

MAHAMAYA STEEL INDUSTRIES LIMITED							
Regd. Office : B-8 & 9, Sector C, Urla Ind. Area, Sarora, Raipur (C.G.) 493 221							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014							
Part-I							
SL. No.	Particulars	RS. In lacs					
		Quarter ended			Year to date ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	a. Net Sales/Income from Operations	6579.35	8577.36	5551.60	15156.70	12903.66	28973.20
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
		6579.35	8577.36	5551.60	15156.70	12903.66	28973.20
2	Expenditure						
	a. (-) Increase/(+) Decrease in Stock-in-trade	661.87	300.28	1859.31	962.15	2813.61	1583.50
	b. Consumption of Raw Materials	4081.00	5895.00	1962.97	9976.00	6516.80	19677.10
	c. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee cost	24.72	21.38	24.96	46.10	46.45	87.55
	e. Depreciation	134.80	135.35	125.38	270.16	260.07	527.85
	f. Other Expenditure	1445.33	1984.13	1222.85	3429.46	2798.74	6368.68
	g. Total	6347.72	8336.15	5195.47	14683.87	12435.47	28244.69
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	231.63	241.21	356.13	472.84	468.19	728.51
4	Other Income	19.16	19.98	18.99	39.14	55.64	97.88
5	Profit before Interest and Exceptional Items (3+4)	250.79	261.19	375.12	511.98	523.83	826.39
6	Interest	178.34	153.41	154.51	331.75	304.22	542.35
7	Profit after Interest but before Exceptional Items (5-6)	72.45	107.78	220.61	180.23	219.61	284.03
8	Exceptional Items	0.58	0.02	10.16	0.69	10.24	157.19
9	Profit/ Loss from Ordinary Activities before tax (7+8)	73.13	107.80	230.77	180.93	229.85	441.22
10	Tax Expense	27.57	36.53	35.73	64.10	35.73	144.53
11	Net Profit/ Loss from Ordinary Activities after tax (9-10)	45.56	71.27	195.04	116.83	194.12	296.70
12	Extra Ordinary Itmes (Net of Tax exp	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ Loss for the Period	45.56	71.27	195.04	116.83	194.12	296.70
14	Paid up Equity Share Capital	1357.04	1357.04	1357.04	1357.04	1357.04	1357.04
15	Reserve excluding revaluation reserve						7767.38
16	(a) Basic & Diluted EPS before Extra ordinary Items (not annualised)	0.34	0.53	1.44	0.86	1.43	2.19
	(b) Basic & Diluted EPS after Extra ordinary Items (not annualised)	0.34	0.53	1.44	0.86	1.43	2.19

Part-II

(A) Particulars of Shareholding

1	Public Shareholding						
	- No. of Shares	3916437	3916037	3909530	3916437	3909530	3909530
	- Percentage of Shareholding	28.86	28.86	28.81	28.86	28.81	28.81
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- No. of Shares	2221336	1600000	0	2221336	0	0
	- Percentage of Shareholding (as a % of the Total shareholding of Promoter Group)	23.01	16.57	0	23.01	0	0
	- Percentage of Shareholding (as a % of the Total share capital of the company)	16.37	11.79	0	16.37	0	0
	(b) Non Encumbered					0	0
	- No. of Shares	7432527	8054363	9660870	7432527	9660870	9660870
	- Percentage of Shareholding (as a % of the Total shareholding of Promoter Group)	76.99	83.43	100.00	76.99	100.00	100.00
	- Percentage of Shareholding (as a % of the Total share capital of the company)	54.77	59.35	71.19	54.77	71.19	71.19

(B) Investor Complaints

Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed off during the year	0
Remaining unresolved at the end of the quarter.	0

D. Aggarwal



Statement of Assets and Liabilities for the Half Year ended 30.09.2014 as per Clause 41(v) (h) of the listing agreement

Particulars	30.09.2014	31.03.2014
	(Unaudited)	(Audited)
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share capital	4557.04	4557.04
(b) Reserves and surplus	7884.21	7767.38
Non-Current Liabilities		
(a) Long-term borrowings	162.32	244.13
(b) Deferred tax liabilities (Net)	690.47	690.47
(c) Long term provisions	40.77	40.77
Current Liabilities		
(a) Short-term borrowings	6369.13	5287.77
(b) Trade payables	578.42	406.77
(c) Other current liabilities	863.00	537.52
(d) Short-term provisions	719.82	872.84
Total	21865.18	20404.69
ASSETS		
Non-current assets		
(a) Fixed assets		
(i) Tangible assets	7703.72	7966.56
(ii) Capital work-in-progress	77.97	6.99
(b) Non-current investments	1521.92	522.01
(c) Long term loans and advances	1516.87	2156.99
Current assets		
(a) Inventories	4665.76	4744.88
(b) Trade receivables	5232.03	2604.67
(c) Cash and Cash Equivalents	505.98	454.13
(d) Short-term loans and advances	481.08	1659.16
(e) Other current assets	159.84	289.30
Total	21865.18	20404.69

Notes :

- The result have been reviewed by the Audit Committee in its meeting held on November 11, 2014 and approve by the Board of Directors in its meeting of date November 14, 2014.
- The above results have been subjected to limited review conducted by the statutory auditor of the company.
- The company is eligible for electricity duty subsidy under the Industrial Policy of the state of Chhatisgarh. In this regard the company has filed an application to the CGM DIC which is progressed and presently pending before Commissioner of Industries for its approval and its order is expected to be issued soon. Therefore, there is a reasonable certainty regarding ultimate collection of the same. So the company has recognized the same as assets in its books of accounts in accordance with the Accounting standards. During the current reporting period the company has recognized an amount of Rs.55.78 Lacs as receivable in the said quarter.
- The Company is in the process of technical evaluation to determine useful life of its fixed assets and pending there of, it continued to provide the depreciation on its fixed assets for the quarter ended Sept 30, 2014 at the rates and in the manner as prescribed in the Schedule XIV to the Companies Act, 1956 and also as per the accounting policy followed during the year ended March 31, 2014. Upon the completion of evaluation and determination of useful life the Company intends to provide the depreciation on its fixed assets in terms of Schedule II to the Companies Act, 2013 in the subsequent quarters.
- The Company is having its business operations in structural Manufacturing under a single segment.
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.

Date: 14/11/2014
Place: Raipur

For Mahamaya Steel Industries Limited

Rajesh Agrawal
Rajesh Agrawal
Managing Director

DIN: 00806417

Add: A-11/5, Sector-3,

Udaya Society,

Talabandh, Raipur, Chhatisgarh

