



MAHAMAYA STEEL INDUSTRIES LIMITED

CIN : L27107CT19&8PLC004607



IS 2062:2011

ISO 9001:2015

REGD. OFFICE & WORKS :
B/8-9, Sector-C, Sarora,
Urla Industrial Complex,
Raipur-493 221 Chhattisgarh



Phone : 0771 4910058
091099 88271

E-mail : marketing@mahamayagroup.in
Website : www.mahamayagroup.in

Ref: MSIL/2019-20/

Date: 01.10.2019

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Maharashtra, India
Scrip Code: 513554

The Manager
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 001
Maharashtra, India
Symbol: MAHASTEEL

Sub: Outcome of Voting of 31st Annual General Meeting pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

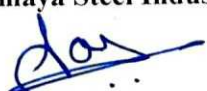
In compliance with Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to submit the following information, in the prescribed format, regarding voting results on the business transacted as per Notice dated 5th September, 2019 of the 31st Annual General Meeting (AGM) of the Company held on 30th September, 2019 at 11.00 am at Registered Office of the Company at B/8-9, Sector-C, Urla Industrial Area, Sarora, Raipur – 493 221 Chhattisgarh.

Also attaching the consolidated scrutinizer's report of Remote e-voting and voting through ballot process at the 31st Annual General Meeting (AGM) issued by Mr. Nitesh Jain, Practicing Company Secretary, (C.P.No. 9273).

Meeting concluded at 1.00 pm on 30th September, 2019.

You are requested to kindly take above information on your records.

**Thanking You,
Yours faithfully,
For, Mahamaya Steel Industries Limited**


Jaswinder Kaur Mission
Company Secretary & Compliance Officer



APPROVED SUPPLIER OF : BSP, BHEL, DGS&D, DMRC, SAIL, RIL, NTPC, SEBs, RDSO, CORE, ONGC, GAIL, EIL
MANUFACTURERS : JOIST, CHANNEL, ANGEL, FLAT, ROUND, CROSSING SLEEPER BAR, BLOOM, BILLET etc.

Voting Results of AGM

Date of the AGM	Monday, 30 th September, 2019 at 11.00 am
Total number of equity shareholders as on record date	3814 (As on the Cut-off date i.e. 20.09.2019)
No. of Shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter Group	6
Public	18
No. of Shareholders attending the meeting through video conferencing	Not Provided
Promoter and Promoter Group	NA
Public	NA

Resolution Required: (Ordinary/Special)	Resolution-1 To receive, consider and adopt the Audited Financial Statements (including audited Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2019 and the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)
Whether Promoter/Promoter Group are interested in the agenda/resolution	No

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on Outstanding Shares	No. of Votes in Favor	No. of Votes Against	% of Votes in favor on Votes Polled	% of Votes Against on Votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		9192765	100.00	9192765	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if app.)	9192765	NA	NA	NA	NA	NA	NA
Public Institutions	E-Voting		0	0	0	0	0	0
	Poll	6521	0	0	0	0	0	0
	Postal Ballot (if app.)		NA	NA	NA	NA	NA	NA
Public – Non Institutions	E-Voting		0	0	0	0	0	0
	Poll	4371114	91	0.0021	91	0	100	0
	Postal Ballot (if app.)		NA	NA	NA	NA	NA	NA
Total (A)		13570400	9192856	67.7420	9192856	0	100	0



Resolution Required: (Ordinary/Special)		Resolution-2 To appoint a Director in place of Mrs. Rekha Agrawal (DIN: 00597156) who retires by rotation and being eligible, offers herself for re-appointment (Ordinary Resolution)	
Whether Promoter/Promoter Group are interested in the agenda/resolution		Yes	

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on Outstanding Shares	No. of Votes in Favor	No. of Votes Against	% of Votes in favor on Votes Polled	% of Votes Against on Votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9192765	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if app.)		NA	NA	NA	NA	NA	
Public Institutions	E-Voting	6521	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if app.)		NA	NA	NA	NA	NA	
Public – Non Institutions	E-Voting	4371114	0	0	91	0	100	0
	Poll		0.0021	91	0	100	0	
	Postal Ballot (if app.)		NA	NA	NA	NA	NA	
Total (A)		13570400	91	0.0007	91	0	100	0

Resolution Required: (Ordinary/Special)		Resolution-3 To appoint Mr. Uday Raj Singhania (DIN:02465416) as Non Executive Independent Director of the Company. (Ordinary Resolution)	
Whether Promoter/Promoter Group are interested in the agenda/resolution		No	

