

Date: 26/09/2015

To
The Chairman
27th Annual General Meeting of the Shareholders of
Mahamaya Steel Industries Limited
Held on 26/09/2015 at 11:00 AM

Subject: Scrutinizer's Report – combined report on e-voting and poll process
Ref: Mahamaya Steel Industries Limited (CIN: L27107CT1988PLC004607)
27th Annual General Meeting held on 26/09/2015 at 11:00 AM (the AGM)

Dear Sir,

I, the undersigned, was appointed as scrutinizer vide Board Resolution dated 13/08/2015 to act as such for e-voting and poll in the AGM in respect of the resolutions proposed to be passed in the 27th Annual General Meeting, to seek approval of the holders of equity shares for passing of the 5 (five) ordinary and 1 (one) special resolution.

Pursuant to my appointment and the provisions of section 108 and 109 of the Companies Act, 2013 (the Act) read with rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 (including amendments) (the Rules), I have completed scrutiny of the e-voting and poll process of the AGM. At the request of the management I hereby submit my combined report on e-voting and poll as under:

1. As informed, the Company had completed on **01/09/2015**, the dispatch of notice to this members through courier and email along with the details of login ID and password to its members.
2. The shareholders of the Company had option to vote on resolutions either in the AGM through the physical ballot forms attached with notice or through remote e-voting facility. Shareholders opting for e-voting facility casted their votes on the designated website <http://www.evotingindia.com/> of CDSL.
3. All votes casted electronically through CDSL portal from **Wednesday, 23/09/2015 at 09:00 AM (IST)** up to **Friday, 25/09/2015 at 05:00 PM (IST)**, the last date and time fixed by the Company, for casting of votes were considered for my scrutiny.



4. The cut-off date of identification of shareholders eligible to vote on the resolutions placed for approval of the members was **Saturday, 19th September 2015** and total number of eligible shares as on that date was **2,836 (two thousand eight hundred thirty six)**.
5. At the AGM, 1 (One) ballot box was kept for polling and was duly locked in my presence. The locked ballot box was subsequently opened in presence of two independent persons, who were not employees of the company, who have signed a statement enclosed with this report to that effect; and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar & Transfer Agents of the Company and the authorizations/ proxies lodged with the Company.
6. The CDSL provided me access to the records in pursuance of rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2015 so as to ensure the members who have availed the facility of e-voting have not again voted in the Annual General Meeting.
7. **13 (thirteen)** members casted their vote through remote e-voting and **9 (nine)** members casted their vote under poll conducted in the AGM.
8. A summary of the votes cast electronically as well as under poll in the AGM are as follows:

Item no. 1

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2015 together reports of the Board of Directors and Auditors thereon.

Sr. no.	Particulars of e-voting and poll process	Electronic	Poll	Total
a	Total number of form received/ members voted	13	9	22
b	Less: Invalid number of forms received/ members voted	-	-	-
c	Net valid number of form received/ members voted	13	9	22
d	Total number of votes cast	10,265,250	318,657	10,583,907
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	10,265,250	318,657	10,583,907
g	Total number of votes with assent for resolution	10,265,250	318,657	10,583,907
h	Total number of votes with dissent for resolution	-	-	-
i	% of votes cast in favour of the resolution			100
j	% of votes cast against the resolution			-



Item no. 2.

To appoint a Director in place of Mrs. Rekha Agrawal (DIN: 00597156), who retires by rotation and being eligible for reappointment, offers herself for re-appointment.

Sr. no.	Particulars of e-voting and poll process	Electronic	Poll	Total
a	Total number of form received/ members voted	4	8	12
b	Less: Invalid number of forms received/ members voted	-	-	-
c	Net valid number of form received/ members voted	4	8	12
d	Total number of votes cast	2,889,461	20,610	2,910,071
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	2,889,461	20,610	2,910,071
g	Total number of votes with assent for resolution	2,889,461	20,610	2,910,071
h	Total number of votes with dissent for resolution	-	-	-
i	% of votes cast in favour of the resolution			100
j	% of votes cast against the resolution			-

Item no. 3

To ratify appointment of M/s. R.K. Singhania & Associates, Chartered Accountants, Raipur having Firm Registration Number 004435C as Statutory Auditors of the Company.

