Company had option to vote on resolutions either in the AGM through the physical ballot forms attached with notice or through remote e-voting facility. Shareholders opting for e-voting facility casted their votes on the designated website http://www.evotingindia.com/ of CDSL.
- All votes casted electronically through CDSL portal from Thursday, 07/07/2016 at 10:00 AM (IST) up to Sunday, 10/07/2016 at 05:00 PM (IST), the last date and time fixed by the Company, for casting of votes were considered for my scrutiny.

- The cut-off date of identification of shareholders eligible to vote on the resolutions placed for approval of the members was Monday, 04/07/2016 and total number of eligible shares as on that date was 2,726 (two thousand seven hundred twenty six).
- 5. At the AGM, 1 (One) ballot box was kept for polling and was duly locked in my presence. The locked ballot box was subsequently opened in presence of two independent persons, who were not employees of the company, who have signed a statement enclosed with this report to that effect; and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar & Transfer Agents of the Company and the authorizations/ proxies lodged with the Company.
- 6. The CDSL provided me access to the records in pursuance of rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2015 so as to ensure the members who have availed the facility of e-voting have not again voted in the Annual General Meeting.
- 7. 12 (twelve) members casted their votes through remote e-voting and 8 (eight) members casted their vote under poll conducted in the AGM.
- 8. A summary of the votes cast electronically as well as under poll in the AGM are as follows:

Item no. 1

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2016 together reports of the Board of Directors and Auditors thereon.

Sr. no.	Particulars of e-voting and poll process	Electronic	Poll	Total
a	Total number of form received/ members voted	12	. 8	20
b	Less: Invalid number of forms received/ members voted	1-0	-	-
С	Net valid number of form received/ members voted	12	8	20
d	Total number of votes cast	10,142,602	298,207	10,440,809
е	Less: Number of invalid votes cast	*	1.5	3#1
f	Net valid number of votes cast	10,142,602	298,207	10,440,809
g	Total number of votes with assent for resolution	10,142,602	298,207	10,440,809
h	Total number of votes with dissent for resolution	-	· *:	
j	% of votes cast in favour of the resolution			100
j	% of votes cast against the resolution			-



Item no. 2.

To appoint a Director in place of Mrs. Rekha Agrawal (DIN: 00597156), who retires by rotation and being eligible for reappointment, offers herself for re-appointment.

Sr. no.	Particulars of e-voting and poll process	Electronic	Poll	Total
a	Total number of form received/ members voted	3	7	10
b	Less: Invalid number of forms received/ members voted		1.7	-
С	Net valid number of form received/ members voted	3	7	10
d	Total number of votes cast	2,263,818	160	2,463,978
е	Less: Number of invalid votes cast	-		74
f	Net valid number of votes cast	2,263,818	160	2,463,978
g	Total number of votes with assent for resolution	2,263,818	160	2,463,978
h	Total number of votes with dissent for resolution	-	-	*
i	% of votes cast in favour of the resolution			100
j	% of votes cast against the resolution			

Item no. 3

To ratify appointment of M/s. R.K. Singhania & Associates, Chartered Accountants, Raipur having Firm Registration Number 004435C as Statutory Auditors of the Company.

Sr. no.	Particulars of e-voting and poll process	Electronic	Poll	Total
a	Total number of form received/ members voted	12	8	20
b	Less: Invalid number of forms received/ members voted	-	141	-
С	Net valid number of form received/ members voted	12	8	20
d	Total number of votes cast	10,142,602	298,207	10,440,809
е	Less: Number of invalid votes cast	-	ā	
f	Net valid number of votes cast	10,142,602	298,207	10,440,809
g	Total number of votes with assent for resolution	10,142,602	298,207	10,440,809
h	Total number of votes with dissent for resolution	-1		-
i	% of votes cast in favour of the resolution			100
j	% of votes cast against the resolution			

Item no. 4

To appoint Shri Yevesh Yede (DIN: 07275526) as Director of the Company, who was appointed as an additional director by the Board w.e.f. 26/09/2015.

