

**MAHAMAYA STEEL INDUSTRIES LIMITED**

Regd. Office : B-8 & 9, Sector C, Urla Ind. Area, Sarora, Raipur (C.G.) 493 221

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2013**

Part-I							
SL. No.	Particulars	RS. in lacs					
		Quarter ended			Year to date ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
{1}	{2}	{3}	{4}	{5}	{6}	{7}	{8}
1	a. Net Sales/Income from Operations	5551.60	7352.06	8757.10	12903.66	21035.39	33336.29
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
		<b>5551.60</b>	<b>7352.06</b>	<b>8757.10</b>	<b>12903.66</b>	<b>21035.39</b>	<b>33336.29</b>
2	<b>Expenditure</b>						
	a. (-) Increase/(+) Decrease in Stock-in-trade	1859.31	954.30	60.21	2813.61	(1056.47)	(1020.86)
	b. Consumption of Raw Materials	1962.97	4553.63	6747.54	6516.60	16881.40	25891.21
	c. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee cost	24.96	21.49	22.26	46.45	42.78	94.83
	e. Depreciation	125.38	134.69	126.23	260.07	263.97	527.22
	f. Other Expenditure	1222.85	1575.89	1527.34	2798.74	4170.89	7138.42
	g. Total	<b>5195.47</b>	<b>7240.01</b>	<b>8483.58</b>	<b>12435.47</b>	<b>20302.57</b>	<b>32630.83</b>
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	356.13	112.05	273.52	468.19	732.82	705.46
4	Other Income	18.99	36.65	12.45	55.64	43.28	64.61
5	Profit before Interest and Exceptional Items (3+4)	375.12	148.70	285.97	523.83	776.10	770.07
6	Interest	154.51	149.71	152.34	304.22	372.06	618.78
7	Profit after interest but before Exceptional Items (5-6)	220.61	(1.02)	133.63	219.61	404.04	151.28
8	Exceptional Items	10.16	0.08	(22.29)	10.24	(31.95)	137.99
9	<b>Profit/ Loss from Ordinary Activities before tax (7+8)</b>	<b>230.77</b>	<b>(0.94)</b>	<b>111.35</b>	<b>229.85</b>	<b>372.10</b>	<b>289.27</b>
10	Tax Expense	35.73	0.00	36.72	35.73	121.79	107.57
11	Net Profit/ Loss from Ordinary Activities after tax (9-10)	<b>195.04</b>	<b>(0.94)</b>	<b>74.63</b>	<b>194.12</b>	<b>250.31</b>	<b>181.70</b>
12	Extra Ordinary Itmes (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ Loss for the Period	<b>195.04</b>	<b>(0.94)</b>	<b>74.63</b>	<b>194.12</b>	<b>250.31</b>	<b>181.70</b>
14	Paid up Equity Share Capital	1357.04	1357.04	1357.04	1357.04	1357.04	1357.04
15	Reserve excluding revaluation reserve						7470.39
16	(a) Basic & Diluted EPS before Extra ordinary Items (not annualised)	1.44	(0.01)	0.55	1.43	1.84	1.34
	(b) Basic & Diluted EPS after Extra ordinary Items (not annualised)	1.44	(0.01)	0.55	1.43	1.84	1.34

Part-II							
(A) Particulars of Shareholding							
1	Public Shareholding						
	- No. of Shares	3909530	3909530	4509530	3909530	4509530	3909530
	- Percentage of Shareholding	28.81	28.81	33.23	28.81	33.23	28.81
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered	0	0	0	0	0	0
	(b) Non Encumbered	0	0	0	0	0	0
	- No. of Shares	9660870	9660870	9060870	9660870	9060870	9660870
	- Percentage of Shareholding ( as a % of the Total shareholding of Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shareholding ( as a % of the Total share capital of the company)	71.19	71.19	66.77	71.19	66.77	71.19
(B) Investor Complaints							
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed off during the year	0					
	Remaining usresolved at the end of the quarter.	0					

MAHAMAYA STEEL INDUSTRIES LIMITED  
 RAIPUR (C.G.)  
 22/10/2013

Statement of Assets and Liabilities for the Half Year ended 30.09.2013 as per Clause 41(v) (h) of the listing agreement

Particulars	30.09.2013	31.03.2013
	(Unaudited)	(Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
(a) Share capital	4557.32	4557.32
(b) Reserves and surplus	7664.51	7470.39
<b>Non-Current Liabilities</b>		
(a) Long-term borrowings	422.03	638.55
(b) Deferred tax liabilities (Net)	683.47	683.47
(c) Long term provisions	50.17	51.74
<b>Current Liabilities</b>		
(a) Short-term borrowings	4567.65	5954.50
(b) Trade payables	719.47	965.35
(c) Other current liabilities	666.49	845.20
(d) Short-term provisions	597.52	667.24
<b>Total</b>	<b>19928.63</b>	<b>21833.77</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	8184.92	8435.36
(ii) Capital work-in-progress	4.85	93.97
(b) Non-current investments	522.01	522.01
(c) Long term loans and advances	1938.65	1939.06
<b>Current assets</b>		
(a) Inventories	4364.92	6827.60
(b) Trade receivables	1852.94	2490.60
(c) Cash and Cash Equivalents	490.38	373.89
(d) Short-term loans and advances	2411.06	1036.65
(e) Other current assets	158.90	114.63
<b>Total</b>	<b>19928.63</b>	<b>21833.77</b>

**Notes :**

01. The above results were approved by Board of Directors at their meeting held on 14th November, 2013

02. The figures of previous periods have been regrouped wherever necessary.

Date: 14/11/2013

Place: Raipur

For Mahamaya Steel Industries Limited

*Ramanand Agrawal*  
Ramanand Agrawal  
Chairman