Sr. no.	Particulars of e-voting and poll process	Electronic	Poll	Total
a	Total number of form received/ members voted	13	9	22
b	Less: Invalid number of forms received/ members voted	-	-	-
c	Net valid number of form received/ members voted	13	9	22
d	Total number of votes cast	10,265,250	318,657	10,583,907
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	10,265,250	318,657	10,583,907
g	Total number of votes with assent for resolution	10,265,250	318,657	10,583,907
h	Total number of votes with dissent for resolution	-	-	-
i	% of votes cast in favour of the resolution			100
j	% of votes cast against the resolution			-



Item no. 4

To re-appoint Shri Rajesh Agrawal (DIN: 00806417) as Managing Director of the Company for a period of 5 years commencing from 01st October 2015 and to fix his remuneration.

Sr. no.	Particulars of e-voting and poll process	Electronic	Poll	Total
a	Total number of form received/ members voted	4	8	12
b	Less: Invalid number of forms received/ members voted	-	-	-
c	Net valid number of form received/ members voted	4	8	12
d	Total number of votes cast	2,889,461	20,610	2,910,071
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	2,889,461	20,610	2,910,071
g	Total number of votes with assent for resolution	2,889,461	20,610	2,910,071
h	Total number of votes with dissent for resolution	-	-	-
i	% of votes cast in favour of the resolution			100
j	% of votes cast against the resolution			-

Item no. 5

To approve the remuneration of the Cost Auditors S.C. Mohanty & Associates having Firm Registration No. 00114, for the financial year ending 31st March 2016.

Sr. no.	Particulars of e-voting and poll process	Electronic	Poll	Total
a	Total number of form received/ members voted	13	9	22
b	Less: Invalid number of forms received/ members voted	-	-	-
c	Net valid number of form received/ members voted	13	9	22
d	Total number of votes cast	10,265,250	318,657	10,583,907
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	10,265,250	318,657	10,583,907
g	Total number of votes with assent for resolution	10,265,250	318,657	10,583,907
h	Total number of votes with dissent for resolution	-	-	-
i	% of votes cast in favour of the resolution			100
j	% of votes cast against the resolution			-



Item no. 6

To approve limits of related party transactions with Abhishek Steel Industries Limited, Shree Shyam Sponge & Power Limited, Devi Iron & Power Limited and Rajesh Agrawal HUF.

Sr. no.	Particulars of e-voting and poll process	Electronic	Poll	Total
a	Total number of form received/ members voted	3	7	10
b	Less: Invalid number of forms received/ members voted	-	-	-
c	Net valid number of form received/ members voted	3	7	10
d	Total number of votes cast	1,540,461	20,600	1,561,061
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	1,540,461	20,600	1,561,061
g	Total number of votes with assent for resolution	1,540,461	20,600	1,561,061
h	Total number of votes with dissent for resolution	-	-	-
i	% of votes cast in favour of the resolution			100
j	% of votes cast against the resolution			-

9. I am pleased to inform you that all the Ordinary Resolutions in item no. 1 to 5 and Special Resolution in item no. 6 of the notice dated 01/09/2015, have been duly passed with requisite majority.
10. Accordingly, you may take on record the result of the remote e-voting and poll process in the AGM as described above and declare the results.
11. I have issued separate reports of e-voting and poll conducted at the 27th AGM of even date.
12. I have kept the register of assent or dissent in electronic mode as well as physical mode for recording votes under remote e-voting and poll process in the AGM. The same shall be shall be handed over to Smt Jaswinder Kour Mission, Company Secretary for the purpose of safe keeping in compliance with the provisions of the Companies Act, 2013 and rules made there under.

Thanking you.
Yours faithfully,


(Brajesh R. Agrawal)
Practicing Company Secretary
FCS 5771 | CP 5649



Date: 26th September 2015
Place: Raipur

Chairman