Sr. no.	Particulars of e-voting and poll process	Electronic	Poll	Total
a	Total number of form received/ members voted	12	8	20
b	Less: Invalid number of forms received/ members voted	-	25%	183
С	Net valid number of form received/ members voted	12	8	20
d	Total number of votes cast	10,142,602	298,207	10,440,809
е	Less: Number of invalid votes cast	-	(#S)	-
f	Net valid number of votes cast	10,142,602	298,207	10,440,809
g	Total number of votes with assent for resolution	10,142,602	298,207	10,440,809
h	Total number of votes with dissent for resolution	- 21	-	-
i	% of votes cast in favour of the resolution			100
j	% of votes cast against the resolution			-

Item no. 5

To approve the remuneration of the Cost Auditors S.C. Mohanty & Associates having Firm Registration No. 00114, for the financial year ending 31st March 2017.

Sr. no.	Particulars of e-voting and poll process	Electronic	Poll	Total
a	Total number of form received/ members voted	12	8	20
b	Less: Invalid number of forms received/ members voted	-	25 -	-
С	Net valid number of form received/ members voted	12	8	20
d	Total number of votes cast	10,142,602	298,207	10,440,809
e	Less: Number of invalid votes cast	-	4.71	-
f	Net valid number of votes cast	10,142,602	298,207	10,440,809
g	Total number of votes with assent for resolution	10,142,602	298,207	10,440,809
h	Total number of votes with dissent for resolution	-	t 1	
i	% of votes cast in favour of the resolution			100
j	% of votes cast against the resolution			SH E.JON

Item no. 6

To approve limits of related party transactions with Abhishek Steel Industries Limited, Shree Shyam Sponge & Power Limited, Devi Iron & Power Limited and Rajesh Agrawal HUF.

Sr. no.	Particulars of e-voting and poll process	Electronic	Poll	Total
a	Total number of form received/ members voted	2	6	8
b	Less: Invalid number of forms received/ members voted	-	-	-
С	Net valid number of form received/ members voted	2	6	8
d	Total number of votes cast	1,114,818	150	1,114,968
e	Less: Number of invalid votes cast	-	-	
f	Net valid number of votes cast	1,114,818	150	1,114,968
g	Total number of votes with assent for resolution	1,114,818	150	1,114,968
h	Total number of votes with dissent for resolution	-	-	
i	% of votes cast in favour of the resolution			100
j	% of votes cast against the resolution			

- I am pleased to inform you that all the Ordinary Resolutions in item no. 1 to 5 and Special Resolution in item no. 6 of the notice dated 15/06/2016, have been duly passed with requisite majority.
- 10. Accordingly, you may take on record the result of the remote e-voting and poll process in the AGM as described above and declare the results.
- 11. I have issued separate reports of e-voting and poll conducted at the 28th AGM of even date.
- 12. I have kept the register of assent or dissent in electronic mode as well as physical mode for recording votes under remote e-voting and poll process in the AGM. The same has been handed over to Smt Jaswinder Kour Mission, Company Secretary for the purpose of safe keeping in compliance with the provisions of the Companies Act, 2013 and rules made there under.

Thanking you.

Yours faithfully,

(Brajesh R. Agrawal)

Practicing Company Secretary

FCS 5771 | CP 5649

Date: 12th July 2016

Place: Raipur

Chairman (RA

STATEMENT REGARDING UNLOCKING OF BALLOT BOX IN PRESENCE OF INDEPENDENT PERSONS

Ref:

Mahamaya Steel Industries Limited (CIN: L27107CT1988PLC004607) 28th Annual General Meeting to be held on 11/07/2016 at 11:00 am

We the undersigned persons hereby witness that ballot box used for voting in the AGM, details of which are mentioned above and which ended at 01:00 pm on 11/07/2016, was unlocked by Shri Brajesh R. Agrawal, Practicing Company Secretary, Raipur in our presence after closure of the poll.

Witness 1

Sigh!

Name: Pratock Sethi

Address: No, Punjabnicolony, Kalang Dalab, Raifuy (City)

Witness 2

Portyal

Name: Priyal Agrawal

Address: viodavari seva sadan

near shyam mandir, samta

colony Raipur (c.or.)

