

MAHAMAYA STEEL INDUSTRIES LIMITED							
Regd. Office : B-8 & 9, Sector C, Urla Ind. Area, Sarora, Raipur (C.G.) 493 221							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2014							
Part-I							
SL. No.	Particulars	RS. In lacs					
		Quarter ended			Year to date ended		Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
{1}	{2}	{3}	{4}	{5}	{6}	{7}	{8}
1	a. Net Sales/Income from Operations	6117.28	6579.35	7049.39	21273.98	19953.05	28973.20
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
		<b>6117.28</b>	<b>6579.35</b>	<b>7049.39</b>	<b>21273.98</b>	<b>19953.05</b>	<b>28973.20</b>
2	<b>Expenditure</b>						
	a. (-) Increase/(+) Decrease in Stock-in-trade	(394.68)	661.87	(2060.10)	567.47	753.51	1583.50
	b. Consumption of Raw Materials	4672.24	4081.00	7058.74	14648.23	13575.34	19677.10
	c. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee cost	26.01	24.72	26.27	72.11	72.72	87.55
	e. Depreciation	134.79	134.80	135.23	404.95	395.30	527.85
	f. Other Expenditure	1520.00	1445.33	1744.90	4949.47	4543.64	6368.68
	g. Total	<b>5958.37</b>	<b>6347.72</b>	<b>6905.04</b>	<b>20642.23</b>	<b>19340.51</b>	<b>28244.69</b>
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	158.91	231.63	144.35	631.75	612.54	728.51
4	Other Income	24.47	19.16	18.60	63.61	74.24	97.88
5	Profit before Interest and Exceptional Items (3+4)	183.38	250.79	162.95	695.36	686.78	826.39
6	Interest	170.86	178.34	168.93	502.60	473.15	542.35
7	Profit after Interest but before Exceptional Items (5-6)	12.52	72.45	(5.98)	192.75	213.63	284.03
8	Exceptional Items	10.67	0.68	29.00	11.37	39.24	157.19
9	<b>Profit/ Loss from Ordinary Activities before tax (7+8)</b>	<b>23.19</b>	<b>73.13</b>	<b>23.02</b>	<b>204.12</b>	<b>252.87</b>	<b>441.22</b>
10	Tax Expense	8.89	27.57	51.93	72.99	87.66	144.53
11	Net Profit/ Loss from Ordinary Activities after tax (9-10)	<b>14.30</b>	<b>45.56</b>	<b>(28.91)</b>	<b>131.13</b>	<b>165.21</b>	<b>296.70</b>
12	Extra Ordinary Items (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ Loss for the Period	<b>14.30</b>	<b>45.56</b>	<b>(28.91)</b>	<b>131.13</b>	<b>165.21</b>	<b>296.70</b>
14	Paid up Equity Share Capital	1357.04	1357.04	1357.04	1357.04	1357.04	1357.04
15	Reserve excluding revaluation reserve						7767.38
16	(a) Basic & Diluted EPS before Extra ordinary Items (not annualised)	0.11	0.34	(0.21)	0.97	1.22	2.19
	(b) Basic & Diluted EPS after Extra ordinary Items (not annualised)	0.11	0.34	(0.21)	0.97	1.22	2.19

Part-II

(A) Particulars of Shareholding

1	Public Shareholding						
	- No. of Shares	3916537	3916537	3909530	3916437	3909530	3909530
	- Percentage of Shareholding	28.86	28.86	28.81	28.86	28.81	28.81
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- No. of Shares	1526336	2221336	0	1526336	0	0
	- Percentage of Shareholding (as a % of the Total shareholding of Promoter Group)	15.81	23.01	0	15.81	0	0
	- Percentage of Shareholding (as a % of the Total share capital of the company)	11.25	16.37	0	11.25	0	0
	(b) Non Encumbered					0	0
	- No. of Shares	8127527	7432527	9660870	8127527	9660870	9660870
	- Percentage of Shareholding (as a % of the Total shareholding of Promoter Group)	84.19	76.99	100.00	84.19	100.00	100.00
	- Percentage of Shareholding (as a % of the Total share capital of the company)	59.89	54.77	71.19	59.89	71.19	71.19

(B) Investor Complaints

Pending at the beginning of the quarter	0
Received during the quarter	2
Disposed off during the year	2
Remaining unresolved at the end of the quarter.	0

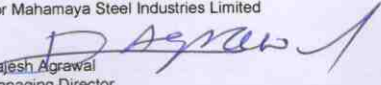


**Notes :**

- 1 The result have been reviewed by the Audit Committee in its meeting held on February 11, 2015 and approve by the Board of Directors in its meeting of date February 14, 2015.
- 2 The above results have been subjected to limited review conducted by the statutory auditor of the company.
- 3 The company is eligible for electricity duty subsidy under the Industrial Policy of the state of Chhatisgarh. In this regard the company has filed an application to the CGM DIC which is progressed and presently pending before Commissioner of Industries for its approval and its order is expected to be issued soon. Therefore, there is a reasonable certainty regarding ultimate collection of the same. So the company has recognized the same as assets in its books of accounts in accordance with the Accounting standards. During the current reporting period the company has recognized an amount of Rs.22.00 Lacs as receivable in the said quarter.
- 4 The Company is in the process of technical evaluation to determine useful life of its fixed assets and pending there of, it continued to provide the depreciation on its fixed assets for the quarter ended December 31, 2014 at the rates and in the manner as prescribed in the Schedule XIV to the Companies Act, 1956 and also as per the accounting policy followed during the year ended March 31, 2014. Upon the completion of evaluation and determination of useful life the Company intends to provide the depreciation on its fixed assets in terms of Schedule II to the Companies Act, 2013 in the subsequent quarters.
- 5 The Company is having its business operation in structural Manufacturing under a single segment.
- 6 Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

Date: 14/02/2015  
Place: Raipur

For Mahamaya Steel Industries Limited

  
Rajesh Agrawal  
Managing Director  
DIN: 00806417  
ADD: A-11/5, SECTOR-3,  
UDAYA SOCIETY, TATIBANDH,  
RAIPUR, CHHATTISGARH