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on Outstanding Shares	No. of Votes in Favor	No. of Votes Against	% of Votes in favor on Votes Polled	% of Votes Against on Votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9192765	9192765	100.00	9192765	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (if app.)		NA	NA	NA	NA	NA	
Public Institutions	E-Voting	6521	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if app.)		NA	NA	NA	NA	NA	
Public –	E-Voting	4371114	0	0	0	0	0	0



Non Institutions	Poll	91	0.0021	91	0	100	0
	Postal Ballot (if app.)	NA	NA	NA	NA	NA	NA
Total (A)		13570400	67.7420	9192856	0	100	0

Resolution Required: (Ordinary/Special)	Resolution-4 To appoint Mr. Rajesh Lunia (DIN:08441126) as Non Executive Independent Director of the Company. (Ordinary Resolution)
Whether Promoter/Promoter Group are interested in the agenda/resolution	No

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on Outstanding Shares	No. of Votes in Favor	No. of Votes Against	% of Votes in favor on Votes Polled	% of Votes Against on Votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll Postal Ballot (if app.)	9192765	9192765 0 NA	100.00 0 NA	9192765 0 NA	0 0 NA	100 0 NA	0 0 NA
Public Institutions	E-Voting Poll Postal Ballot (if app.)	6521	0 0 NA	0 0 NA	0 0 NA	0 0 NA	0 0 NA	0 0 NA
Public - Non Institutions	E-Voting Poll Postal Ballot (if app.)	4371114	91 NA	0.0021 NA	91 NA	0 NA	100 NA	0 NA
Total (A)		13570400	9192856	67.7420	9192856	0	100	0

Resolution Required: (Ordinary/Special)	Resolution-5 Ratification of Remuneration of M/s Sanat Joshi & Associates, Cost Auditors of the Company. (Ordinary Resolution)
Whether Promoter/Promoter Group are interested in the agenda/resolution	No

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on Outstanding Shares	No. of Votes in Favor	No. of Votes Against	% of Votes in favor on Votes Polled	% of Votes Against on Votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll Postal Ballot (if app.)	9192765	9192765 0 NA	100.00 0 NA	9192765 0 NA	0 0 NA	100 0 NA	0 0 NA



Public Institutions	E-Voting Poll	6521	0	0	0	0	0	0	0	0
Public – Non Institutions	Postal Ballot (if app.)	4371114	NA	0	NA	0	NA	0	NA	NA
	E-Voting Poll	91	91	0.0021	91	0	91	0	100	0
	Postal Ballot (if app.)	13570400	NA	NA	NA	NA	NA	NA	NA	NA
Total (A)		13570400	912856	67.7420	912856	0	912856	0	100	0

Resolution Required: (Ordinary/Special)	Resolution-6 Continuation of payment of remuneration to Executive Directors who are Promoters in excess of threshold limits as per SEBI (LODR) (Amendment) Regulations, 2018. (Special Resolution)	Yes
Whether Promoter/Promoter Group are interested in the agenda/resolution		Yes

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on Outstanding Shares	No. of Votes in Favor	No. of Votes Against	% of Votes in favor on Votes Polled	% of Votes Against on Votes polled
Promoter and Promoter Group	E-Voting Poll	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Public Institutions	Postal Ballot (if app.)	9192765	NA	NA	NA	NA	NA	NA
	E-Voting Poll	6521	0	0	0	0	0	0
	Postal Ballot (if app.)	4371114	91	0.0021	91	0	100	0
Total (A)		13570400	91	0.0007	91	0	100	0

Resolution Required: (Ordinary/Special)	Resolution-7 Approval of Related Party Transactions. (Special Resolution)	Yes
Whether Promoter/Promoter Group are interested in the agenda/resolution		Yes

Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes polled on Outstanding Shares	No. of Votes in Favor	No. of Votes Against	% of Votes in favor on Votes Polled	% of Votes Against on Votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100



Promoter and Promoter Group	E-Voting Poll	0	0	0	0	0	0	0	0	0
	Postal Ballot (if app.)	NA	NA	NA	NA	NA	NA	NA	NA	NA
		0	0	0	0	0	0	0	0	0
Public Institutions	E-Voting Poll	0	0	0	0	0	0	0	0	0
	Postal Ballot (if app.)	NA	NA	NA	NA	NA	NA	NA	NA	NA
		0	0	0	0	0	0	0	0	0
Public – Non Institutions	E-Voting Poll	91	0.0021	91	91	0	0	0	100	0
	Postal Ballot (if app.)	NA	NA	NA	NA	NA	NA	NA	NA	NA
		91	0.0007	91	91	0	0	0	100	0
Total (A)		91	0.0007	91	91	0	0	0	100	0



NITESH JAIN

COMPANY SECRETARY

A-1305, Shanti Residency, Pachpedi Naka, Raipur (C.G.) 492001

Email: niteshjain07@gmail.com, Contact: 9770750788

To,
31st Annual General Meeting of the Shareholders of
Mahamaya Steel Industries Limited
Held on 30th September, 2019 At 11.00 AM.

