

MAHAMAYA STEEL INDUSTRIES LIMITED (Formerly Rajesh Strips Limited)

Regd. Office : B/8 -9, Sector C, Urla Ind. Area, Sarora, Raipur (C.G.) 493 221

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2014

Part-I

SL. No.	Particulars	RS. In lacs				
		Quarter ended			Year Ended	Year Ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
{1}	{2}	{3}	{4}	{5}	{6}	{7}
1	a. Net Sales/Income from Operations	9,020.15	7,049.39	6,141.63	28,973.20	33,336.29
	b. Other Operating Income	-	-	-	-	-
		9,020.15	7,049.39	6,141.63	28,973.20	33,336.29
2	Expenditure					
	a. (-) Increase/(+) Decrease in Stock-in-trade	829.99	(2,060.10)	(591.25)	1,583.50	(1,020.86)
	b. Consumption of Raw Materials	6,101.76	7,058.74	5,027.16	19,677.10	25,891.21
	c. Purchase of Traded Goods	-	-	-	-	-
	d. Employee cost	14.83	26.27	28.75	87.55	94.83
	e. Depreciation	132.55	135.23	129.04	527.85	527.22
	f. Other Expenditure	1,825.04	1,744.90	1,753.45	6,368.68	7,138.42
	g. Total	8,904.17	6,905.04	6,347.15	28,244.68	32,630.83
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	115.97	144.35	(205.52)	728.51	705.46
4	Other Income	23.64	18.60	(24.50)	97.88	64.61
5	Profit before Interest and Exceptional Items (3+4)	139.61	162.95	(230.02)	826.39	770.07
6	Interest	69.20	168.93	47.85	542.35	618.78
7	Profit after Interest but before Exceptional Items (5-6)	70.42	(5.98)	(277.87)	284.05	151.28
8	Exceptional Items	117.95	29.00	176.64	157.19	137.99
9	Profit/ Loss from Ordinary Activities before tax (7+8)	188.37	23.02	(101.23)	441.24	289.27
10	Tax Expense	56.87	51.93	(22.46)	144.53	107.57
11	Net Profit/ Loss from Ordinary Activities after tax (9-10)	131.49	(28.91)	(78.77)	296.70	181.70
12	Extra Ordinary Items (Net of Tax expense)	-	-	-	-	-
13	Net Profit/ Loss for the Period	131.49	(28.91)	(78.77)	296.70	181.70
14	Paid up Equity Share Capital	1,357.04	1,357.04	1,357.04	1,357.04	1,357.04
15	Reserve excluding revaluation reserve				7,767.38	7,470.39
16						
	(a) Basic & Diluted EPS before Extra ordinary Items (not annualised)	0.97	(0.21)	(0.58)	2.19	1.34
	(b) Basic & Diluted EPS after Extra ordinary Items (not annualised)	0.97	(0.21)	(0.58)	2.19	1.34

Part-II

(A) Particulars of Shareholding

1	Public Shareholding					
	- No. of Shares	3909530	3909530	3909530	3909530	3909530
	- Percentage of Shareholding	28.81	28.81	28.81	28.81	28.81
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered	0	0	0	0	0.00
	(b) Non Encumbered		0			
	- No. of Shares	9660870	9660870	9660870	9660870	9660870
	- Percentage of Shareholding (as a % of the Total shareholding of Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shareholding (as a % of the Total share capital of the company)	71.19	71.19	71.19	71.19	71.19

(B) Investor Complaints

Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter.	Nil



Statement of Assets and Liabilities for the Year ended 31.03.2014 as per Clause 41(v) (h) of the listing agreement

Particulars	31.03.2014	31.03.2013
	(Audited)	(Audited)
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share capital	4557.04	4557.32
(b) Reserves and surplus	7767.38	7470.39
Non-Current Liabilities		
(a) Long-term borrowings	244.13	638.55
(b) Deferred tax liabilities (Net)	690.47	683.47
(c) Long term provisions	40.77	51.74
Current Liabilities		
(a) Short-term borrowings	5287.77	5954.50
(b) Trade payables	406.77	965.35
(c) Other current liabilities	537.52	845.20
(d) Short-term provisions	872.84	667.24
Total	20404.69	21833.77
ASSETS		
Non-current assets		
(a) Fixed assets		
(i) Tangible assets	7966.56	8435.36
(ii) Capital work-in-progress	6.99	93.97
(b) Non-current investments	522.01	522.01
(c) Long term loans and advances	2156.99	1939.06
Current assets		
(a) Inventories	4744.88	6827.60
(b) Trade receivables	2604.67	2490.60
(c) Cash and Cash Equivalents	454.13	373.89
(d) Short-term loans and advances	1659.16	1036.65
(e) Other current assets	289.30	114.63
Total	20404.69	21833.77

Notes :

01. The above results were approved by Board of Directors at their meeting held on 30th May, 2014

02. The figures of previous periods have been regrouped wherever necessary.

03. The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and the published year to date figures up to third quarter of the financial year 13-14.

Date: 30/05/2014
Place: Raipur

For Mahamaya Steel Industries Limited

Rajesh Agrawal
Rajesh Agrawal
Managing Director

