

MAHAMAYA STEEL INDUSTRIES LIMITED (Formerly Rajesh Strips Limited)

Regd. Office : B-8 & 9, Sector C, Urla Ind. Area, Sarora, Raipur (C.G.) 493 221

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2013

Part-I						
SL. No.	Particulars	RS. In lacs				
		Quarter ended			Year Ended	Year Ended
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
{1}	{2}	{3}	{4}	{5}	{7}	
1	a. Net Sales/Income from Operations	6,141.63	6,159.26	11,642.02	33,336.29	53,982.40
	b. Other Operating Income	-	-	-	-	-
		6,141.63	6,159.26	11,642.02	33,336.29	53,982.40
2	Expenditure					
	a. (-) Increase/(+) Decrease in Stock-in-trade	(591.25)	626.85	(480.86)	(1,020.86)	(960.04)
	b. Consumption of Raw Materials	5,027.16	3,982.66	9,102.71	25,891.21	42,042.97
	c. Purchase of Traded Goods	-	-	-	-	-
	d. Employee cost	28.75	23.30	(62.24)	94.83	101.79
	e. Depreciation	129.04	134.21	135.02	527.22	542.46
	f. Other Expenditure	1,753.45	1,214.09	2,479.91	7,138.42	10,451.80
	g. Total	6,347.15	5,981.11	11,174.54	32,630.83	52,178.98
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(205.52)	178.15	467.48	705.46	1,803.42
4	Other Income	(24.50)	45.82	26.19	64.61	111.63
5	Profit before Interest and Exceptional Items (3+4)	(230.01)	223.97	493.67	770.07	1,915.05
6	Interest	47.85	198.87	195.58	618.78	795.79
7	Profit after Interest but before Exceptional Items (5-6)	(277.86)	25.10	298.09	151.28	1,119.26
8	Exceptional Items	176.64	(6.70)	-	137.99	-
9	Profit/ Loss from Ordinary Activities before tax (7+8)	(101.23)	18.40	298.09	289.27	1,119.26
10	Tax Expense	(22.46)	8.24	159.39	107.57	358.94
11	Net Profit/ Loss from Ordinary Activities after tax (9-10)	(78.77)	10.16	138.70	181.70	760.32
12	Extra Ordinary Itmes (Net of Tax expense)	-	-	-	-	-
13	Net Profit/ Loss for the Period	(78.77)	10.16	138.70	181.70	760.32
14	Paid up Equity Share Capital	1,357.04	1,357.04	1,357.04	1,357.04	1,357.04
15	Reserve excluding revaluation reserve				7,470.39	7,288.69
16	(a) Basic & Diluted EPS before Extra ordinary Items (not annualised)	(0.58)	0.07	1.02	1.34	5.60
	(b) Basic & Diluted EPS after Extra ordinary Items (not annualised)	(0.58)	0.07	1.02	1.34	5.60

Part-II

(A) Particulars of Shareholding

1	Public Shareholding					
	- No. of Shares	3909530	4509530	4509530	3909530	4509530
	- Percentage of Shareholding	28.81	33.23	33.23	28.81	33.23
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered	0	0	0	0	0.00
	(b) Non Encumbered		0			
	- No. of Shares	9660870	9060870	9060870	9660870	9060870
	- Percentage of Shareholding (as a % of the Total shareholding of Promoter Group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shareholding (as a % of the Total share capital of the company)	71.19	66.77	66.77	71.19	66.77

(B) Investor Complaints

Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter.	Nil



Statement of Assets and Liabilities for the Year ended 31.03.2013 as per Clause 41(v) (h) of the listing agreement

Particulars	31.03.2013	31.03.2012
	(Audited)	(Audited)
EQUITY AND LIABILITIES		
Shareholders' Funds		
(a) Share capital	4557.32	4557.32
(b) Reserves and surplus	7470.39	7288.69
Non-Current Liabilities		
(a) Long-term borrowings	638.55	1152.51
(b) Deferred tax liabilities (Net)	683.47	653.04
(c) Long term provisions	51.74	50.86
Current Liabilities		
(a) Short-term borrowings	5954.50	4042.72
(b) Trade payables	965.35	832.52
(c) Other current liabilities	845.20	2346.96
(d) Short-term provisions	667.24	697.47
Total	21833.77	21622.09
ASSETS		
Non-current assets		
(a) Fixed assets		
(i) Tangible assets	8435.36	8727.45
(ii) Capital work-in-progress	93.97	0.00
(b) Non-current investments	522.01	240.01
(c) Long term loans and advances	1939.06	1044.03
Current assets		
(a) Inventories	6827.60	6354.14
(b) Trade receivables	2490.60	3025.42
(c) Cash and Cash Equivalents	373.89	395.25
(d) Short-term loans and advances	1036.65	1683.19
(e) Other current assets	114.63	152.60
Total	21833.77	21622.09

Notes :

01. The above results were approved by Board of Directors at their meeting held on 31st May, 2013

02. The figures of previous periods have been regrouped wherever necessary.

03. The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and the published year to date figures up to third quarter of the financial year 12-13.

Date: 31/05/2013

Place: Raipur

For Mahamaya Steel Industries Limited

Ramanand Agrawal
Chairman