Subject: Scrutinizer's Report - Combined Report on Remote e-Voting and Poll Process
Ref: Mahamaya Steel Industries Limited (CIN: L27107CT1988PLC004607)
31st Annual General Meeting held on 30th September, 2019 At 11.00 AM. (the AGM)

Dear Sir,

I the undersigned, was appointed as Scrutinizer vide Board Resolution dated 5th September, 2019 to act as such under Remote e-Voting and Poll in the AGM in respect of the resolution proposed to be passed in the 31st Annual General Meeting, to seek approval of the holders of equity shares for passing of 5 (Five) Ordinary Resolution and 2 (Two) Special Resolution.

Pursuant to my appointment and the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2015 (including amendments) (the Rules), I have completed scrutiny of the Remote e-Voting and Poll process of the AGM. At the request of the management, I hereby submit my combined report on the Remote e-Voting and Poll process as under.

I have completed the scrutiny in pursuance of provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 of Remote e-Voting and Physical Ballot forms received and submit my report as under:

1. As informed, the Company had completed on 5th September, 2019, the dispatch of notice to its members through courier whose email id was not registered with the Company or its RTA and sent an email along with the details of Login ID and Password to its members.
2. The shareholders of the Company had option to vote on resolutions either in the AGM through the Physical Ballot forms or through Remote E-Voting facility. Shareholders opting for Remote E-Voting casted their votes on the designated website <http://www.evotingindia.com/of> CDSL.
3. All votes casted electronically through CDSL from Thursday, 26th September, 2019 at 10.00 am up to Sunday, 29th September, 2019 at 5:00 pm, the last date and time fixed by the Company, for casting of votes were considered for my scrutiny.
4. The cut-off date of identification of shareholders eligible to vote on the resolutions placed for approval of the members was Friday, 20th August, 2019 and total number of eligible shareholders as on that date was 3814 (Three Thousand Eight Hundred Fourteen).
5. At the AGM, 1 (One) ballot box was kept for polling and was duly locked in my presence. The locked ballot was subsequently opened in presence of two independent persons, who are not employees of the Company, who have signed a statement enclosed with this report to that effect,



and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar & Transfer Agents of the Company and the authorizations/proxies lodged with the Company.

6. The CDSL provided me the access to the records in pursuance of rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2015 so as to ensure the members who have availed the facility of remote e-voting have not again voted in AGM.
7. 7 (Seven) folios casted their vote through remote e-voting and 18 (Eighteen) folios casted their vote under poll conducted in the AGM.
8. A summary of the votes cast electronically as well as under Poll in AGM are as follows:

ORDINARY BUSINESS (Ordinary Resolution)

ITEM NO. 1: Adoption of Financial Statement including the Consolidated Financial Statements for the year ended March 31, 2019.

S.No.	Particulars of remote e-voting and Poll Process	Electronic	Poll	Total
a	Total number of forms received/members voted	7	18	25
b	Less: Invalid number of forms received/members voted	-	-	-
c	Net valid number of forms received/members voted	7	18	25
d	Total number of votes cast	9192765	91	9192856
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	9192765	91	9192856
g	Total number of votes with assent for resolution	9192765	91	9192856
h	Total number of votes with dissent for resolution	-	-	-
i	% of votes cast in favour of the resolution	99.9990	0.0010	100
j	% of votes cast in against of the resolution	-	-	-

ITEM NO. 2: Appointment of Mrs. Rekha Agrawal, (DIN:00597156) Director of the Company who retires by rotation.

S.No.	Particulars of remote e-voting and Poll Process	Electronic	Poll	Total
a	Total number of forms received/members voted	0	18	18
b	Less: Invalid number of forms received/members voted	-	-	-
c	Net valid number of forms received/members voted	0	18	18
d	Total number of votes cast	0	91	91
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	0	91	91
g	Total number of votes with assent for resolution	0	91	91
h	Total number of votes with dissent for resolution	-	-	-
i	% of votes cast in favour of the resolution	0	100	100
j	% of votes cast in against of the resolution	-	-	-

SPECIAL BUSINESS (Ordinary Resolution)

ITEM NO. 3: Appointment of Mr. Uday Raj Singhania (DIN:02465416) as a Non Executive Independent Director of the Company.