STATEMENT REGARDING UNBLOCKING OF E-VOTING IN PRESENCE OF INDEPENDENT PERSONS

Mahamaya Steel Industries Limited (CIN: L27107CT1988PLC004607) 28th Annual General Meeting to be held on 11/07/2016 at 11:00 am

EVSN	NAME OF COMPANY	START DATE	END DATE
160611001	MAHAMAYA STEEL INDUSTRIES LIMITED	07-07-2016	10-07-2016

We the undersigned persons hereby witness that e-voting of Mahamaya Steel Industries Limited, details of which are mentioned above and which ended at 5:00 pm on 10/07/2016, was unblocked by Shri Brajesh R. Agrawal, Practicing Company Secretary, Raipur in our presence after closure of the voting period.

Witness 1

Sith!

Name: Pratect Sethi

Address: 26, Punjahi Colonyo Kalara talah, Raipun, (c.cr)

Witness 2

Name: Priyal Agrawal

Address: Wodavari seva sedan,
near shyam mandir, samta

colony, Raipur (C. U.)

Date of the AGM	Monday, 11th July, 2016 at 11.00 am
Total number of equity shareholders as on record date	2726 (As on the Cut-off date i.e. 04.07.2016)
No. of Shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter Group	7
Public	6
No. of Shareholders attending the meeting through video conferencing	Not Provided
Promoter and Promoter Group	NA
Public	NA

Resolution Required: (Ordinary/Special)	Resolution-1 To consider and adopt the Audited Financial
	Statements (including the Consolidated Financial Statements)
	of the Company for the financial year ended 31st March,
	2016 and the Reports of the Board of Directors and Auditors
	thereon. (Ordinary Resolution)
Whether Promoter/Promoter Group are interested in the agenda/resolution	No.

		27.1	9889	The state of the s		The second of th	100000000000000000000000000000000000000
Mode of Voting	No. of Shares	No. of	% of Vetes	No. of Votes in	No. of Votes	% of Votes in	% of Votes
	held	Votes	no palled	Favor	Against	favor on Votes	Against on
	•	Polled	Outstanding Shares			Polled	Votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= (4)/(2)]*100	(7)=[(5)/(2)]*100
E-Voting	9432080	8969975	95.10	8969975	0	100	0
		298047	3.16	298047	0	100	0
Postal Ballot (if app.)		NA	NA ·	NA	NA	NA ·	NA
E-Voting	100	0	0	0	0	0	0
		0	0	0	0	0	0
Postal Ballot (if app.)		NA	NA	NA	NA	NA	NA
E-Voting	4138220	1172627	28.34	1172627	0	100	0
		160	0.0039	160	0	100	0
Postal Ballot (if app.)		NA	NA	NA	NA	NA	NA
	13570400	10440809	76.94	10440809	0	100	

Resolution Required: (Ordinary/Special)	Resolution-2 To appoint a Director in place of Mrs. Rekha
	Agrawal (DIN: 00597156) who retires by rotation and being
	eligible, offers herself for re-appointment (Ordinary
	Resolution)
Whether Promoter/Promoter Group are interested in the agenda/resolution	Yes

% of Votes Against on Votes polled	(7)=[(5)/(2)]*100	0	0	NA	0	0	NA	0	0	NA	0
% of Votes in favor on Votes Polled	(6)=[(4)/(2)]*100	100	0	NA	0	0	AN .	100	100	NA	100
No. of Votes Against	(5)	0	0	NA	0	0	NA	0	0	NA	0 ~
No. of Votes in Favor	(4)	1349000	0	NA	0	0	NA	1114818	160	NA	2463978
% of Votes polled on Outstanding Shares	(3)=[(2)/(1)]*100	14.30	0	NA	0	0	NA .	26.94	0.0039	NA	18.16
No. of Votes Polled	(2)	1349000	0	NA	0	0	NA	1114818	160	NA	2463978
No. of Shares held	(1)	9432080			100			4138220			13570400
Mode of Voting		E-Voting	Poll	Postal Ballot (if app.)	E-Voting	Poll	Postal Ballot (if app.)	E-Voting	Poll	Postal Ballot (if app.)	/
Category		noter	and	Promoter Group	Public	Institutions		Public	Non	Institutions	Total(A)

Resolution Required: (Ordinary/Special)	Resolution-3 Ratification of appointment of M/s R.K.
	Singhania & Associates, Chartered Accountants, as Statutory
	Auditors of the Company. (Ordinary Resolution)
Whether Promoter/Promoter Group are interested in the agenda/resolution	No

