

MAHAMAYA STEEL INDUSTRIES LIMITED (Formerly Rajesh Strips Limited)

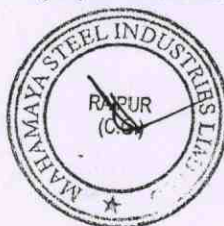
Regd. Office : B-8 & 9, Sector C, Urla Ind. Area, Sarora, Raipur (C.G.) 493 221

UNAUDITED FINANCIAL RESULTS

SL. No.	Particulars	RS. In lacs				
		Quarter ended on		Year to date ended on		(Audited) Year ended
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
{1}	{2}	{3}	{4}	{5}	{6}	{7}
1	a. Net Sales/Income from Operations	14066.79	10449.62	40352.22	25161.91	38604.15
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00
		14066.79	10449.62	40352.22	25161.91	38604.15
2	Expenditure					
	a. (-) Increase/(+) Decrease in Stock-in-trade	686.71	1380.48	499.89	-568.82	367.62
	b. Consumption of Raw Materials	9869.88	5921.89	29529.23	17420.95	26341.06
	c. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	d. Employee cost	69.14	63.69	210.82	182.25	270.28
	e. Depreciation	197.04	203.96	582.41	607.30	865.20
	f. Other Expenditure	2685.93	2485.05	8064.29	6334.19	8929.91
	g. Total	13508.70	10055.07	38886.64	23975.87	36774.07
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	558.09	394.55	1465.58	1186.04	1830.08
4	Other Income	17.07	39.73	90.89	96.74	110.54
5	Profit before Interest and Exceptional Items (3+4)	575.16	434.28	1556.47	1282.78	1940.62
6	Interest	176.79	156.36	451.43	464.32	604.46
7	Profit after Interest but before Exceptional Items (5-6)	398.37	277.92	1105.04	818.46	1336.16
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/ Loss from Ordinary Activities before tax (7+8)	398.37	277.92	1105.04	818.46	1336.16
10	Tax Expense	87.18	42.39	267.18	139.14	250.17
11	Net Profit/ Loss from Ordinary Activities after tax (9-10)	311.19	235.53	837.86	679.32	1085.99
12	Extra Ordinary Itmes (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ Loss for the Period	311.19	235.53	837.86	679.32	1085.99
14	Paid up Equity Share Capital	1357.04	1357.04	1357.04	1357.04	1357.04
15	Reserve excluding revaluation reserve (as per Balance Sheet of previous accounting year)			5414.89		
16	(a) Basic & Diluted EPS before Extra ordinary Items (not annualised)	2.29	1.74	6.17	5.01	6.31
	(b) Basic & Diluted EPS after Extra ordinary Items (not annualised)	2.29	1.74	6.17	5.01	6.31
17	Public Shareholding					
	- No. of Shares	5140530	6792577	5140530	6792577	6792577
	- Percentage of Shareholding	37.88	50.05	37.88	50.05	50.05
18	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered	0	0	0	0	0
	(b) Non Encumbered					0
	- No. of Shares	8429870	6777823	8429870	6777823	6777823
	- Percentage of Shareholding (as a % of the Total shareholding of Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shareholding (as a % of the Total share capital of the company)	62.12	49.95	62.12	49.95	49.95

Notes : 01. The above results were taken on record by Board of Directors at their meeting held on 12th February , 2011
02. The figures of previous periods have been regrouped wherever necessary.

PLACE : RAIPUR
DATE : 12th February , 2011



For MAHAMAYA STEEL INDUSTRIES LIMITED

D.K.PORWAL
DIRECTOR