S.No.	Particulars of remote e-voting and Poll Process	Electronic	Poll	Total
a	Total number of forms received/members voted	7	18	25
b	Less: Invalid number of forms received/members voted	-	-	-
c	Net valid number of forms received/members voted	7	18	25
d	Total number of votes cast	9192765	91	9192856
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	9192765	91	9192856
g	Total number of votes with assent for resolution	9192765	91	9192856
h	Total number of votes with dissent for resolution	-	-	-
i	% of votes cast in favour of the resolution	99.9990	0.0010	100
j	% of votes cast in against of the resolution	-	-	-

ITEM NO. 4: Appointment of Mr. Rajesh Lunia (DIN:08441126) as a Non Executive Independent Director of the Company.

S.No.	Particulars of remote e-voting and Poll Process	Electronic	Poll	Total
a	Total number of forms received/members voted	7	18	25
b	Less: Invalid number of forms received/members voted	-	-	-
c	Net valid number of forms received/members voted	7	18	25
d	Total number of votes cast	9192765	91	9192856
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	9192765	91	9192856
g	Total number of votes with assent for resolution	9192765	91	9192856
h	Total number of votes with dissent for resolution	-	-	-
i	% of votes cast in favour of the resolution	99.9990	0.0010	100
j	% of votes cast in against of the resolution	-	-	-

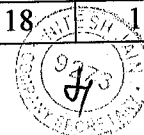
ITEM NO. 5: Ratification of Remuneration payable to M/s Sanat Joshi & Associates, Cost Auditors of the Company for the Financial Year 2019-20.

S.No.	Particulars of remote e-voting and Poll Process	Electronic	Poll	Total
a	Total number of forms received/members voted	7	18	25
b	Less: Invalid number of forms received/members voted	-	-	-
c	Net valid number of forms received/members voted	7	18	25
d	Total number of votes cast	9192765	91	9192856
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	9192765	91	9192856
g	Total number of votes with assent for resolution	9192765	91	9192856
h	Total number of votes with dissent for resolution	-	-	-
i	% of votes cast in favour of the resolution	99.9990	0.0010	100
j	% of votes cast in against of the resolution	-	-	-

SPECIAL BUSINESS (Special Resolution)

ITEM NO. 6: Continuation of payment of remuneration to Executive Directors who are Promoters in excess of threshold limits as per SEBI (LODR) (Amendment) Regulations, 2018.

S.No.	Particulars of remote e-voting and Poll Process	Electronic	Poll	Total
a	Total number of forms received/members voted	0	18	18




b	Less: Invalid number of forms received/members voted	-	-	-
c	Net valid number of forms received/members voted	0	18	18
d	Total number of votes cast	0	91	91
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	0	91	91
g	Total number of votes with assent for resolution	0	91	91
h	Total number of votes with dissent for resolution	-	-	-
i	% of votes cast in favour of the resolution	0	100	100
j	% of votes cast in against of the resolution	-	-	-

ITEM NO. 7: Approval of Related Party Transactions for the period 30th September, 2019 till 30th September, 2020.

S.No.	Particulars of remote e-voting and Poll Process	Electronic	Poll	Total
a	Total number of forms received/members voted	0	18	18
b	Less: Invalid number of forms received/members voted	-	-	-
c	Net valid number of forms received/members voted	0	18	18
d	Total number of votes cast	0	91	91
e	Less: Number of invalid votes cast	-	-	-
f	Net valid number of votes cast	0	91	91
g	Total number of votes with assent for resolution	0	91	91
h	Total number of votes with dissent for resolution	-	-	-
i	% of votes cast in favour of the resolution	0	100	100
j	% of votes cast in against of the resolution	-	-	-

9. I am pleased to inform you that all the resolutions in Item No. 1 to 7 of the notice dated 05.09.2019 have been duly passed with requisite majority.
10. Accordingly you may take on record the result of the Remote e-Voting and Poll process in the AGM as described above and declare the results.
11. I have issued separate reports of Remote e-Voting and Poll process conducted at the 31st AGM.
12. I have kept the register of assent or dissent in electronic mode as well as physical mode for recording votes under Remote e-Voting and Poll process in the AGM. The same shall be handed over to Smt. Jaswinder Kaur Mission, Company Secretary for the purpose of safe keeping in compliance with the provisions of Companies Act, 2013 and rules made there under.

Thanking You.
Yours faithfully


NITESH JAIN

(Scrutinizer)

Practicing Company Secretary, M.No. FCS 8216, COP 9273

Place: Raipur

Date: 30.09.2019