

MAHAMAYA STEEL INDUSTRIES LIMITED (Formerly Rajesh Strips Limited)					
Regd. Office : B-8 & 9, Sector C, Urla Ind. Area, Sarora, Raipur (C.G.) 493 221					
UNAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012					
SL. No.	Particulars	RS. In lacs			
		Quarter ended		Year ended	
		31.03.2012	31.03.2011	31.03.2012	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
{1}	{2}	{3}	{4}	{5}	{6}
1	a. Net Sales/Income from Operations	11639.77	16295.70	53980.15	56647.92
	b. Other Operating Income	0.00	0.00	0.00	0.00
		11639.77	16295.70	53980.15	56647.92
2	Expenditure				
	a. (-) Increase/(+) Decrease in Stock-in-trade	-480.86	-411.06	-960.04	88.83
	b. Consumption of Raw Materials	9102.71	12951.09	42042.97	42480.32
	c. Purchase of Traded Goods	0.00	0.00	0.00	0.00
	d. Employee cost	68.96	61.13	232.99	241.24
	e. Depreciation	136.93	149.41	544.37	731.82
	f. Other Expenditure	2345.43	2954.06	10317.32	10981.67
	g. Total	11173.16	15704.63	52177.60	54523.88
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	466.61	591.07	1802.55	2124.04
4	Other Income	24.65	30.46	110.09	53.96
5	Profit before Interest and Exceptional Items (3+4)	491.26	621.53	1912.64	2178.00
6	Interest	203.55	153.63	803.76	605.06
7	Profit after Interest but before Exceptional Items (5-6)	287.70	467.90	1108.87	1572.94
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before tax (7+8)	287.70	467.90	1108.87	1572.94
10	Tax Expense	160.24	192.00	359.79	459.18
11	Net Profit/ Loss from Ordinary Activities after tax (9-10)	127.46	275.90	749.08	1113.76
12	Extra Ordinary Items (Net of Tax expense)	0.00	0.00	0.00	0.00
13	Net Profit/ Loss for the Period	127.46	275.90	749.08	1113.76
14	Paid up Equity Share Capital	1357.04	1357.04	1357.04	1357.04
15	Reserve excluding revaluation reserve (as per Balance Sheet of previous accounting year)				6528.65
16	(a) Basic & Diluted EPS before Extra ordinary Items (not annualised)	0.94	2.03	5.52	8.21
	(b) Basic & Diluted EPS after Extra ordinary Items (not annualised)	0.94	2.03	5.52	8.21
17	Public Shareholding				
	- No. of Shares	4509530	5140530	4509530	5140530
	- Percentage of Shareholding	33.23	37.88	33.23	37.88
18	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered	0	0	0	0
	(b) Non Encumbered				
	- No. of Shares	9060870	8429870	9060870	8429870
	- Percentage of Shareholding (as a % of the Total shareholding of Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of Shareholding (as a % of the Total share capital of the company)	66.77	62.12	66.77	62.12



Notes :

01. The above results were reviewed by Audit Committee and approved by Board of Directors at their meeting held on 26th May 2012

02. The number of investor complaints for the quarter ended March 31, 2012 were Opening : Nil. Received: NIL. Disposed Off: NIL and Balance-NIL.

03. Statement of Assets and Liabilities as per Clause 41(v) (h) of the listing agreement:

Particulars	31.03.2012	31.03.2011
	(Audited)	(Audited)
EQUITIES AND LIABILITIES		
Shareholders' Funds		
(a) Share capital	4557.32	4654.55
(b) Reserves and surplus	7277.46	6528.37
(c) Share Application Money	1445.00	1645.00
	13279.78	12827.92
Non Current Liabilities		
(a) Long-term borrowings	1152.51	1720.44
(b) Deferred tax liabilities (Net)	658.47	566.38
(c) Other Long term liabilities	0.00	0.00
(d) Long term provisions	50.86	34.53
	1861.84	2321.35
Current Liabilities		
(a) Short-term borrowings	4042.76	3544.80
(b) Trade payables	832.52	495.01
(c) Other current liabilities	937.10	1161.93
(d) Short-term provisions	695.34	646.30
	6507.72	5848.04
TOTAL LIABILITIES	21649.34	20997.31
ASSETS		
Non-current assets		
(a) Fixed assets		
(i) Tangible assets	8751.89	8887.34
(ii) Intangible assets	0.00	0.00
(iii) Capital work-in-progress	0.00	81.71
(iv) Intangible assets under development	0.00	0.00
	8751.89	8969.06
(b) Non-current investments	240.01	240.01
(c) Deferred tax assets (net)	0.00	0.00
(d) Long term loans and advances	968.44	581.14
(e) Other non-current assets	0.00	0.00
	9960.34	9790.20
Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	6355.18	5745.74
(c) Trade receivables	3032.48	3765.07
(d) Cash and Cash Equivalents	386.02	463.07
(e) Short-term loans and advances	1765.72	1175.17
(f) Other current assets	149.60	58.06
	11689.00	11207.11
TOTAL ASSETS	21649.34	20997.31

Date: 26th May 2012

Place: Raipur

For Mahamaya Steel Industries Limited



Ramanand Agrawal

Ramanand Agrawal
Chairman