

**MAHAMAYA STEEL INDUSTRIES LIMITED**

Regd. Office : B-8 & 9, Sector C, Urla Ind. Area, Sarora, Raipur (C.G.) 493 221

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED ON 30TH SEPTEMBER 2015**

Part-I							
SL. No.	Particulars	RS. In lacs					
		Quarter ended			Six Months ended		Year Ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
{1}	{2}	{3}	{4}	{5}	{6}	{7}	{8}
1	a. Net Sales/Income from Operations	8590.50	8118.26	6579.35	16708.76	15156.70	29145.41
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
		<b>8590.50</b>	<b>8118.26</b>	<b>6579.35</b>	<b>16708.76</b>	<b>15156.70</b>	<b>29145.41</b>
2	<b>Expenditure</b>						
	a. (-) Increase/(+) Decrease in Stock-in-trade	(965.16)	427.49	661.87	(537.67)	962.15	69.75
	b. Consumption of Raw Materials	7201.24	5462.59	4081.00	12663.83	9976.00	21018.51
	c. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee cost	158.84	161.71	210.26	320.55	231.65	101.90
	e. Depreciation	172.72	162.25	134.80	334.97	270.16	670.32
	f. Other Expenditure	2332.53	1658.06	1259.78	3990.59	3243.91	6349.98
	g. Total	<b>8900.17</b>	<b>7872.11</b>	<b>6347.72</b>	<b>16772.27</b>	<b>14683.87</b>	<b>28210.46</b>
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(309.67)	246.15	231.63	(63.51)	472.84	934.95
4	Other Income	24.01	62.68	19.16	86.69	39.14	116.56
5	Profit before Interest and Exceptional Items (3+4)	(285.66)	308.83	250.79	23.18	511.98	1051.51
6	Interest	241.50	236.66	178.34	478.16	331.75	752.64
7	Profit after Interest but before Exceptional Items (5-6)	(527.16)	72.18	72.45	(454.98)	180.23	298.87
8	Exceptional Items	71.29	0.00	0.68	71.29	0.69	26.05
9	<b>Profit/ Loss from Ordinary Activities before tax (7+8)</b>	<b>(455.87)</b>	<b>72.18</b>	<b>73.13</b>	<b>(383.69)</b>	<b>180.93</b>	<b>324.92</b>
10	Tax Expense	(11.41)	11.41	27.57	0.00	64.10	112.78
11	Net Profit/ Loss from Ordinary Activities after tax (9-10)	<b>(444.46)</b>	<b>60.76</b>	<b>45.56</b>	<b>(383.69)</b>	<b>116.83</b>	<b>212.14</b>
12	Extra Ordinary Items (Net of Tax exp)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ Loss for the Period	<b>(444.46)</b>	<b>60.76</b>	<b>45.56</b>	<b>(383.69)</b>	<b>116.83</b>	<b>212.14</b>
14	Paid up Equity Share Capital	1357.04	1357.04	1357.04	1357.04	1357.04	1357.04
15	Reserve excluding revaluation reserve						7915.33
16	(a) Basic & Diluted EPS before Extra ordinary Items (not annualised)	(3.28)	0.45	0.34	(2.83)	0.86	1.56
	(b) Basic & Diluted EPS after Extra ordinary Items (not annualised)	(3.28)	0.45	0.34	(2.83)	0.86	1.56

**Part-II**

**(A) Particulars of Shareholding**

1	Public Shareholding						
	- No. of Shares	4060677	3968220	3916437	4060677	3916437	3940883
	- Percentage of Shareholding	29.92	29.24	28.86	29.92	28.86	29.04
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered	0	11000		0		
	- No. of Shares			2221336	0	2221336	299500
	- Percentage of Shareholding ( as a % of the Total shareholding of Promoter Group)	0.00	0.11	23.01	0.00	23.01	3.11
	- Percentage of Shareholding ( as a % of the Total share capital of the company)	0.00	0.08	16.37	0.00	16.37	2.21
	(b) Non Encumbered					0	
	- No. of Shares	9509723	9591180	7432527	9509723	7432527	9330017
	- Percentage of Shareholding ( as a % of the Total shareholding of Promoter Group)	100.00	99.88	76.99	100.00	76.99	96.89
	- Percentage of Shareholding ( as a % of the Total share capital of the company)	70.08	70.68	54.77	70.08	54.77	68.75

**(B) Investor Complaints**

Particulars	Quarter ended on 30.09.2015
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter.	0



Statement of Assets and Liabilities for the Six Months ended on 30.09.2015.

Particulars	(Rs. In Lacs)	
	30.09.2015	31.03.2015
	(Unaudited)	(Audited)
<b>EQUITY AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
(a) Share capital	4557.04	4557.04
(b) Reserves and surplus	7531.64	7915.33
<b>Non-Current Liabilities</b>		
(a) Long-term borrowings	646.06	434.23
(b) Deferred tax liabilities (Net)	618.21	618.21
(c) Long term provisions	45.55	45.85
<b>Current Liabilities</b>		
(a) Short-term borrowings	6371.17	6377.38
(b) Trade payables	1521.65	403.94
(c) Other current liabilities	1023.51	742.97
(d) Short-term provisions	892.24	827.09
<b>Total</b>	<b>23207.07</b>	<b>21922.04</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	7275.21	7568.34
(ii) Capital work-in-progress	19.81	19.81
(b) Non-current investments	1521.92	1521.92
(c) Long term loans and advances	1674.89	1568.38
<b>Current assets</b>		
(a) Inventories	6188.33	4753.97
(b) Trade receivables	4641.30	3833.13
(c) Cash and Cash Equivalents	556.77	724.28
(d) Short-term loans and advances	1144.98	1739.16
(e) Other current assets	183.86	193.05
<b>Total</b>	<b>23207.07</b>	<b>21922.04</b>

**Notes :**

1 The result have been reviewed by the Audit Committee in its meeting held on **November 10, 2015** and approve by the Board of Directors in its meeting of date.

2 The above results have been subjected to limited review conducted by the statutory auditor of the company.

3 The company is eligible for electricity duty subsidy under the Industrial Policy of the state of Chhatisgarh. In this regard the company has filed an application to the CGM DIC which is progressed and presently pending before Commissioner of Industries for its approval and its order is expected to be issued soon. Therefore, there is a reasonable certainty regarding ultimate collection of the same. So the company has recognized the same as assets in its books of accounts in accordance with the Accounting standards. During the current reporting period the company has recognized an amount of Rs.36.97 Lacs as receivable in the said quarter and the amount comes to Rs.74.55 lac for the half year ended 30th September, 15.

4 The Company is having it business operationi in strctural Manufacturing under a single segment.

5 Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

Date: 10/11/2015  
Place: Raipur

For Mahamaya Steel Industries Limited



*Rajesh Agrawal*

Rajesh Agrawal  
Managing Director  
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