			,	1/30	~	
% of Votes Against on Votes polled	(7)=[(5)/(2)]*100	0	0	WAN S	//er/ RAIDO.	0707
% of Votes in favor on Votes Polled	(6)=[(4)/(2)]*100	100	100	NA	0	0
No. of Votes- Against	(5)	0	0	NA	0	0
No. of Votes in Favor	(4)	8969975	298047	NA	0	0
% of Votes polled on Outstanding Shares	(3)=[(2)/(1)]*100	95.10	3.16	NA	0	0
No. of Votes Polled	(2)	8969975	298047	NA	0	0
No. of Shares held	(1)	9432080			100	
Mode of Voting		E-Voting	Poll	Postal Ballot (if app.)	E-Voting	Poll
Category		Promoter	and	Group	Public	Institutions

STRIES

	Postal Ballot (if app.)		NA	NA	NA	YZ	NA	AN
Public -	E-Voting	4138220	1172627	28.34	1172627	0	100	0
Non .	Poll		160	0.0039	160	0	100	0
nstitutions	Postal Ballot (if app.)		NA	NA	NA	AZ	NA	NA
otal (A)		13570400	10440809	76.94	10440809	0	100	0

Resolution Required: (Ordinary/Special)	Resolution-4	Appointment of	Mr.	f Mr. Yewesh Yede (DIN:	Yede (DIN:
	07275526)	as a Director of the Company. (of the	Company.	(Ordinary	inary
	Resolution)					
Whether Promoter/Promoter Group are interested in the agenda/resolution	No .			,		26

Resolution Required: (Ordinary/Special)	Resolution-5 Ratification of Remuneration of M/s S.C.
	Mohanty & Associates, Cost Auditors of the Company.
	(Ordinary Resolution)
Whether Promoter/Promoter Group are interested in the agenda/resolution	No

1	18	5	0
% of Votes Against on Votes polled	TO STANDAR	K/ RAID.	1000 A
% of Votes in favor on Votes Polled	(6)=[(4)/(2)]*100	100	100
No. of Votes Against	(3)	0	0
No. of Votes in No. of Votes Favor Against	(4)	8969975	298047
% of Votes polled on Outstanding Shares	(3)=[(2)/(1)]*100	95.10	3.16
No. of Votes Polled	(2)	8969975	298047
No. of Shares held	(1)	9432080	
Mode of Voting		E-Voting	Poll
Category		Promoter	and

NA	0 0	0 0		100		NA	
NA	0	0	NA	0	0	NA	0
NA	0	0	NA	1172627	160	NA	10440809
NA	0	0	NA	28.34	0.0039	NA	76.94
NA	0	0	NA	1172627	160	NA	10440809
	100			4138220			13570400
Postal Ballot (if app.)	E-Voting	Poll	Postal Ballot (if app.)	E-Voting	Poll	Postal Ballot (if app.)	
V.,	Public	Institutions		I	Non	Institutions	Total (A)

Resolution Required: (Ordinary/Special)	Description (American	d J	lated.	Dark	T
(made)	Resolution-o Approvat	10 I	elaled	rarry	ransactions.
	(Special Resolution)				
Whether Promoter/Promoter Group are interested in the agenda/resolution	Ves		-		

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on Outstanding Shares	No. of Votes in Favor	No. of Votes Against	% of Votes in favor on Votes Polled	% of Votes Against on Votes polled
	3.	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter	E-Voting	9432080	0	0	0	0	0	
and	Poll		0	0	0	0	0	
Promoter Group	Postal Ballot (if app.)	\ -	NA	NA	NA	NA	NA	NA
Public	E-Voting	<u>j</u> 001	0	0	0	0	0	
Institutions	Poll		0	0	0	0	0	
	Postal Ballot (if app.)		NA	NA	NA	NA NA	NA	NA
Public -	E-Voting	4138220	1114818	26.94	1114818	0	100	
Non	Poll		150	0.0036	150	0	100	
Institutions	Postal Ballot (if app.)		NA	NA	. NA	NA	NA	. NA
Total (A)		13570400	1114968	8.22	1114968	0	100	

