

MAHAMAYA STEEL INDUSTRIES LIMITED (Formerly Rajesh Strips Limited)

Regd. Office : B-8 & 9, Sector C, Urla Ind. Area, Sarora, Raipur (C.G.) 493 221

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

Part-I

SL. No.	Particulars	RS. In lacs					
		Quarter ended			Year to date ended		Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
{1}	{2}	{3}		{4}	{5}	{6}	{7}
1	a. Net Sales/Income from Operations	8757.10	12278.29	14603.13	21035.39	29413.04	53982.40
	b. Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
		8757.10	12278.29	14603.13	21035.39	29413.04	53982.40
2	Expenditure						
	a. (-) Increase/(+) Decrease in Stock-in-trade	60.21	-1116.68	1223.49	(1056.47)	(1162.48)	(960.04)
	b. Consumption of Raw Materials	6747.54	10133.86	10540.44	16881.40	23397.15	42042.97
	c. Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employee cost	22.26	20.52	55.02	42.78	110.70	101.79
	e. Depreciation	126.23	137.74	136.64	263.97	268.61	542.46
	f. Other Expenditure	1527.34	2643.55	2151.42	4170.89	5589.28	10451.80
	g. Total	8483.58	11818.99	14107.00	20302.57	28203.25	52178.98
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	273.52	459.30	496.12	732.82	1209.78	1803.42
4	Other Income	12.45	30.83	35.92	43.28	58.34	77.69
5	Profit before Interest and Exceptional Items (3+4)	285.97	490.13	532.04	776.10	1268.12	1881.11
6	Interest	152.34	219.72	181.98	372.06	409.09	795.79
7	Profit after Interest but before Exceptional Items (5-6)	133.63	270.41	350.06	404.04	859.03	1085.32
8	Exceptional Items	(22.29)	(9.66)	0.00	(31.95)	0.00	33.94
9	Profit/ Loss from Ordinary Activities before tax (7+8)	111.35	260.75	350.06	372.10	859.03	1119.26
10	Tax Expense	36.72	85.07	89.36	121.79	233.89	358.94
11	Net Profit/ Loss from Ordinary Activities after tax (9-10)	74.63	175.68	260.70	250.31	625.14	760.32
12	Extra Ordinary Itmes (Net of Tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ Loss for the Period	74.63	175.68	260.70	250.31	625.14	760.32
14	Paid up Equity Share Capital	1357.04	1357.04	1357.04	1357.04	1357.04	1357.04
15	Reserve excluding revaluation reserve						7288.69
16	(a) Basic & Diluted EPS before Extra ordinary Items (not annualised)	0.55	1.29	1.92	1.84	4.61	5.60
	(b) Basic & Diluted EPS after Extra ordinary Items (not annualised)	0.55	1.29	1.92	1.84	4.61	5.60

Part-II

(A) Particulars of Shareholding

1	Public Shareholding						
	- No. of Shares	4509530	4509530	5140530	4509530	5140530	4509530.00
	- Percentage of Shareholding	33.23	33.23	37.88	33.23	37.88	33.23
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered	0	0	0	0	0	0.00
	(b) Non Encumbered		0				
	- No. of Shares	9060870.00	9060870.00	8429870	9060870.00	8429870	9060870.00
	- Percentage of Shareholding (as a % of the Total shareholding of Promoter Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shareholding (as a % of the Total share capital of the company)	66.77	66.77	62.12	66.77	62.12	66.77

(B) Investor Complaints

Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed off during the year	0
Remaining usresolved at the end of the quarter.	0



Statement of Assets and Liabilities for the Half Year ended 30.09.2012 as per Clause 41(v) (h) of the listing agreement

Particulars	30.09.2012	31.03.2012
	(Unaudited)	(Audited)
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share capital	4557.32	4557.32
(b) Reserves and surplus	7539.01	7288.69
Non-Current Liabilities		
(a) Long-term borrowings	888.13	1152.51
(b) Deferred tax liabilities (Net)	653.04	653.04
(c) Long term provisions	50.08	50.86
Current Liabilities		
(a) Short-term borrowings	4219.39	4042.72
(b) Trade payables	886.33	832.52
(c) Other current liabilities	2191.49	2346.96
(d) Short-term provisions	924.39	697.47
Total	21909.18	21622.09
ASSETS		
Non-current assets		
(a) Fixed assets		
(i) Tangible assets	8448.86	8727.45
(ii) Capital work-in-progress	4.08	0.00
(b) Non-current investments	240.01	240.01
(c) Long term loans and advances	1084.28	1044.03
Current assets		
(a) Inventories	7368.30	6354.14
(b) Trade receivables	3346.47	3025.42
(c) Cash and Cash Equivalents	419.57	395.25
(d) Short-term loans and advances	931.95	1683.19
(e) Other current assets	65.66	152.60
Total	21909.18	21622.09

Notes :

01. The above results were approved by Board of Directors at their meeting held on 10th November, 2012
02. The figures of previous periods have been regrouped wherever necessary.

Date: 10/11/2012
Place: Raipur



For Mahamaya Steel Industries Limited

Rajesh Agrawal
Rajesh Agrawal
Managing Director