

MAHAMAYA STEEL INDUSTRIES LIMITED (Formerly Rajesh Strips Limited)

Regd. Office : B-8 & 9, Sector C, Urla Ind. Area, Sarora, Raipur (C.G.) 493 221

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

SL. No	Particulars	RS. In lacs				
		Quarter ended		Year to date ended		Year Ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	a. Net Sales/Income from Operations	14603.13	12361.01	29413.04	26285.43	56647.92
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00
		<b>14603.13</b>	<b>12361.01</b>	<b>29413.04</b>	<b>26285.43</b>	<b>56647.92</b>
2	<b>Expenditure</b>					
	a. (-) Increase/(+) Decrease in Stock-in-trade	1223.49	-244.51	-1162.48	-186.82	88.83
	b. Consumption of Raw Materials	10540.44	9436.20	23397.15	19659.35	42480.32
	c. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	d. Employee cost	55.02	78.83	110.70	119.73	241.24
	e. Depreciation	136.64	195.49	268.61	385.37	731.82
	f. Other Expenditure	2151.42	2445.06	5589.28	5400.31	10981.67
	g. Total	<b>14107.00</b>	<b>11911.07</b>	<b>28203.25</b>	<b>25377.94</b>	<b>54523.88</b>
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	496.12	449.94	1209.78	907.49	2124.04
4	Other Income	35.92	30.76	58.34	73.82	53.96
5	Profit before Interest and Exceptional Items (3+4)	532.04	480.70	1268.12	981.31	2178.00
6	Interest	181.98	111.13	409.09	274.64	605.05
7	Profit after Interest but before Exceptional Items (5-6)	350.06	369.57	859.03	706.67	1572.94
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/ Loss from Ordinary Activities before tax (7+8)</b>	<b>350.06</b>	<b>369.57</b>	<b>859.03</b>	<b>706.67</b>	<b>1572.94</b>
10	Tax Expense	89.36	123.87	233.89	180.00	459.18
11	Net Profit/ Loss from Ordinary Activities after tax (9-10)	<b>260.70</b>	<b>245.70</b>	<b>625.14</b>	<b>526.67</b>	<b>1113.76</b>
12	Extra Ordinary Itmes (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ Loss for the Period	260.70	245.70	<b>625.14</b>	<b>526.67</b>	1113.76
14	Paid up Equity Share Capital	1357.04	1357.04	1357.04	1357.04	1357.04
15	Reserve excluding revaluation reserve (as per Balance Sheet of previous accounting year )	6528.65		6528.65	5414.89	5414.89
16	(a) Basic & Diluted EPS before Extra ordinary Items (not annualised)	1.92	1.81	4.61	3.88	8.21
	(b) Basic & Diluted EPS after Extra ordinary Items (not annualised)	1.92	1.81	4.61	3.88	8.21
17	Public Shareholding					
	- No. of Shares	5140530	5140530	5140530	5140530	5140530
	- Percentage of Shareholding	37.88	37.88	37.88	37.88	37.88
18	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered	0	0	0	0	0
	(b) Non Encumbered					
	- No. of Shares	8429870	8429870	8429870	8429870	8429870
	- Percentage of Shareholding ( as a % of the Total shareholding of Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shareholding ( as a % of the Total share capital of the company)	62.12	62.12	62.12	62.12	62.12

**Notes :**

01. The above results were approved by Board of Directors at their meeting held on 11th November, 2011

03. The number of investor complaints for the quarter ended September 30, 2011 were Opening : Nil. Received: 2 Disposed Off: 2 and Balance- NIL.



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Particulars	30.09.2011	31.03.2011
	(Unaudited)	(Audited)
<b>SOURCES OF FUND</b>		
<b>Shareholders' Funds</b>		
(a) Share capital	4557.04	4654.27
(b) Share Application Money	1645.00	1645.00
(c) Reserves and surplus	7153.79	6528.66
<b>Loan Funds</b>		
(a) Secured Loans	5792.40	5228.47
(b) Unsecured Loans	120.47	355.00
Deferred tax liabilities (net)	566.38	566.38
<b>Total</b>	<b>19835.08</b>	<b>18977.78</b>
<b>APPLICATION OF FUNDS</b>		
Fixed assets (incl Capital Work in Progress)	8976.28	8969.06
Investments	240.01	240.01
<b>Current assets, loans and advances</b>		
(a) Inventories	7424.63	5745.74
(b) Sundry debtors	3713.75	3765.07
(c) Cash and bank balances	556.58	463.07
(d) Loans and advances	2032.87	2172.16
Total Current assets, loans and advances	13727.82	12146.04
Less: Current liabilities and provisions	3109.02	2377.33
<b>Net Current Assets</b>	<b>10618.80</b>	<b>9768.71</b>
<b>Total</b>	<b>19835.08</b>	<b>18977.78</b>

05. The figures of previous periods have been regrouped wherever necessary.

Date: 11/11/2011  
Place: Raipur



For Mahamaya Steel Industries Limited

*Ramanand Agrawal*

Ramanand Agrawal  
Chairman