

MAHAMAYA STEEL INDUSTRIES LIMITED (Formerly Rajesh Strips Limited)			
Regd. Office : B-8 & 9, Sector C, Urla Ind. Area, Sarora, Raipur (C.G.) 493 221			
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012 <i>In Lacs.</i>			
		Year ended	
		31.03.2012	31.03.2011
		(Audited)	(Audited)
1	a. Net Sales/Income from Operations	53982.40	56653.54
	b. Other Operating Income	0.00	0.00
		<b>53982.40</b>	<b>56653.54</b>
	<b>Expenditure</b>		
	a. (-) Increase/(+) Decrease in Stock-in-trade	-960.04	88.83
	b. Consumption of Raw Materials	42042.97	42480.32
2	c. Purchase of Traded Goods	0.00	0.00
	d. Employee cost	101.79	95.24
	e. Depreciation	542.46	731.82
	f. Other Expenditure	10451.80	11127.56
	g. Total	<b>52178.98</b>	<b>54523.77</b>
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1803.42	2129.77
4	Other Income	111.63	48.22
5	Profit before Interest and Exceptional Items (3+4)	1915.05	2177.99
6	Interest	795.79	605.06
7	Profit after Interest but before Exceptional Items (5-6)	1119.26	1572.93
8	Exceptional Items	0.00	0.00
9	<b>Profit/ Loss from Ordinary Activities before tax (7+8)</b>	<b>1119.26</b>	<b>1572.93</b>
10	Tax Expense	358.94	459.17
11	Net Profit/ Loss from Ordinary Activities after tax (9-10)	<b>760.32</b>	<b>1113.76</b>
12	Extra Ordinary Itmes (Net of Tax expense)	0.00	0.00
13	Net Profit/ Loss for the Period	760.32	1113.76
14	Paid up Equity Share Capital	1357.04	1357.04
15	Reserve excluding revaluation reserve (as per Balance Sheet of previous accounting year)		6528.37
16	(a) Basic & Diluted EPS before Extra ordinary Items (not annualised)	5.60	8.21
	(b) Basic & Diluted EPS after Extra ordinary Items (not annualised)	5.60	8.21
17	Public Shareholding		
	- No. of Shares	4509530	5140530
	- Percentage of Shareholding	33.23	37.88
18	Promoters and Promoter Group Shareholding		
	(a) Pledged / Encumbered	0	0
	(b) Non Encumbered		
	- No. of Shares	9060870	8429870
	- Percentage of Shareholding ( as a % of the Total shareholding of Promoter Group)	100.00	100.00
	- Percentage of Shareholding ( as a % of the Total share capital of the company)	66.77	62.12



**Notes :**

01. The above results were reviewed by Audit Committee and approved by Board of Directors at their meeting held on 13th August 2012

02. Statement of Assets and Liabilities as per Clause 41(v) (h) of the listing agreement:

*In Lacs*

Particulars	31.03.2012	31.03.2011
	(Audited)	(Audited)
<b>EQUITIES AND LIABILITIES</b>		
<b>Shareholders' Funds</b>		
(a) Share capital	4557.32	4654.55
(b) Reserves and surplus	7288.69	6528.37
	<b>11846.01</b>	<b>11182.92</b>
<b>Non Current Liabilities</b>		
(a) Long-term borrowings	1152.51	1365.44
(b) Deferred tax liabilities (Net)	653.04	566.38
(c) Long term provisions	50.86	34.53
	<b>1856.41</b>	<b>1966.35</b>
<b>Current Liabilities</b>		
(a) Short-term borrowings	4042.71	3899.80
(b) Trade payables	832.52	495.01
(c) Other current liabilities	2346.96	2806.93
(d) Short-term provisions	697.47	646.30
	<b>7919.66</b>	<b>7848.04</b>
	<b>21622.09</b>	<b>20997.31</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
<b>(a) Fixed assets</b>		
(i) Tangible assets	8727.45	8887.34
(ii) Capital work-in-progress	0.00	81.71
	<b>8727.45</b>	<b>8969.06</b>
(b) Non-current investments	240.01	240.01
(c) Long term loans and advances	1044.03	581.14
	<b>10011.49</b>	<b>9790.20</b>
<b>Current assets</b>		
(a) Inventories	6354.14	5745.74
(b) Trade receivables	3025.42	3765.07
(c) Cash and Cash Equivalents	395.25	463.07
(d) Short-term loans and advances	1683.19	1175.17
(e) Other current assets	152.60	58.06
	<b>11610.60</b>	<b>11207.11</b>
	<b>21622.09</b>	<b>20997.31</b>

Date: 13th August 2012

Place: Raipur

For Mahamaya Steel Industries Limited

*V.P. Goswami*  
Director

