

QUARTERLY COMPLIANCES REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49

Name of the Company : **MAHAMAYA STEEL INDUSTRIES LIMITED**
 Quarter ending on : **30/09/2014**

Particulars	Clause of Listing agreement	Compliance Status Yes / No	Remarks
I. Board of Directors	49 (I)		
(A) Composition of Board	49 (IA)	YES	NIL
(B) Non-executive Directors, compensation & disclosures	49 (IB)	YES	NIL
(C) Other provisions as to Board and Committees	49 (IC)	YES	NIL
(D) Code of Conduct	49 (ID)	YES	NIL
II. Audit Committee	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	NIL
(B) Meeting of Audit Committee	49 (IIB)	YES	NIL
(C) Powers of Audit Committee	49 (IIC)	YES	NIL
(D) Role of Audit Committee	49 (IID)	YES	NIL
(E) Review of Information by Audit Committee	49 (IIE)	YES	NIL
III. Subsidiary Companies	49 (III)	N.A.	NIL
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IVA)	YES	NIL
(B) Disclosure of Accounting Treatment	49 (IVB)	YES	NIL
(C) Board Disclosures	49 (IVC)	YES	NIL
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IVD)	N.A.	NIL
(E) Remuneration of Directors	49 (IVE)	YES	Annual Report for the year ended 31 st March, 2014 contains necessary information and will ensure compliance for future years.
(F) Management	49 (IVF)	YES	Annual Report for the year ended 31 st March, 2014 contains necessary information (Management Discussion & Analysis Report) and will ensure compliance for future years.
(G) Shareholders	49 (IVG)	YES	NIL
V. CEO / CFO Certification	49 (V)	YES	Annual Report for the year ended 31 st March, 2014 contains certification and will ensure compliance for future years.
VI. Report on Corporate Governance	49 (VI)	YES	Annual Report for the year ended 31 st March, 2014 contains the Report on Corporate Governance pursuant to Clause 49 and will ensure compliance for future years.
VII. Compliance	49 (VII)	YES	Annual Report for the year ended 31 st March, 2014 contains required Certificate and will ensure compliance for future years.

For, Mahamaya Steel Industries Limited


 Rajesh Agrawal
 Managing Director
 DIN: 00806417

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 Chhattisgarh

